

Section 4 - Declaration and Undertaking

I/We certify that

- a) It shall be my / our responsibilities to educate myself / ourself and to comply at all times with all relevant laws relating to reporting under section 285BA of the Act read with the Rules 114F to 114H of the Income Tax Rules, 1962 thereunder and the information provided in the Annexure is in accordance with the aforesaid rules,
- b) The information provided by me/us in the Form, its supporting Annexures as well as in the documentary evidence provided by me/us are, to the best of our knowledge and belief, true, correct and complete and that I/we have not withheld any material information that may affect the assessment/categorization of the policy / account as a Reportable account or otherwise,
- c) I/We permit/authorise the Company to collect, store, communicate and process information relating to the policy / account and all transactions therein, by the Company and any of its affiliates wherever situated including sharing, transfer and disclosure between them or with any entity or entities, and to the authorities in and/or outside India of any confidential information for compliance with any law or regulation whether domestic or foreign,
- d) I / We undertake the responsibility to declare and disclose within 30 days from the date of change, any changes that may take place in the information provided in the Form, its supporting Annexures as well as in the documentary evidence provided by me/us or if any certification becomes incorrect and to provide fresh self-certification along with documentary evidence,**
- e) I / We also agree that in case of our failure to disclose any material fact known to us, now or in future, the Company may report to any regulator and/or any authority designated by the Government of India (GOI) /RBI/IRDA for the purpose or take any other action as may be deemed appropriate by the Company if the deficiency is not remedied by us within the stipulated period.
- f) I / We hereby accept and acknowledge that the Company shall have the right and authority to carry out investigations from the information available in public domain for confirming the information provided by me / us to the Company.
- g) I/We also agree to furnish such information and/or documents as the Company may require from time to time on account of any change in law either in India or abroad in the subject matter herein.
- h) I/We shall indemnify the Company for any loss that may arise to the Company on account of providing incorrect or incomplete information.
- i) I/We certify that I/we have the capacity to sign for the entity as per CBDT Rules/SEBI/ RBI Guidelines.

Authorised Signature(s):

Name

Position(s)/Title(s):

Date:

Seal and Stamp of the Entity

Instructions:

1. All the information is mandatory. Dates should be filled in the DD/MM/YYYY format.
2. Self-Certification of documents is mandatory.
3. No part of the declaration in section 4 should be struck / cancelled.
4. The above Annexure to the Claimant Statement Form should be signed by all the Authorised Signatories.
5. For Proof of Identity, if driving license or passport is provided as proof of identity, then expiry date is to be mandatorily provided.
6. Please mention identification / reference number if 'Others' (any document notified by Central Government) is ticked in the proof of Identity.
7. In case the address provided / proof of address is not the local address or address where the customer is currently residing, then **please provide the Correspondence Address / local address details.**

Annexure A: Controlling Person Details

[To be filled by each Controlling Person resident outside India for tax purposes]

KYC Number of Controlling Person:

Addition of Controlling Person Deletion of Controlling Person Update Controlling Person Details

Controlling Person Type:

In case of legal person:	<input type="checkbox"/> Ownership	<input type="checkbox"/> Other means	<input type="checkbox"/> Senior Managing Official		
In case of legal arrangement – Trust:	<input type="checkbox"/> Settlor	<input type="checkbox"/> Trustee	<input type="checkbox"/> Protector	<input type="checkbox"/> Beneficiary	<input type="checkbox"/> Others
In case of legal arrangement – Others:	<input type="checkbox"/> Settlor Equivalent	<input type="checkbox"/> Trustee Equivalent	<input type="checkbox"/> Protector Equivalent	<input type="checkbox"/> Beneficiary Equivalent	<input type="checkbox"/> Others Equivalent
Unknown	<input type="checkbox"/> Unknown				

Details of the Controlling Person:

a. Name of the Controlling person:

b. Date of Birth: c. Place of birth: d. Country of Birth:

e. Father's name:

f. Maiden Name (if any):

g. Mother's Name:

h. Nationality:

i. Gender: Male Female Transgender

j. Marital Status: Married Unmarried Others

k. Occupation Type: Service (Private Sector Public Sector Government Sector)

others (Professional Self Employed Retired Housewife Student)

Business Not categorised

l. PAN:

m. Residential Status: Resident Individual Non-Resident Indian Foreign National Person of Indian Origin

n. My Telephone / Mobile Number outside India: 1) 2)

o. My Telephone / Mobile Number in India: 1) 2)

p. Address Type: Residential Business Registered office Unspecified

· Our mailing or residential address in India:

Village/Town: Landmark:

State: Country: Postal Code:

· My mailing or residential address [including a Postal Code] outside India is

Village/Town: Landmark:

State: Country: Postal Code:

A. Proof of Identity (Certified copy of any one of the following Proof of Identity of needs to be submitted) (please refer instruction no. 5 and 6)

A - Passport Number

Passport Expiry Date:

B - Election ID Card

C - PAN Card

D - Driving License

Driving License Expiry Date:

E - UID (Aadhaar)

H - NREGA Job Card

Z - Other

Identification Number

B. Country of Tax Residency

Please indicate the Country of tax residence (if resident in more than one country please provide details of all countries and associated Tax Identification Number/ Functional Equivalent Number and TIN issuing country).

Country/countries of tax residency	Tax Identification number (TIN)/ Functional Equivalent Number	TIN /Functional Equivalent Number Issuing Country	Documentary Evidence enclosed for country of tax residence and TIN	Date up to which documentary evidence is valid

(Kindly provide the documentary evidence of certificate of tax residence and TIN)

Declaration and Undertaking for Controlling Person under Annexure A

I/We certify that:

- a) It shall be my / our responsibilities to educate myself / ourself and to comply at all times with all relevant laws relating to reporting under section 285BA of the Act read with the Rules 114F to 114H of the Income Tax Rules, 1962 thereunder and the information provided in the Form is in accordance with the aforesaid rules,
- b) The information provided by me/us in the Form, its supporting Annexures as well as in the documentary evidence are, to the best of our knowledge and belief, true, correct and complete and that I/we have not withheld any material information that may affect the assessment/categorization of the policy / account as a Reportable account or otherwise,
- c) I/We permit/authorise the Company to collect, store, communicate and process information relating to the policy / account and all transactions therein, by the Company and any of its affiliates wherever situated including sharing, transfer and disclosure between them or with any entity or entities, and to the authorities in and/or outside India of any confidential information for compliance with any law or regulation whether domestic or foreign,
- d) I / We undertake the responsibility to declare and disclose within 30 days from the date of change, any changes that may take place in the information provided in the Form, its supporting Annexures as well as in the documentary evidence provided by us or if any certification becomes incorrect and to provide fresh self-certification along with documentary evidence,**
- e) I / We also agree that in case of our failure to disclose any material fact known to us, now or in future, the Company may report to any regulator and/or any authority designated by the Government of India (GOI) /RBI/IRDA for the purpose or take any other action as may be deemed appropriate by the Company if the deficiency is not remedied by us within the stipulated period.
- f) I/We hereby accept and acknowledge that the Company shall have the right and authority to carry out investigations from the information available in public domain for confirming the information provided by me / us to the Company.
- g) I/We also agree to furnish such information and/or documents as the Company may require from time to time on account of any change in law either in India or abroad in the subject matter herein.
- h) I/We shall indemnify the Company for any loss that may arise to the Company on account of providing incorrect or incomplete information.
- i) I / We certify that I/we have the capacity to sign for the Entity as per CBDT rules/IRDA guidelines.

Authorised Signature(s):

Name

Position(s)/Title(s):

Date:

Seal and Stamp of the Entity

Instructions for filling Annexure A pertaining to Controlling Persons

1. All the information is mandatory. Dates should be filled in the DD/MM/YYYY format.
2. In case PAN is not available father's name is mandatory
3. In case the address provided / proof of address is not the local address or address where the customer is currently residing, then **please provide the Correspondence Address / local address details. For Multiple correspondence address please refer Annexure I.**
4. Self-certification of documents is mandatory
5. For Proof of Identity, if driving license or passport is provided as proof of identity, then expiry date is to be mandatorily provided.
6. Please mention identification / reference number if 'Others' (any document notified by Central Government) is ticked in the proof of Identity.

Annexure providing information on the terms used in the above form:

Terms used in the self-certification:

Reporting Financial Institution	a custodial institution, a depository institution, an investment entity, or a specified insurance company which is registered with US IRS and obtained a Global Intermediary Identification Number (GIIN).
Custodial Institution	any entity that holds, as a substantial portion of its business, financial assets for the account of others
Depository Institution	any entity that accepts deposits in the ordinary course of a banking or similar business
Investment Entity	any entity that: (A) primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer, namely:- (i) trading in money market instruments (cheques, bills, certificates of deposit, derivatives etc.); foreign exchange, exchange interest rate and index instruments; transferable securities; commodity futures trading; or (ii) individual and collective portfolio management; or (iii) otherwise investing, administering, or managing financial assets or money on behalf of other persons; (B) the gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a financial institution.
Specified Insurance Company	Any entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to a Cash Value Insurance Contract or an Annuity Contract
Owner Documented Financial Institution	It is a Financial Institution which does not report to the US IRS. Owner documented FI are generally small investment entities.
Direct Reporting Non-Financial Entity	It is a Passive NFE but will not share the details of the controlling persons with the financial institution it maintains accounts with but will report directly to US IRS and so its GIIN should be taken

Annexure 1: Exclusions from being treated as Specified US Persons:

Sr.No.	Type of Entity
1	a corporation the stock of which is regularly traded on one or more established securities markets;
2	a member of the same expanded affiliated group of the listed company,
3	the United States or any wholly owned agency or instrumentality thereof
4	US State or Territory, any political subdivision, or any wholly owned agency or instrumentality
5	501(a) Entity or 7701(a)(37) individual retirement plan
6	bank as defined in section 581 of the U.S. Internal Revenue Code;
7	real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code
8	regulated investment company or entity under the Investment Company Act of 1940
9	any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;
10	any tax exempt trust
11	a registered dealer in securities, commodities, or derivative financial instruments
12	a broker as defined in section 6045(c) of the U.S. Internal Revenue Code;
13	any tax-exempt trust under a plan that is described in section 403(b) or section 457(g)

Annexure 2: Exclusions from being treated as Other Reportable Accounts

Sr.No.	Type of Entity
1	a corporation, the stock of which is regularly traded in one or more established securities markets
2	any corporation that is a related entity of a corporation mentioned in item
3	a Governmental entity
4	an International organisation
5	a Central bank
6	a financial institution

Annexure 3: Non-Reporting Financial Institution

1	a Governmental entity, International Organisation or Central Bank, other than with respect to a payment that is derived from an obligation held in connection with a commercial financial activity of a type engaged in by reporting financial institution
2	Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental entity, International Organization or Central Bank;
3	a non-public fund of the armed forces, Employees' State Insurance Fund, a gratuity fund or a provident fund;
4	An Indian investment entity held only by (1) to (3) above
5	a qualified credit card issuer;
6	Specified Investment advisor or investment manager or executing broker
7	Specified exempt collective investment vehicle
8	a financial institution with a local client base
9	a local bank*
10	a financial institution with only low-value accounts
11	sponsored investment entity and controlled foreign corporation
12	Trustee documented trust
13	sponsored closely held investment vehicle, in case of any U.S. reportable account

*Regional Rural Banks constituted under the Regional Rural Bank Act 1976 (21 of 1976), Urban Cooperative Banks constituted under respective State Cooperative Societies Acts or Multi State Cooperative Societies Act, State Cooperative Banks or District Central Cooperative Banks constituted under respective State Cooperative Societies Act and Local Area Banks licensed under the Banking Regulations Act, 1949 (10 of 1949) and regulated and registered as public limited companies under the Companies Act, 1956 (1 of 1956) or Companies Act, 2013 (18 of 2013), that satisfy the requirement under sub-clause (iv) shall be treated as local bank for the purpose of this clause.

Annexure 4: Active NFE

Sr No.	Category of Active NFE (Indicative please see the rules for the comprehensive list)
1	Less than 50 per cent of the entity's gross income for the preceding financial year is passive income and less than 50 per cent of the assets held by the entity during the preceding financial year are assets that produce or are held for the production of passive income; or
2	The stock of the entity is regularly traded on an established securities market; or; the non-financial entity is a related entity of an entity the stock of which is regularly traded on an established securities market;
3	The entity is a Governmental Entity, an International Organization, a Central Bank, or an entity wholly owned by one or more of the foregoing;
4	Holding or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a financial institution
5	New non-operating entity with the intent to operate a business other than that of a financial institution,
6	Non-financial entity in liquidation or is reorganizing;
7	The Captive financing and hedging company for related entities that are not financial institutions,
8	Prescribed organisation in India for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or professional organization, business league, chamber of commerce, labour organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare;
9	An Investor Protection Fund referred to in clause (23EA) of section 10;
10	A Credit Guarantee Fund Trust for Small Industries referred to in clause 23EB of section 10
11	An Investor Protection Fund referred to in clause (23EC), of section 10 of the Act

Annexure 5: Passive NFE

Sr No.	Category of Passive NFE
1	Any non-financial entity which is not an active non-financial entity
2	An investment entity described in sub-clause (B) of clause (C) of the Explanation to clause (3)
3	A withholding foreign partnership or withholding foreign trust

Annexure 6: Controlling Person Type

(a) In case of Legal Person: (i) Ownership (ii) Other means (iii) Senior Managing Official

(b) In case of Legal Arrangement - Trust: (i) Settlor (ii) Trustee (iii) Protector (iv) Beneficiary (v) Others

(c) In case of Legal Arrangement - Others (i) Settlor equivalent (ii) Trustee equivalent (iii) Protector equivalent (iv) Beneficiary equivalent (v) Others equivalent

(d) Unknown

(Refer IRDA circular No. IRDA/SDD/GDL/CIR/019/02/2013 dated February 4, 2013)

Annexure 7: Business codes as per Income Tax Return form ITR 6

Sr. No.	Sector	Sub-sector	Code
1	Manufacturing Industry	Agro-based Industries	0101
		Automobile and Auto parts	0102
		Cement	0103
		Diamond Cutting	0104
		Drugs and Pharmaceuticals	0105
		Electronics including Computer Hardware	0106
		Engineering Goods	0107
		Fertilizers, Chemicals, Paints	0108
		Flour & Rice Mills	0109
		Food Processing Units	0110
		Marble & Granite	0111
		Paper	0112
		Petroleum and Petrochemicals	0113
		Power and Energy	0114
		Printing & Publishing	0115
		Rubber	0116
		Steel	0117
		Sugar	0118
		Tea, Coffee	0119
		Textiles, Handloom, Power looms	0120
Tobacco	0121		
Tyre	0122		
Vanaspati & Edible Oils	0123		
Others	0124		
2	Trading	Chain Stores	0201
		Retailers	0202
		Wholesalers	0203
		Others	0204
3	Commission Agents	General Commission Agents	0301
4	Builders	Builders	0401
		Estate Agents	0402
		Property Developers	0403
		Others	0404
5	Contractors	Civil Contractors	0501
		Excise Contractors	0502
		Forest Contractors	0503
		Mining Contractors	0504
		Others	0505

Sr. No.	Sector	Sub-sector	Code
6	Professionals	Chartered Accountants, Companies Secretaries, etc	0601
		Fashion Designers	0602
		Legal Professionals	0603
		Medical Professionals	0604
		Nursing Homes	0605
		Specialty Hospitals	0606
		Others	0607
		7	Service Sector
Beauty Parlours	0702		
Consultancy Services	0703		
Courier Agencies	0704		
Computer Training/Educational and Coaching Institutes	0705		
Forex Dealers	0706		
Hospitality Services	0707		
Hotels	0708		
I.T. Enabled Services, BPO Service Providers	0709		
Security Agencies	0710		
Software Development Agencies	0711		
Transporters	0712		
Travel Agents, Tour Operators	0713		
Others	0714		
8	Financial Service Sector	Banking Companies	0801
		Chit Funds	0802
		Financial Institutions	0803
		Financial Service Providers	0804
		Leasing Companies	0805
		Money Lenders	0806
		Non-Banking Finance Companies	0807
		Share Brokers, Sub-brokers, etc.	0808
		Others	0809
9	Entertainment Industry	Cable T.V. Productions	0901
		Film Distribution	0902
		Film Laboratories	0903
		Motion Picture Producers	0904
		Television Channels	0905
		Others	0906