



Protection Solutions

Tata AIA Life Insurance

# Sampoorna Raksha

A Non-Linked, Non-Participating, Individual Life Insurance, Pure Risk Premium Product

— IT'S —  
**RAKSHAKARAN**  
— FOR A —  
**CENTURY**



**#RakshakaranKiReet**

## Tata AIA Life Insurance Sampoorna Raksha

A Non-Linked, Non-Participating, Individual Life Insurance, Pure Risk Premium Product

**Choice... is a great option, when you receive the best of both worlds!**

We all want to ensure that our loved ones are never short in terms of financial resources to live the life of their dreams. While we cannot foresee our future, we can definitely make plans to ensure that the dreams of our loved ones are never compromised, thereby providing a strong 'foundation' of financial security for them.

Presenting Tata AIA Life Insurance Sampoorna Raksha Plan, a pure term insurance plan that provides financial protection to your family and offers you the flexibility to choose the plan that suits your need. You may opt to receive either a Lump Sum benefit on Death or Lump Sum benefit on Death and Monthly Income for next 10 years while also enjoying the flexibility to enhance your life cover.

### Key Benefits

- Flexibility to choose from 4 Death Benefit options:
  - Option 1 – “Sum Assured on Death” as Lump Sum benefit on Death
  - Option 2 - “Sum Assured on Death” as Lump Sum benefit on Death & Monthly Income for next 10 years
  - Option 3 – “Enhanced Sum Assured on Death” as Lump Sum benefit on Death
  - Option 4 – “Enhanced Sum Assured on Death” as Lump Sum benefit on Death & Monthly Income for next 10 years
- Life Cover up to 85 years of age; or option for Whole Life coverage (till age 100 years)
- Choice of Regular or Limited (5/10/ 12 Years or Pay till Age 60) Premium Paying Term
- Lower premiums rates for Non Smokers and Female lives
- Enhance your protection with Optional Rider
- Large Sum Assured discount for Higher Coverage
- Receive tax benefits u/s 80C and 10(10D), as per the applicable Income Tax laws

### How Does the Plan Work?

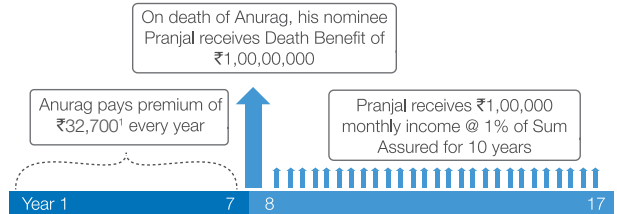
Anurag, aged 30 years (male) is a young entrepreneur; he has a 2 year old son Aarush. Anurag wants to protect his wife Pranjal & Aarush in case something unfortunate were to happen to him. To ensure his family is protected from financial crisis, he opts for Tata AIA Life Insurance Sampoorna Raksha Plan for a policy term of 40 and premium payment term of 10 years.

#### Scenario I:

Anurag Opts for Plan Option 2 - Basic Sum Assured payable on Death & Monthly Income thereafter for 10 years

- Pays an Annualized Premium of ₹ 32,700<sup>1</sup> p.a., assuming that he is in good health

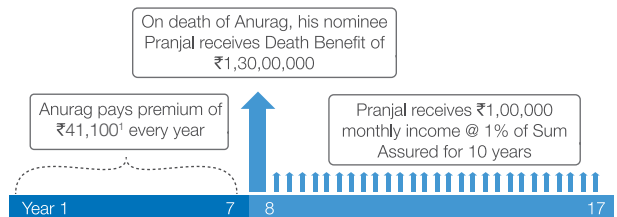
- Gets a Sum Assured of ₹ 1 Crore
- In event of unfortunate death of Anurag at age 36 years, his wife Pranjal receives a lump sum death benefit of ₹ 1 Crore and receives an income of ₹ 1,00,000 per month for 10 years.



#### Scenario II:

Anurag Opts for Plan Option 4 - Enhanced Sum Assured payable on Death & Monthly Income thereafter for 10 years

- Pays an Annualized Premium of ₹ 41,100<sup>1</sup> p.a., assuming that he is in good health
- Gets a Sum Assured of ₹ 1 Crore
- Sum Assured under this option increases at a simple rate of 5% every year, i.e. ₹ 5,00,000 every year
- In event of unfortunate death of Anurag at age 36 years, his wife Pranjal receives an Enhanced Sum Assured on Death as lumpsum death benefit of ₹ 1,30,00,000 and receives an income of ₹ 1,00,000 per month for 10 years.



### Indicative Premiums:

Annual premiums for a 30 year old individual for Regular Pay Option.

Policy Term	Sum Assured	Gender	Smoker / Non Smoker	Option 1	Option 2	Option 3	Option 4
	50,00,000	Male	Smoker	6,650	10,000	8,100	11,450
		Male	Non Smoker	5,000	7,000	5,900	7,900
		Female	Smoker	5,950	8,750	7,100	9,900
		Female	Non Smoker	4,550	6,300	5,250	7,000
30	1,00,00,000	Male	Smoker	10,600	17,000	13,000	19,500
		Male	Non Smoker	8,000	11,900	9,400	13,400
		Female	Smoker	9,500	14,900	11,400	16,800
		Female	Non Smoker	7,300	10,700	8,400	11,900

<sup>1</sup>The premium shown in the example and the illustration above are for a Healthy individual and standard life. Premium is exclusive of applicable taxes, cesses & levies. All Premiums are subject to applicable taxes, cesses & levies which will entirely be borne by the Policyholder and will always be paid by the Policyholder along with the payment of Premium. If any imposition (tax or otherwise) is levied by any statutory or administrative body under the Policy, Tata AIA Life Insurance Company Limited reserves the right to claim the same from the Policyholder. Alternatively, Tata AIA Life Insurance Company Limited has the right to deduct the amount from the benefits payable by Us under the Policy. Kindly refer the sales illustration for the exact premium. Rider charges are not taken into account in this illustration.

## Eligibility Criteria at a Glance

Plan Parameters	Minimum	Maximum	
Age at Entry (years) <sup>2</sup>	18	For Regular Pay - 70 years For Limited Pay 5 - 70 years  For Limited Pay 10/12 - 65 years For Pay till age 60 – 50 years	
Age at Maturity (years) <sup>2</sup>	28	85 years last birthday Whole Life cover: 100 years last birthday	
Death Benefit Option <sup>3</sup>	<ul style="list-style-type: none"> <li>• "Sum Assured on Death" payable on Death</li> <li>• "Sum Assured on Death" payable on Death &amp; Monthly Income thereafter for 10 years</li> <li>• "Enhanced Sum Assured on Death" payable on Death</li> <li>• "Enhanced Sum Assured on Death" payable on Death &amp; Monthly Income thereafter for 10 years</li> </ul>		
Policy Term (PT) (years)	<b>Premium Paying Term (PPT)</b>	<b>Policy Term</b>	
		<b>Minimum</b>	<b>Maximum</b>
	Regular Pay/ Limited Pay 5 years	10	(85-age at entry) years
	Limited Pay 10 years/12 years/ Pay till Age 60	15	
For Whole Life option	(100-age at entry) years		
Premium Payment Term (PPT) (years)	Limited Pay – 5 / 10 / 12 / Pay till age 60 years Regular Pay (subject to maximum premium payment term of 50 years) <sup>4</sup>		
Basic Sum Assured (Sum Assured in multiples of 1,00,000)	₹ 50,00,000	No Limit subject to Board approved underwriting policy	
Premium (₹)	Based on minimum Basic Sum Assured	Based on maximum Basic Sum Assured	
Premium Payment Mode	Annual/ Half-yearly/ Quarterly/ Monthly		

<sup>2</sup>All reference to age is as on last birthday.

<sup>3</sup>The Death benefit option can be selected only at inception of the Policy.

<sup>4</sup>If the policy term is greater than 50 years under Regular Pay option, the premium payment term will automatically be restricted to 50 years.

## Plan Benefits

### Death Benefit:

#### Option 1: "Sum Assured on Death" payable on Death

Upon death of the insured during the term of the policy, provided the policy is in force, the death benefit payable

immediately to the Nominee will be the "Sum Assured on Death".

The Policy shall terminate on payment of the Death Benefit and no other benefit under the policy shall be payable.

#### Option 2: "Sum Assured on Death" payable on Death & Monthly Income thereafter for 10 years

Upon death of the insured during the term of the policy, provided the policy is in force, the death benefit payable immediately to the Nominee will be the "Sum Assured on Death". Along with the Sum Assured on Death, the Nominee shall also receive a monthly income equal to 1% of Basic Sum Assured for 10 years starting from the next monthly anniversary following the date of death. The nominee also has an option to receive the commuted value of the future income benefits as a lumpsum. The lumpsum amount is calculated as Discounting factor multiplied by Basic Sum Assured. The discounting factors are calculated using discounting rate of interest of 7.5% per annum.

The policy shall terminate on payment of the death benefit and no benefit other than income benefit shall be payable under the policy.

#### Option 3: "Enhanced Sum Assured on Death" payable on Death

Upon death of the insured during the term of the policy, provided the policy is in force, the death benefit payable immediately to the Nominee will be the "Enhanced Sum Assured on Death".

The Policy shall terminate on payment of the death benefit and no other benefit under the policy shall be payable.

#### Option 4: "Enhanced Sum Assured on Death" payable on Death & Monthly Income thereafter for 10 years

Upon death of the insured during the term of the policy, provided the policy is in force, the death benefit payable immediately to the Nominee will be the "Enhanced Sum Assured on Death". Along with the Enhanced Sum Assured on Death, the Nominee shall also receive a monthly income equal to 1% of Basic Sum Assured chosen at the time of policy inception, for 10 years starting from the next monthly anniversary following the date of death. The nominee also has an option to receive the commuted value of the future income benefits as a lumpsum. The lumpsum amount is calculated as Discounting factor multiplied by Basic Sum Assured. The discounting factors are calculated using discounting rate of interest of 7.5% per annum.

The policy shall terminate on payment of the death benefit and no benefit other than income benefit shall be payable under the policy.

"Sum Assured on Death" for Option 1 & 2 shall be defined as the highest of the following:

- 10 times the Annualized Premium
- 105% of Total Premiums Paid up to the date of death
- Minimum Guaranteed Sum Assured on Maturity
- Absolute amount assured to be paid on death

The Absolute amount assured to be paid on death for Option 1 & 2 is the Basic Sum Assured.

“Enhanced Sum Assured on Death” for Option 3 & 4 shall be defined as the highest of the following:

- 10 times the Annualized Premium
- 105% of Total Premiums Paid up to the date of death
- Minimum Guaranteed Sum Assured on Maturity
- Absolute amount assured to be paid on death

The Absolute amount assured to be paid on death for Option 3 & 4 is the Enhanced Sum Assured at the time of death.

Enhanced Sum Assured at the time of death shall be the Basic Sum Assured Increased by a simple rate of 5% per annum at each policy anniversary up to the time of death subject to maximum of 200% of Basic Sum Assured chosen at the time of Policy Inception.

Minimum Guaranteed Sum Assured on Maturity is nil for each of the above mentioned four (4) options as there is no maturity benefit under the plan.

“**Annualized Premium**” shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

“**Total Premiums Paid**” means total of all the premiums received, excluding any extra premium, any rider premium and taxes.

All taxes, duties, surcharge, cesses or levies shall be collected separately over and above the policy premiums.

**Note:** In case of a claim is payable under this Policy, any amount of due premium/s will be deducted from the amount of death benefit payable to the Nominee/Legal heir.

#### **Maturity Benefit:**

There is no maturity benefit payable under this plan.

#### **Survival Benefit**

There is no survival benefit payable under this plan.

## **Additional Benefits and Features**

#### **Preferential Premium Rates:**

A healthy lifestyle should be rewarded hence we offer special rates for non-smokers, additionally preferential rates are also offered to female lives.

For those who opt for high level of protection, High Protection Discount is as below

#### **For Regular and Limited Pay**

High Protection Discount shall be expressed as a percentage of premium are as follows:

SA Band	Option 1	Option 2	Option 3	Option 4
50 lakhs to 74 lakhs	0.00%	0.00%	0.00%	0.00%
75 lakhs to 99 lakhs	10.00%	5.00%	10.00%	5.00%
1 crore to 1.99 crore	20.00%	15.00%	20.00%	15.00%
2 crore & above	25.00%	20.00%	25.00%	20.00%

#### **Flexible premium payment modes**

You have an option to pay the premiums either Annually, Half Yearly, Quarterly and Monthly modes. Loading on premiums will be applicable as mentioned in the table below:

Mode	Modal Loading
Annual	0%
Half Yearly	2%
Quarterly	4%
Monthly	6%

#### **Lapse**

##### **For Regular Pay:**

When the full premium for the policy year is not paid within the Grace Period, the policy shall lapse from the due date of first unpaid premium and no benefits will be payable. The policy may be reinstated, within five years from the due date of the first unpaid premium.

##### **For Limited Pay:**

When the full premium for at least first 2 policy years & at least first 3 policy years are not paid within the Grace Period for policies with premium payment term of less than 10 years & policies with premium payment term greater than or equal to 10 years respectively, the policy shall lapse from the due date of first unpaid premium and no benefits will be payable. The policy may be reinstated, within five years from the due date of the first unpaid premium.

#### **Non forfeiture provisions**

##### **• Surrender Benefit:**

It is advisable to continue the policy till the chosen policy term. However, due to some unfavorable circumstances if you are unable to continue the policy and it needs to be surrendered, we will pay the below:

**For Regular Pay:** No Surrender Benefit is available under this product for Regular Pay option.

**For Limited Pay:** If all the premiums for at least two (2) full years & three (3) policy years for policies with premium payment term of less than 10 years & policies with premium payment term greater than or equal to 10 years respectively are paid, the policy can be surrendered any time till maturity. The surrender value payable is as follows:

Surrender Value Factor multiplied by the Total Premiums Paid

#### •Reduced Paid-Up Benefit

##### **For Regular Pay:**

No Reduced Paid-up is available under this product for Regular Pay option.

##### **For Limited Pay options:**

The policy will be converted into a Reduced Paid-up policy by default, provided all premiums for at least first 2 policy years & 3 policy years is paid for policies with premium payment term of less than 10 years & policies with premium payment term greater than or equal to 10 years respectively and subsequent premiums remain unpaid.

Reduced Paid up policy is a default non forfeiture benefit. Such reduced paid up policies can be revived within five (5) years from the due date of first unpaid premium by payment of all due premiums together with interest as mentioned in Revival section. Once Policy becomes reduced paid up and is not revived till the end of the revival period, it will continue to be in reduced paid-up status.

Once the policy is converted into a Reduced Paid-up policy, subsequent increase under Option 3 & 4 will be on the basis of the Reduced Paid-up Sum Assured, subject to maximum of 200% of reduced Paid up Sum Assured.

The benefits to be paid in case of Reduced Paid up policies are as follows. For the purpose of the benefit descriptions below, the "Reduced Paid-up (RPU) Factor" at any point during the term of the policy shall be defined as:

$$\text{RPU Factor} = \frac{\text{No of Premiums paid}}{\text{No of Premiums Payable during the entire policy term}}$$

In case of Reduced Paid-up policies, the benefit shall be payable as under:

##### **Death Benefit for Option 1 & 3:**

The death benefit detailed under Death Benefit above shall be payable after proportionately reducing the amount by the RPU Factor,

For Option 1, Death benefit = Sum Assured on Death" multiplied by RPU Factor

For Option 3, Death benefit = "Enhanced Sum Assured on Death" multiplied by RPU Factor

This total amount will be subject to a minimum of 105% of the Total Premiums Paid up to the date of death.

##### **Death Benefit for Option 2 & 4:**

The death benefit detailed under Death Benefit above shall be payable after proportionately reducing the amount by the RPU Factor,

For Option 2, Death benefit = "Sum Assured on Death" multiplied by RPU Factor

For Option 4, Death benefit = "Enhanced Sum Assured on Death" multiplied by RPU Factor

This total amount will be subject to a minimum of 105% of the Total Premiums Paid up to the date of death.

For Option 2 & 4, monthly income of 1% of (Basic Sum Assured multiplied by RPU Factor) for 10 years from the next monthly anniversary following the Date of Death, is payable. The nominee also has an option to receive the commuted value of the future income benefits as a lumpsum, discounted using the SBI domestic term deposit rate for '1 year to less than 2 years', plus 2%.

##### **Survival Benefits:**

There is no survival benefit available under this plan.

##### **Maturity Benefit:**

There is no maturity benefit available under this plan.

##### **Revival**

If a premium is in default beyond the Grace Period and subject to the Policy not having been surrendered, it may be reinstated/revived, within five years after the due date of first unpaid premium and before the date of maturity, subject to: (i) Policyholder's written application for revival; (ii) production of Insured's current health certificate and other evidence of insurability, satisfactory to the Company; and (iii) payment of all overdue premiums with interest.

Any revival shall only cover loss or Insured event which occurs after the revival date.

Any evidence of insurability requested at the time of revival will be based on the prevailing underwriting guidelines duly approved by the Board. The revival will be based on the Board approved underwriting policy.

The applicable interest rate for revival is determined using the SBI domestic Term Deposit rate for '1 year to less than 2 years', plus 2%. Any alteration in the formula will be subject to prior approval of IRDA of India.

##### **Flexibility of Additional Coverage**

You have further flexibility to customize your product by adding the following optional rider. The rider can be attached only at policy inception.

##### • Tata AIA Life Insurance Accidental Death and Dismemberment (Long Scale) (ADDL) Rider (UIN:110B028V03)

Rider is not mandatory and is available for a nominal extra cost. For more details on the benefits, premiums and exclusions



under the riders please refer to the Rider Brochure or contact our Insurance Advisor or visit our nearest branch office.

### **Grace Period**

If you are unable to pay your premium on time, starting from the premium pay-to-date, a Grace Period of 15 days for monthly mode and 30 days for all other modes will be offered. During this period your policy is considered to be in-force with the risk cover as per the terms & conditions of the policy. If any regular premium remains unpaid at the end of its Grace Period, the policy shall lapse. If the full premium for the first 2 & 3 policy years remains unpaid at the end of their grace period for policies with premium payment term of less than 10 years & policies with premium payment term greater than or equal to 10 years respectively, the policies shall lapse from the due date of the first unpaid premium. If any claim occurs during the Grace Period, any due premiums (without interest) of the policy, which are not paid as on date of death, will be deducted from the death claim payout.

### **Free Look Period**

If you are not satisfied with the terms & conditions/features of the policy, you have the right to cancel the policy by providing a written notice to the Company and receive the refund of all premiums paid without interest after deducting (a) proportionate risk premium for the period on cover and (b) stamp duty and medical examination cost (including applicable taxes, cesses and levies) which have been incurred for issuing the policy. Such notice must be signed by you and received directly by the Company within 15 days from the date of receipt of the policy document. The said period of 15 days shall stand extended to 30 days, if the policy is sourced through distance marketing mode, which includes every activity of solicitation (including lead generation) and sale of insurance products through voice mode, SMS, electronic mode, physical mode (like postal mail) or any other means of communication other than in person or through online sales.

Distance Marketing will include sales through Direct Sales (other than in person).

The Proportionate risk premium will be determined as under:

("Sum Assured on death" / "Enhanced Sum Assured on death" plus Net Present Value of future income benefits, if any, at SBI domestic term deposit rate for '1 year to less than 2 years', plus 2%) multiplied by (mortality rate) multiplied by (number of days for the period on cover /365)

### **Increase /Decrease in Basic Sum Assured**

Any increase or decrease in the Basic Sum Assured is not allowed post inception of the policy.

### **Policy Loan**

There is no policy loan available in this plan

### **Plan Conversion**

Plan conversion not allowed

### **Tax Benefits**

Premiums paid under this plan are eligible for tax benefits

under Section 80C of the Income Tax Act, 1961 and are subject to modifications made thereto from time to time. Moreover, life insurance proceeds enjoy tax benefits as per Section 10(10D) of the said Act.

Income Tax benefits would be available as per the prevailing income tax laws, subject to fulfillment of conditions stipulated therein. Tata AIA Life Insurance Company Ltd. does not assume responsibility on tax implication mentioned anywhere in this document. Please consult your own tax consultant to know the tax benefits available to you.

### **Assignment**

Assignment allowed as per Section 38 of the Insurance Act 1938 as amended from time to time.

### **Nomination**

Nomination allowed as per provisions of Section 39 of the Insurance Act 1938 as amended from time to time.

### **Advance Premium**

Collection of advance premium shall be allowed, only if the premium is collected within the same Financial Year. However, where the premium due in one financial year is being collected in advance in earlier financial year, the Company may collect the same for a maximum period of three months in advance of the due date of the premium. The premium so collected in advance shall only be adjusted on the due date of the premium.

## **Terms and Conditions**

### **Exclusion**

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the Total Premiums Paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

### **Prohibition of Rebates - Section 41 - of the Insurance Act, 1938, as amended from time to time**

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

### **About Tata AIA Life**

Tata AIA Life Insurance Company Limited (Tata AIA Life) is a joint venture company, formed by Tata Sons Ltd. and AIA

Group Ltd (AIA). Tata AIA Life combines Tata's pre-eminent leadership position in India and AIA's presence as the largest, independent listed pan-Asia life insurance group in the world spanning 18 markets in Asia Pacific. Tata Sons holds a majority stake (51 per cent) in the company and AIA holds 49 per cent through an AIA International Limited. Tata AIA Life Insurance Company Limited was licensed to operate in India on February 12, 2001 and started operations on April 1, 2001.

#### DISCLAIMER:

- The brochure is not a contract of insurance. The precise terms and conditions of this plan are specified in the policy contract available on Tata AIA Life website.
- Buying a Life Insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the Surrender Value payable may be less than the all the Premiums Paid.
- This product brochure should be read along with Sales Illustration.
- This product is underwritten by Tata AIA Life Insurance Company Ltd. This plan is not a guaranteed issuance plan and it will be subject to Company's underwriting and acceptance.
- Insurance cover is available under this product.
- In case of Sub Standard lives, extra premiums will be charged as per our underwriting guidelines.

**BEWARE OF  
SPURIOUS/  
FRAUD PHONE  
CALLS!**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.



**Tata AIA Life Insurance Company Limited** (IRDAI Regn. No.110)

CIN: U66010MH2000PLC128403. **Registered & Corporate Office:**

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