

TATA AIG LIFE ASSURE LIFELINE TO AGE 60

BASIC DEFINITIONS

In this Policy:

“**You**” or “**Your**” means the Policyholder of this Policy as shown in the Policy Information Page.

“**We**”, “**Us**”, “**Our**” or “**Company**” refers to the Tata AIG Life Insurance Company Limited.

“**Issue Date**” or “**Commencement Date**” is the date when coverage under this Policy or its relevant Supplementary Contract or Rider takes effect. The Issue Date is shown on the Policy Information Page and the Commencement Date is the date of issue of any endorsement indicated in the relevant endorsement if the original terms and coverage of the Policy are changed subsequently. Commencement Date is also the approval date of reinstatement of the Policy and/or its Supplementary Contract or Rider in case of any reinstatement.

“**Policy Date**” as shown in the Policy Information Page is the date from which Policy Anniversaries, Policy Years, Policy Months and Premium Due Dates are determined.

“**Policy Anniversary**” refers to the same date each year as the Policy Date.

“**Maturity Date**” and “**Expiry Date**” of the Basic Policy are shown in the Policy Information Page. Unless otherwise specified, the Expiry Date for a Supplementary Contract or Rider falls on the Policy Anniversary equal to the number of years for which premiums for the relevant Supplementary Contract are payable as shown in the Schedule of Coverages, Benefits and Premiums of the Policy Information Page.

“**Face Amount**” means the initial sum assured of the Basic Policy when the Policy is issued and is shown in the Policy Information Page. If the Face Amount is subsequently altered according to the terms and conditions of the Policy, the adjusted amount after such alteration will become the Face Amount.

“**Indebtedness**” means any unpaid policy loans including automatic premium loan and accrued interest, unpaid premiums, deductibles and any other amounts owed to the Company.

“**Nominee**” is the person(s) nominated by the Policyholder to receive the insurance benefits payable on the death of the Insured.

Whenever the context requires, masculine form shall apply to feminine and singular term shall include the plural.

LEVEL TERM INSURANCE ENDORSEMENT

Your Basic Policy is a Non-Participating Term Insurance Policy. If

the Insured dies before the Expiry Date as defined in the Policy's Basic Definitions or the date of surrender as set forth in the Conversion clause below, whichever is earlier, we will pay to the Nominee the Face Amount.

If this Policy is issued on a substandard basis as defined by us pursuant to our Underwriting rules, and indicated in the Policy Information Page, the following Conversion privilege is not applicable.

CONVERSION PRIVILEGE

On any premium due date while this Policy is kept in force but not later than the Policy Anniversary immediately following the Insured's 60th Birthday Anniversary, and during the lifetime of the Insured, the Policy may be surrendered to the Company in exchange for a new policy other than a Term Insurance Policy without further evidence of insurability for an amount not exceeding the Face Amount, provided that no premium is then in default, and such new policy shall be dated as of the date of surrender. The premium charged on the new policy shall be determined in accordance with the Company's rates then in effect for the Insured's age on the date of surrender. This conversion privilege does not apply to any Supplementary Contract attached to this Policy.

EXTRA PREMIUM

If this Policy is issued with an extra premium, an extra premium computed on a consistent basis shall be charged on the new policy or renewal policy upon conversion or renewal respectively.

DEDUCTIONS

(a) In the event that any Supplementary Contracts or Riders providing any form of Accelerated or Advance payment, whether in lump sum or installments, of the Face Amount is attached to the Basic Policy such as, but not limited to, the supplementary total and permanent disability contract and supplementary critical illness contract (hereinafter called the “**Accelerated Benefit Payment Rider(s)**”), the following provisions shall apply:

Once a claim has been admitted under the Accelerated Benefit Payment Rider(s), the Death Benefit under the Basic Policy will be based on the Face Amount of the Basic Policy after deducting all Accelerated or Advance payments made under the Accelerated Benefit Payment Rider(s).

(b) Any Indebtedness of the Policy at the time of any payment herein shall be deducted from the amount otherwise payable.

The terms and conditions of this Endorsement supersede any conflicting provisions of the Policy to which this Endorsement is attached and forms part of.

GENERAL PROVISIONS

THE POLICY CONTRACT

This Contract is made in consideration of your application and payment of the required premium. The Policy, application for it and any attached endorsements, constitute the entire contract. The terms and conditions of this Policy cannot be changed or waived except by endorsement or rider duly signed by our duly authorized officer.

Your Policy consists of the basic insurance plan (the “**Basic Policy**”) and the Supplementary Contracts which may be attached to it. The plan name of the Basic Policy and the product and/or code name and form number of the Supplementary Contract, if attached to this Policy, are shown under the Schedule of Coverages, Benefits and Premiums of the Policy Information Page.

INCONTESTABILITY

Except for fraud or non-payment of premiums and subject to the Misstatement of Age and Sex clause, this Policy but not any attached Supplementary Contract granting accident, hospitalization or other disability benefits, shall be incontestable after it has been in force during the lifetime of the Insured for two years from the Issue Date, or Commencement Date, whichever is later.

SUICIDE

If the Insured, whether sane or insane, commits suicide within one year from the Issue Date or Commencement Date, whichever is later, our liability shall be limited to the refund of premiums paid less any Indebtedness without interest. In the case of reinstatement, such refund of premium shall be calculated from the Commencement Date.

MISSTATEMENT OF AGE AND SEX

This Policy is issued at the age and sex shown on the Policy Information Page which is the Insured's declared age at last birthday and declared sex in the Application. If the age and/or sex is misstated and higher premium should have been charged, the benefit payable under this Policy will be what the premiums paid would have purchased at the correct age of the Insured. If the Insured's age is misstated and lower premium should have been charged, the Company will refund any excess premiums paid without interest. If at the correct age the Insured is not insurable under this Policy or any of its Supplementary Contracts pursuant to our Underwriting rules, the Policy or the relevant Supplementary Contract shall be void and the Company will refund the premiums paid without interest after deducting all payments made under the Policy or the relevant Supplementary Contract.

CURRENCY AND PLACE OF PAYMENT

All amounts payable either to or by us will be paid in the Currency shown on the Policy Information Page. Such amounts will be paid by a negotiable bank draft or cheques drawn on a bank in the country in which the Currency of this Policy is denominated. All

amounts due from us will be payable at our office shown on the Policy Information Page.

FREEDOM FROM RESTRICTIONS

Unless otherwise specified, this Policy is free from any restrictions upon the Insured as to travel, residence or occupation.

CHANGE OF PLAN

You may change this Policy but not its Supplementary Contract to another plan of insurance with our consent subject to such requirements and costs as we may impose.

CLAIM PROCEDURES

Notice of Claim – All cases of death must be notified immediately to us in writing. Other claims must be submitted in writing not later than 20 days after the date the insured event happens.

Filing Proof of Claim – Affirmative proof of loss and any appropriate forms as required by us must be completed and furnished to us, at the claimant's expenses, within 90 days after the date the insured event happens, unless specified otherwise.

We reserve the right to require any additional proof and documents in support of the claim.

Medical Examination – We reserve the right to request medical examination of the Insured. In case of death, we may require, if appropriate and legally allowable, an autopsy.

Proof of Continuing Loss – In the case of disability or other losses as we deem appropriate, we will require, at reasonable intervals, proof of continuing disability or loss. If such proof is not submitted as required, or such disability or loss ceases, claims for such disability or loss will not be considered.

TAXES AND DUTIES

Service Tax is payable on Life Insurance premium as per section 65(105)(zx) of Finance Bill (No.2), 2004 at the applicable rates as per circular number 80/10/2004-S.T dated September 17, 2004 issued by the Government of India, Ministry of Finance and subsequent directions issued by the authorities from time to time. The service tax component payable by the policyholder at applicable rates will be stated in the premium notice and the premium receipt for the information of the policyholder.

The current rates are subject to amendment made by Government from time to time. No separate notification will be sent for change in rates of service tax. Applicable amount of service tax at applicable rate will be stated in the premium notice sent to the policyholder.

OWNERSHIP PROVISIONS

THE POLICYHOLDER

You are the Policyholder and beneficiary of this Policy as shown on the Policy Information Page until changed. Only the Policyholder

can, during the Insured's lifetime, exercise all rights, privileges and options provided under this Policy subject to any Nominee's vested interest or Assignee's rights.

NOMINEE

The Nominee is named in the application unless subsequently changed. If a Nominee dies before the Insured, the payable benefits will be made to the surviving Nominee(s). If no nomination has been made, or all Nominees die before the Insured, the payable benefits will be made to the legal heir or legal representative of the Policyholder.

CHANGE OF OWNERSHIP, NOMINEE AND ASSIGNMENT

While this Policy is in force, you may change ownership of this Policy and/or the Nominee by filing a written notice to us. Such change is valid only if recorded by us during the lifetime of the Insured and endorsed on this Policy.

You may assign this Policy by filing a written notice satisfactory to us. Unless the original or duplicate copy of the assignment is also filed with us, we are not deemed notified of such assignment.

We assume no responsibility for the validity or sufficiency of the nomination or assignment.

PREMIUM PROVISIONS

PAYMENT

All premiums are payable on or before their due dates to us either at our issuing office or to our authorized Officer or Cashier. The premium shall be paid in the policy currency stated in the Policy Information Page.

CHANGE

You may change the frequency of premium payments by written request. Subject to our minimum premium requirements, premiums may be paid on an annual, semi-annual, quarterly or monthly mode at the premium rates applicable on the Issue Date.

Premiums payable monthly shall be paid by auto-deduction through a bank, unless we agree otherwise in writing. If such arrangement ceases for whatever reason, the Company will stop accepting monthly interval of premium payment and the policy will be automatically converted to quarterly mode. Any outstanding balance of the quarterly premium will become due immediately for payment.

DEFAULT

After payment of the first premium, failure to pay a subsequent premium on or before its due date will constitute a default in premium payment.

GRACE PERIOD

A Grace Period of thirty-one days from the due date will be allowed for payment of each subsequent premium. The Policy will remain in force during the period. If any premium remains unpaid at the end of its Grace Period, the Policy shall lapse and have no further value.

DEDUCTION OF PREMIUM AT DEATH

If this Policy becomes a claim by death of the Insured, any balance of the premiums due for the full policy year in which death occurs shall be deducted from the proceeds payable under the Policy.

REINSTATEMENT

If a premium is in default beyond the Grace Period and subject to the Policy not having been surrendered, it may be reinstated, at our absolute discretion, within five years after the due date of the premium in default subject to:

- (i) your written application for reinstatement;
- (ii) production of Insured's current health certificate and other evidence of insurability satisfactory to us;
- (iii) payment of all overdue premiums with interest; and
- (iv) repayment or reinstatement of any Indebtedness outstanding at the due date of the premium in default plus interest.

Interest on premiums and Indebtedness will be compounded at an annual rate which we shall determine.

We will require evidence of insurability before reinstating any Supplementary Contract.

Any reinstatement shall only cover loss or insured event which occurs after the reinstatement or Commencement Date.

CONSUMER INFORMATION

INSURANCE ACT 1938, Section 45:

No policy of life insurance effected before the commencement of this Act shall after expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act, shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts, which it was material to disclose. Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in

question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

INSURANCE ACT 1938 Section 41 - Prohibition of Rebates:

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

ANY PERSON MAKING DEFAULT IN COMPLYING WITH THE PROVISIONS OF THIS SECTION SHALL BE PUNISHABLE WITH FINE WHICH MAY EXTEND TO FIVE HUNDRED RUPEES.

POLICYHOLDER'S SERVICING

With regard to any query or issue related to the Policy, the Policyholder can contact the Company through the Company toll free number which is 1-800-11-9966. In case of a change in the toll free number the same will be communicated to the Policyholder. The Policyholder shall from time to time whenever he deems it fit and necessary for availing of better facilities from the Company may provide written authorization of the name of the persons to be contacted for enquiries if any or any change of address or change of nomination under the Policy.

GRIEVANCE MECHANISM

In case you have any complaint / grievance, you may approach our office at any of the following address or e-mail us at customercare@tata-aig.com:

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| Head of Customer Services – West Zone Tata AIG Life Insurance Co. Ltd., 1st Floor, Simran Centre, 30-H, Parsi Panchayat Road, Andheri (E), Mumbai - 400069 Ph: 022-67060422 |
| Head of Customer Services – East Zone Tata AIG Life Insurance Co. Ltd., Chowringhee Court, 55 Chowringhee Road, 5th Floor, Kolkata - 700071 Ph: 033-66211400 |
| Head of Customer Services – North Zone Tata AIG Life Insurance Co Ltd., 6&7, 2nd Floor, Southern Park, Plot No. D-2, Saket District Centre, Saket, New Delhi - 110017 Ph: 011 4265813440 |
| Head of Customer Services – South Zone Tata AIG Life Insurance Co. Ltd., Rathnam Complex, 3rd Floor, 10/5, Kasturba Road, Bangalore - 560001 Ph: 080-66938999 |

Customer Care Cell

In case you are not satisfied with the decision of the above office, or have not received any response within 10 days, you may contact the following official for resolution:

Address: Head – Customer Services,
Unit No. 302, Building No. 4, Infinity IT Park,
Film City Road, Dindoshi, Malad (East), Mumbai – 400 097
E-mail: life.complaints@tata-aig.com
Telephone number: +91-22 6760 8000
Toll free number: 1-800-119966
Fax number: +91-22 6760 8180

Ombudsman:

In case you are not satisfied with the decision/resolution of the Company's, you may represent the case to the Ombudsman for redressal of the grievance, if the grievance pertains to:

- Insurance claim that has been rejected or dispute of a claim on legal construction of the policy
- Delay in settlement of claim
- Dispute with regard to premium
- Non-receipt of your insurance document

The list of Ombudsman address is attached as Annexure A

The complaint should be made in writing duly signed by the complainant or by his legal heirs with full details of the complaint and the contact information of complainant.

As per provision 13(3) of the Redressal of Public Grievances Rules 1998, the complaint to the Ombudsman can be made

- only if the grievance has been rejected by the Grievance Redressal Machinery of the Insurer
- within a period of one year from the date of rejection by the insurer
- if it is not simultaneously under any litigation.

ANNEXURE A

GOVERNING BODY OF INSURANCE COUNCIL

Office of the Governing Body of Insurance Council 3rd Floor, Jeevan Seva Annexe,
S.V. Road, Santacruz (W), Mumbai -400 054.
Tel.:-022-26106245/6980/6889 Fax:-022-26106949
Email:- inscoun@vsnl.net

INSURANCE OMBUDSMAN CENTRES

| CONTACT DETAILS | JURISDICTION |
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| <p>AHMEDABAD Office of the Insurance Ombudsman 2nd Floor, Ambica House, Near C.U. Shah College, 5, Navyug Colony, Ashram Road, Ahmedabad - 380 014 Tel.:-079-27546150/139 Fax:-079-27546142 Email:-insombahd@rediffmail.com</p> | <p>State of Gujarat and Union Territories of Dadra & Nagar Haveli and Daman and Diu.</p> |
| <p>BHOPAL Office of the Insurance Ombudsman 1st Floor, 117, Zone-II (Above D.M. Motors Pvt. Ltd.) Maharana Pratap Nagar, Bhopal - 462 011. Tel.:-0755-2769200/201/202 Fax:-0755-2769203 Email:-bimalokpalbhopal@airtelbroadband.in</p> | <p>States of Madhya Pradesh and Chattisgarh.</p> |
| <p>BHUBANESHWAR Office of the Insurance Ombudsman, 62, Forest Park, Bhubneshwar - 751 009. Tel.:-0674-2535220/3798/1607 Fax:-0674-2531607 Email:-ioobbsr@dataone.in</p> | <p>State of Orissa.</p> |
| <p>CHANDIGARH Office of the Insurance Ombudsman S.C.O. No. 101, 102 & 103, 2nd Floor Batra Building, Sector 17-D, Chandigarh-160 017. Tel.:-0172-2706196/5861/6468 Fax:-0172-2708274 Email:-ombchd@yahoo.co.in</p> | <p>States of Punjab, Haryana, Himachal Pradesh, Jammu & Kashmir and Union territory of Chandigarh.</p> |
| <p>CHENNAI Office of the Insurance Ombudsman Fatima Akhtar Court, 4th Floor, 453 (old 312), Anna Salai, Teynampet, CHENNAI - 600 018. Tel.:-044-24333678/664/668 Fax:-044-24333664 Email:-insombud@md4.vsnl.net.in</p> | <p>State of Tamil Nadu and Union Territories -Pondicherry Town and Karaikal (which are part of Union Territory of Pondicherry).</p> |
| <p>DELHI Office of the Insurance Ombudsman 2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi - 110 002. Tel.:-011-23239611/7539/7532 Fax:-011-23230858 Email:-iobdelraj@rediffmail.com</p> | <p>States of Delhi and Rajasthan.</p> |

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| <p>GUWAHATI Office of the Insurance Ombudsman 'Jeevan Nivesh', 5th Floor, Nr. Panbazar over bridge S.S. Road, Guwahati - 781001(ASSAM). Tel.:-0361-2132204/2131307 Fax:-0361-2132205 Email:-omb_ghy@sify.com</p> | <p>States of Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura.</p> |
| <p>HYDERABAD Office of the Insurance Ombudsman 6-2-46, 1st floor, "Moin Court" Lane Opp. Saleem Function Palace, A. C. Guards, Lakdi-Ka-Pool, Hyderabad - 500 004. Tel.:-040-23325325/23312122 Fax:-040-23376599 Email:-hyd2_insombud@sancharnet.in</p> | <p>States of Andhra Pradesh, Karnataka and Union Territory of Yanam - a part of the Union Territory of Pondicherry.</p> |
| <p>KOCHI Office of the Insurance Ombudsman 2nd Floor, CC 27 / 2603, Pulinat Bldg., Opp. Cochin Shipyard, M.G. Road, Ernakulam - 682015 Tel.:-0484-2358734/759/9338 Fax:-0484-2359336 Email:-ombudsmankochi@yahoo.co.in</p> | <p>State of Kerala and Union Territory of (a) Lakshadweep (b) Mahe-a part of Union Territory of Pondicherry.</p> |
| <p>KOLKATA Office of the Insurance Ombudsman North British Bldg., 3rd Floor, 29, N. S. Road, Kolkata - 700 001. Tel.:-033-22134869/67/66 Fax:-033-22134868 mail:-iombkol@vsnl.net</p> | <p>States of West Bengal, Bihar, Sikkim, Jharkhand and Union Territories of Andaman and Nicobar Islands.</p> |
| <p>LUCKNOW Office of the Insurance Ombudsman 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, Lucknow-226 001. Tel.:-0522-2201188/31330/1 Fax:-0522-2231310 Email:-ioblko@sancharnet.in</p> | <p>States of Uttar Pradesh and Uttaranchal.</p> |
| <p>MUMBAI Office of the Insurance Ombudsman 3rd Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), Mumbai -400 054. Tel.:-022-26106928/360/889 Fax:-022-26106052 Email:-ombudsman@vsnl.net</p> | <p>States of Maharashtra and Goa.</p> |