

Insurance Act, 1938, Section 41 (Prohibition of Rebates)

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

2. If any person fails to comply with sub regulation (1) above, he shall be liable to payment of a fine, which may extend to Rupees Five Hundred.

Insurance Act, 1938, Section 45

No policy of life insurance effected before the commencement of this Act shall after expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act, shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the Insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the Policyholder and that the Policyholder knew at the time of making, that the statement was false or that it suppressed facts, which it was material to disclose. Provided that nothing in this section shall prevent the insurer from calling for proof of age at anytime if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Free Look Period

You can cancel the policy by giving a written notice within the free look period of 15 days from the receipt of the policy and obtain a refund of premium paid without interest after deducting for any expenses which have been incurred for issuing the Policy (such as stamp duty costs) and for all payments made under the Policy. Such notice must be signed by you and received directly by the Company within 15 days after you receive the Policy.

Tata AIG Life - A New Look at Life: Tata AIG Life Insurance Company Limited (Tata AIG Life) is a joint venture company, formed by the Tata Group and American International Group, Inc. (AIG). Tata AIG Life combines the Tata Group's pre-eminent leadership position in India and AIG's global presence as the world's leading international insurance and financial services organisation. The Tata Group holds 74 percent stake in the insurance venture with AIG holding the balance 26 percent. Tata AIG Life provides insurance solutions to individuals and corporates. Tata AIG Life Insurance Company was licensed to operate in India on February 12, 2001 and started operations on April 1, 2001.

Tata AIG Life Insurance Company Limited (Regn. No. 110)
Registered & Corporate Office: Peninsula Towers, 6th Floor, Peninsula Corporate Park,
Ganpatrao Kadam Marg, Lower Parel, Mumbai 400 013.
For more information, call the Tata AIG Life 24 hour toll-free helpline at 1-800-11-9966
or visit us at: www.tata-aig-life.com or SMS 'LIFE' 58888.
Insurance is the subject matter of the solicitation.

**Plan a relaxed and enjoyable
future for your employees**

GROUP
IMMEDIATE ANNUITY
WITH RETURN OF PURCHASE PRICE

TATA
AIG
L I F E

A new look at life

Today your employees are busy working hard to achieve their goals. They are going to retire one day. No matter how they want to live their lives after retirement they need to plan and arrange for a regular income.

Tata AIG Life Insurance Company Limited – Voted India's No. 1 Life Insurance company as a Customer Service Provider, in an industry survey conducted by Consumer Voice magazine in 2006 presents “Group Immediate Annuity with Return of Purchase Price” plan, the ideal solution to convert your employee's corpus to regular income.

The regular income helps your employees to cope with the expenses that continue even when they stop working and infact increases with age as a result of mounting health bills and increasing prices.

“Group Immediate Annuity with Return of Purchase Price” plan which can be purchased through a single premium payment. The plan provides for annuity payments which are paid throughout the life of an annuitant.

How does the Plan Work?

- All your employee has to do is pay or authorize transfer of a single premium to Tata AIG Life Insurance Company Limited (This amount is their purchase price).
- They need to choose annuity payment modes (the frequency at which they want the income) - monthly, quarterly, half-yearly or yearly.
- Tata AIG Life Insurance Company Limited guarantees you a rate per thousand at the time of purchase and this depends on the age as well as the purchase price.
- Employee needs to opt for either receiving post dated cheques or a direct credit into their bank account i.e. PDCs / ECS.

Definition:

Annuity - Series of regular payments received by the annuitant

Annuitant - Person who receives the annuity benefit

Return of Purchase Price - In this plan the annuity is paid to the annuitant throughout his/her life. On the death of the annuitant the purchase price is returned to the nominee.

Entry Conditions

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| Minimum Purchase amount | Rs. 50,000 |
| Minimum age of purchase | 21 years |
| Maximum age of purchase | 80 years |
| Policy period | Life time |
| Premium payment Period | Single |
| Minimum annuity installment | Rs. 3,000 p.a |
| Annuity rates – Unisex | Yes |
| Medical Requirement | None |

Please Note:

- No surrender permitted under this plan
- Tata AIG Life Insurance Company Ltd. reserves the right to review the annuity rates, subject to IRDA's prior approval. Please ask for latest rates at the time of purchasing the annuity plan.
- Once annuity is bought, the rate remains constant throughout the lifetime of the annuitant
- Once the frequency of payment is opted it cannot be changed
- No loan will be available under this plan
- Incentives available for higher purchase price
- Please refer to policy document for more details