

## TATA AIA LIFE INVESTASSURE FUTURE - SINGLE PREMIUM

### BASIC DEFINITIONS

In this Policy: "You" or "Your" means the Policyholder of this Policy as shown in the Policy Information Page.

"We", "Us", "Our" or "Company" or "Insurer" refers to the Tata AIA Life Insurance Company Limited.

"Issue Date" or "Commencement Date" is the date when coverage under this Policy takes effect. The Issue Date is shown on the Policy Information Page and the Commencement Date is the date of issue of any endorsement indicated in the relevant endorsement if the original terms and coverage of the Policy are changed subsequently. Commencement Date is also the approval date of reinstatement of the Policy.

"Policy Date" as shown in the Policy Information Page is the date from which Policy Anniversaries, Policy Years, Policy Months and Premium Due Dates are determined.

"Business Day" means a day on which the Corporate Office of the Company or such other office as may be notified is open for normal business transaction.

"Policy Anniversary" refers to the same date of each year as the Policy Date.

"Policy Monthly Anniversary" refers to the same date of each month as the Policy Date.

"Maturity Date" and "Expiry Date" of the Basic Policy is shown in the Policy Information Page.

"Nominee" is the person(s) nominated by the Policyholder to receive the insurance benefits payable on the death of the Insured.

"Indebtedness" means any due but unpaid Policy Charges, deductibles and any other amounts owed to the Company.

"Single Premium" of the Policy is shown in the Policy Information Page.

"Top-Up Premium" refers to unscheduled premium as specified by you that may be paid into the Policy at any time after the Issue Date while the Policy is in force. It does not form part of the Single Premium and is subject to the rules and limits of the Company which may be revised at our sole discretion from time to time.

"Single Premium Fund Value" is equal to the number of Units under the Single Premium Account of this Policy multiplied by Unit Price on the relevant Valuation Date.

"Top-Up Fund Value" is equal to the number of Units under the Top-Up Account of this Policy multiplied by the Unit Price on the relevant Valuation Date.

"Total Fund Value" is equal to the sum of the Single Premium Fund Value and the Top-Up Fund Value under this Policy on the relevant Valuation Date.

"The Fund" means a separately identifiable investment-linked fund set up and managed by the Company for the purpose of achieving the objectives of the fund.

"Valuation Date" refers to the date when the assets of the Fund are valued. The date shall be determined by the Insurer from time to time.

"Units" is a portion or a part of the underlying segregated Fund. The Fund shall be divided into shares of equal value called Units.

"Net Asset Value (NAV) per Unit" (also called "NAV per Unit" or "Unit Price") is the value at which a Unit shall be debited from /

credited to this Policy. The NAV per Unit or Unit Price at a Valuation Date is determined according to the Fund Valuation provisions.

"Appropriation Price" is the Unit Price that shall be applied when the Company is required to purchase assets to allocate Units at a valuation date.

"Expatriation Price" is the Unit Price that shall be applied when the Company is required to sell assets to redeem Units at a valuation date.

"Partial Withdrawals" means any part of Fund that is encashed / withdrawn by the Policyholder.

"Fund Management Charge" is a charge levied as a percentage of the value of assets and shall be appropriated by adjusting the Net Asset Value as prescribed in the Fund Valuation section of the Fund Provisions.

"Surrender" means terminating the Policy once for all. On Surrender a surrender value is payable which is usually expressed as Total Fund Value less the Surrender Charge.

"Policy Charges" are the charges applicable to the Policy. The current charges on the Policy as on the Issue Date are set out in the Schedule of Policy Charges. The Company reserves the right to add new charges and alter the charges and fees as shown in the said Schedule from time to time by giving advance notice of at least three (3) months and on clearance from the Insurance Regulatory and Development Authority.

Whenever the context requires, masculine form shall apply to feminine and singular term shall include the plural.

### PLAN ENDORSEMENT - TATA AIA LIFE INVESTASSURE FUTURE (SINGLE PREMIUM)

Your Basic Policy is known as *Tata AIA Life InvestAssure Future*. It is a Non-Participating Unit Linked Pension Plan which matures on the date indicated on the Policy Information Page.

Your Basic Policy provides benefits subject to the following terms and conditions:

- (1) **Maturity Benefit** - If the Insured is alive on the Maturity Date, Total Fund Value of the Policy at the applicable Unit Price as specified in the section "Cut-off time for determining the appropriate valuation date" along with the Guaranteed Bonus, as defined below, will be payable to the Policyholder.

If Single Premiums were invested into the Future Capital Guarantee Pension Fund and remain in this Fund throughout the term of the Policy, the maturity value of such portion of the Future Capital Guarantee Pension Fund in the Single Premium Account will be the higher of (i) Fund Value of the Future Capital Guarantee Pension Fund; or (ii) Single Premium received (before deduction of any payable charges) towards the Future Capital Guarantee Pension Fund. The value of such Single Premium in item (ii) will be reduced proportionately for all the amount of fund switching out (net of Fund Switching Charge as applicable) from the Future Capital Guarantee Pension Fund of the Policy. The proportion used for reduction will be the ratio of the amount switched out from the Future Capital Guarantee Pension Fund to the Future Capital Guarantee Pension Fund Value before such switching.

This guarantee to pay the higher of item (i) or (ii) as above is applicable only to the computation of the Maturity Benefit, but not in the case of other payment such as Policy surrender, lapse, termination or death before the maturity etc.

This Maturity Benefit together with Guaranteed Bonus, as defined below, less any Indebtedness, will be paid in the form of a single premium to purchase an annuity plan issued by us or any other institutions in the market.

You may elect to receive in a lumpsum of up to 33% of the sum of Maturity Benefit and Guaranteed Bonus payable and apply the remainder to purchase the annuity plan as above.

- (2) **Guaranteed bonus** - Guaranteed Bonus will be paid on maturity or in case of death before maturity provided the Maturity Benefit or Death Benefit is payable respectively. The amount of Guaranteed Bonus is determined as a percentage of the Single Premium Fund Value as on the appropriate date and depending on the policy year in which death occurs or policy term you elected in case of maturity.

| Policy Term in years<br>(in case of Maturity) | Policy Year at death<br>(in case of death) | Guaranteed Bonus<br>(as % of Single Premium<br>Fund Value *) |
|---|--|--|
| 5-9   | 1-9  | 0.0%   |
| 10-14   | 10-14                                      | 3.0%   |
| 15-19   | 15-19                                      | 4.5%   |
| 20-29   | 20-29                                      | 6.0%   |
| 30-35   | 30-35                                      | 7.0%   |

\*Where Future Capital Guarantee Pension Fund is involved, its Fund Value is determined by reference to the applicable Unit Price as specified in the section "Cut-off time for determining the appropriate valuation date" under Fund Provisions.

- (3) **Death Benefit** - If the Insured dies while the Policy is in force and before the Maturity Date, we will pay to the Nominee the Total Fund Value of this Policy at the applicable Unit Price as specified in the section "Cutoff time for determining the appropriate valuation date" under Fund Provisions along with the Guaranteed Bonus, as defined above, following the Company's receipt and approval of written notice and due proof of death.

This amount of Death Benefit together with Guaranteed Bonus, either partially or entirely, may be used by the Nominee to purchase an annuity from the Company or from any other institutions in the market.

- (4) Change of plan is not allowed. Premium paying term and payment frequency cannot be changed unless approved by the Company at its sole discretion.
- (5) Policy Charges are deducted as set out in the Schedule of Policy Charges.
- (6) Any Indebtedness of the Policy at the time of any payment herein shall be deducted from the amount otherwise payable.
- (7) The terms and conditions of this Endorsement supersede any conflicting provisions of the Policy to which this Endorsement is attached and forms part of.

## GENERAL PROVISIONS

### THE POLICY CONTRACT

This Contract is made in consideration of your application and payment of the required premium. The Policy, application for it and any attached endorsements constitute the entire contract. The terms and conditions of this Policy cannot be changed or waived except by endorsement or rider duly signed by our duly authorized officer.

Your Policy consists of the basic insurance plan (the "Basic Policy") and any endorsements which may be attached to it. The plan name of the Basic Policy and the product and/or code name is shown under the Schedule of Benefits and Premiums of the Policy Information Page.

### INCONTESTABILITY

Except for fraud or non-payment of premiums and subject to the Misstatement of Age clause, this Policy but not any attached Supplementary Contract granting accident, hospitalization or other disability benefits, shall be incontestable after it has been in force during the lifetime of the Insured for two years from the Issue Date, or Commencement Date, whichever is later.

### MISSTATEMENT OF AGE

This Policy is issued at the age shown on the Policy Information Page which is the Insured's declared age at last birthday in the Application.

If the age is misstated and if at the correct age the Insured is not insurable under this Policy pursuant to our Underwriting rules, the Policy shall be void and the Company will release the current Total Fund Value.

### CURRENCY AND PLACE OF PAYMENT

All amounts payable either to or by us will be paid in the Currency shown on the Policy Information Page. Such amounts will be paid by a negotiable bank draft or cheque drawn on a bank in the country in which the Currency of this Policy is denominated. All amounts due from us will be payable at our office shown on the Policy Information Page.

### FREEDOM FROM RESTRICTIONS

Unless otherwise specified, this Policy is free from any restrictions upon the Insured as to travel, residence or occupation.

### TERMINATION

All coverage under this Policy shall automatically terminate on the occurrence of the earliest of the following:

- (1) If the Basic Policy matures, lapses or is surrendered; or
- (2) Death of the Insured, or
- (3) When the Total Fund Value of the Policy is such that the Surrender Value falls to zero or below.

Except specified otherwise in the Policy, any Fund Value remaining after termination will be refunded, subject to Surrender Charge and the Company's minimum refund rules.

### FREE LOOK PERIOD

The Policy can be cancelled by giving written notice to the Company and receive the premiums invested into the funds at Unit Price as at the date of cancellation along with the charges paid after deducting stamp duty, which have been incurred for issuing the Policy. Such notice must be signed by Policy holder and received directly by the Company within 15 days after policyholder receive the Policy.

### CLAIM PROCEDURES

**Notice of Claim** - All cases of death must be notified immediately to us in writing. Claims must be submitted in writing not later than 90 days after the date the insured event happens.

**Filing Proof of Claim** - Affirmative proof of loss and any appropriate forms as required by us must be completed and furnished to us, at the claimant's expenses, within 120 days after the date the insured event happens, unless specified otherwise. A list of primary claim documents listing the normally required documents is attached to the Policy. Submission of the listed documents, forms or other proof, however, shall not be construed as an admission of liabilities by the Company.

We reserve the right to require any additional proof and documents in support of the claim.

**Medical Examination** - We reserve the right to request medical examination of the Insured. In case of death, we may require, if appropriate and legally allowable, an autopsy.

## TAXES

Service Tax is payable on life insurance premium as per applicable laws. Tata AIA Life Insurance Company Limited reserves the right to recover from the Policyholder, any levies and duties (including service tax), as imposed by the government, either by premium adjustment or other forms, as deemed appropriate.

## UNIT STATEMENTS

Unit statements will be provided to you periodically and shall form the part of this contract.

## OWNERSHIP PROVISIONS

### THE POLICYHOLDER

You are the Policyholder and beneficiary of this Policy as shown on the Policy Information Page until changed. Only the Policyholder can, during the Insured's lifetime, exercise all rights, privileges and options provided under this Policy subject to any Nominee's vested interest or Assignee's rights.

### NOMINEE

The Nominee is named in the application unless subsequently changed. If a Nominee dies before the Insured, the payable benefits will be made to the surviving Nominee(s). If no nomination has been made, or all Nominees die before the Insured, the payable benefits will be made to the legal heir or legal representative of the Policyholder.

In the event of death of the Insured whilst the Nominee is a minor, the money secured by the Policy shall be received by the Appointee last named according to our records.

### CHANGE OF OWNERSHIP, NOMINEE AND ASSIGNMENT

While this Policy is in force, you may change ownership of this Policy and/or the Nominee/Appointee by filing a written notice to us. Such change is valid only if recorded by us during the lifetime of the Insured and endorsed on this Policy.

You may assign this Policy by filing a written notice satisfactory to us. Unless the original or duplicate copy of the assignment is also filed with us, we are not deemed notified of such assignment.

We assume no responsibility for the validity or sufficiency of the nomination of the Nominee or appointment of the Appointee or assignment.

## PREMIUM PROVISIONS

### TOP-UP PREMIUM

After the Issue Date and while the Policy is in force, and subject to the Company's rules and limits and availability of the relevant Fund(s), you may apply to pay into this Policy at any time Top-Up Premium at your specification on each of such payment, except into the Future Capital Guarantee Pension Fund. Each Top-Up Premium shall not be less than the then ruling minimum amount (currently set as Rs. Five thousand (Rs.5,000) as required by the Company and no more than four (4) Top-Up Premiums will be accepted in each Policy Year.

Payment of Top-Up Premiums is subject to Top-Up Premium Allocation Charge as set out in the Schedule of Policy Charges.

We reserve the right to revise at our sole discretion the applicable rules and limits from time to time. We also reserve the right to limit the frequency of or to stop accepting Top-Up Premium by giving a three (3) months prior written notice to you and on clearance from the Insurance Regulatory and Development Authority.

## FUND PROVISIONS

### INVESTMENT POWER

The selection of the underlying investments of each Fund established by the Company will be determined by the Company from time to time according to the investment objectives of such Fund as stated in the Schedule of Fund. This may include, but not limited to, deployment of monies of the Fund in short term investment vehicles (such as deposits of scheduled commercial banks, cash or call deposits etc.) which may or may not earn any income.

### FUND VALUATION

The value of each Fund (the "Fund Value") specially created by the Company shall be determined by the Company on daily basis on all Business Days under normal circumstances. However, the Company may value each Fund less frequently if trading in any Stock Exchange in which the Fund is invested is suspended so as to make it impossible to value the Fund daily.

The Fund's liabilities shall consist of accrued and unpaid investment expenses incurred by the Fund such as taxes and stamp duties, registration fees, legal, auditing and custodian fees, stock brokers' and estate agents' commissions incurred in the sales or purchases of assets, insurance costs and expenses incurred in the management and maintenance of the Fund and expenses incurred to ensure compliance with statutory and regulatory requirements relating to the Fund. It also includes any Fund Management Charge chargeable to the Fund.

### NET ASSET VALUE AND UNIT PRICING

When the Company is required to purchase assets to allocate Units at a valuation date, the Net Asset Value, NAV per Unit or Unit Price is determined by applying the Appropriation Price as follows:-

NAV (at Appropriation Price) = (Market/Fair value of the investments held by the Fund) + (Expenses incurred in purchase of the assets) + (Value of current assets) + (Accrued income) - (Fund Management Charges) - (Current liabilities and Provisions)

NAV per Unit or Unit Price = NAV (at Appropriation Price) divided by (Total number of Units existing (at Appropriation Price) in the Fund at the valuation date before any Units are allocated)

When the Company is required to sell assets to redeem Units at a valuation date, the Net Asset Value, NAV per Unit or Unit Price is determined by applying the Expropriation Price as follows:-

NAV (at Expropriation Price) = (Market/Fair value of the investments held by the Fund) - (Expenses incurred in sale of the assets) + (Value of current assets) + (Accrued income) - (Fund Management Charges) - (Current liabilities and Provisions)

NAV per Unit or Unit Price = NAV (at Expropriation Price) divided by (Total number of Units existing (at Expropriation Price) in the Fund at the valuation date before any Units are redeemed)

### FUND ADDITION

The Company may add additional investment-linked funds from time to time on getting clearance from Insurance Regulatory and Development Authority, from which the benefits payable under this Policy shall be determined. All the relevant provisions of this Policy relating to the Fund shall apply, as appropriate, to such additional funds unless specified by the Company in writing.

### FUND CLOSURE

The Company may at our absolute discretion at any time cease to allow the allocation of premiums or any fund switching to any Fund. We will give a three (3) months prior written notice of our intention to close a Fund on getting clearance from Insurance Regulatory and Development Authority.

## PREMIUM ALLOCATION

Premiums received after deducting the payable Premium Allocation Charge/ Top-Up Premium Allocation Charge will be invested into the Fund according to your instruction of Premium Allocation. Units thus purchased by Single Premium and Top-Up Premium will be credited to the Single Premium Account and Top-Up Account of the Policy respectively.

The Premium Allocation shall be in whole integer percentage and if more than one Fund is involved, the sum of the allocations shall add up to one hundred (100) percent.

Your instruction of Premium is subject to the availability of the relevant Fund(s), the Company's rules for such allocations and approval.

## CREDIT/DEBIT OF UNITS

The premiums received, after deducting the payable Premium Allocation Charge/ Top-Up Premium Allocation Charge will be used to purchase Units at the Unit Price according to your instruction of Premium Allocation. Units purchased by Single Premium and Top-Up Premium, net of payable charges, will be deposited into the Single Premium Account and Top-Up Account respectively.

Where notice is required (withdrawal, surrender or death of the Insured), Units being debited shall be valued by reference to their Unit Price as specified in the section "Cut-off time for determining the appropriate valuation date" under Fund Provisions.

## FUND SWITCHING

The Policyholder may send the Company a written request to switch investment between available Funds. The written request must specify the Fund(s) in which Units are to be redeemed and the Fund(s) in which Units are to be allocated, subject always to the satisfaction of the Company's rules for switching applicable from time to time. You may switch out from the Future Capital Guarantee Pension Fund but not into it.

The first twelve (12) switches in any one Policy Year will be processed without a switching fee, but any further switches will be processed at the Fund Switching Charge specified in the Schedule of Policy Charges, which may be amended by the Company from time to time.

Any such request will be effected on the applicable Unit Price as specified in the section "Cut-off time for determining the appropriate valuation date" under Fund Provisions.

## PARTIAL WITHDRAWAL OF FUND VALUE

Partial Withdrawal of the Fund Value is not allowed.

## SURRENDER

You may surrender the Policy any time after three Policy Anniversaries by a written notice to us for the Total Fund Value, subject to deduction of the Surrender Charge payable.

## CUT-OFF TIME FOR DETERMINING THE APPROPRIATE VALUATION DATE

The appropriate valuation date at which Unit Price will be used to purchase or redeem Units shall be determined in the following manner:-

- (1) Purchase & Allocation of Units in respect of premiums received or Fund Value(s) switched in:
  - (a) If the premiums, by way of cash or a local cheque or a demand draft payable at par or the request for switching in Fund Value(s) is/are received by us at or before 3.00 p.m. of a Business Day at the place where these are receivable, Unit Price of the date of receipt shall apply

- (b) If the premiums, by way of cash or a local cheque or a demand draft payable at par or the request for switching in Fund Value(s) is/are received by us after 3.00 pm of a business day, at the place where these are receivable, Unit Price of the next valuation date following the receipt date shall apply
- (c) If the premiums are received by us by way of an outstation cheque/outstation demand draft, Unit Price of the date of on which these instruments are realized shall apply.
- (d) In case of proposals or requests for Top-Up Premium where underwriting or approval of the Company is required, the closing Unit Price of the day on which underwriting/approval is completed in all respects or the date of receipt of premium (in case of cash or local cheque or demand draft payable at par) or the date of cheque/demand draft realization (in case of an outstation cheque/demand draft) whichever is later shall apply.
- (e) If premiums are received via standing instruction (such as autopay, credit cards, electronic clearing system etc) the same procedure as for local cheques will apply with the date of sending the collection request to the relevant bank/financial institution being taken as the date of receipt of the local cheque.
- (f) Notwithstanding the above, premiums received in advance of the due date will be subject to the provisions set out in paragraph (3) below.

- (2) Sale & Redemption of Units in respect of surrender, Fund Value(s) switched out, death claim and maturity claim:

- (a) If a valid request/application is received by us at or before 3.00 pm of a Business Day, Unit Price of the date of receipt shall apply.
- (b) If a valid request/application is received by us after 3.00 pm of a Business Day, Unit Price of the next valuation date following the receipt shall apply.
- (c) In case of a death claim, valid application shall mean written notice of claim and filing of due proof of death in accordance with the Claims Procedures of the Policy.

- (3) Where the Premium is received in advance:

If the premium is received in advance, the Units will be allocated on the due date of the premium. However if the premiums are received by way of outstation cheques/outstation demand drafts, Units will be allocated on the day these instruments are realized or on due date whichever is later.

## EXCEPTIONAL CIRCUMSTANCES

The Company reserves the right to defer the payment of benefits (other than death benefit) under this policy for a period not exceeding 30 days from the date of payment would have been normally effected if not for Exceptional circumstances, which situations such as where the Insurer on receipt of the request for claim, is not able to liquidate the investments quickly owing to market circumstances.

Examples of such circumstances are :

- a) When one or more stock exchanges which provide a basis for valuation for a substantial portion of the assets of the Fund are closed otherwise than for ordinary holidays.
- b) During periods of extreme volatility of markets during which surrenders and switches would, in our opinion, be detrimental to interests of the existing unit holders of the Fund.
- c) In case of natural calamities, strikes, wars, civil unrest, riots and bandhs.
- d) If so directed by IRDA.



## SCHEDULE OF POLICY CHARGES

The current charges on the Policy as on the Issue Date are as follows.

The Company reserves the right to add new charges and alter the charges and fees as shown in this schedule (except Premium Allocation Charge) from time to time by giving advance notice of at least three (3) months and on clearance from the Insurance Regulatory and Development Authority.

### Surrender Charge

Surrender is not allowed in the first three (3) Policy Years. There is no Surrender Charge for surrender thereafter

**Partial Withdrawal Charge** Not Applicable.

### Premium Allocation Charge

#### Single Premium

Premium Allocation Charge as below will be deducted from the Single Premium received, as a percentage of the Single Premium amount received, and depends on the Single Premium amount of the Basic Policy purchased.

| Single Premium Amount (Rs.) | Premium Allocation Charge as % of Single Premium |
|-----------------------------|--|
| 25,000 to 99,999            | 6%   |
| 100,000 to 499,999          | 4%   |
| 500,000 to 9,999,999        | 3%   |
| 10,000,000 & above          | 2%   |

#### Top-Up Premium

Top-Up Premium Allocation Charge as below will be deducted from the Top-Up Premium received as a percentage of the Top-Up Premium amount received:-

Policy Year Percentage of the Top-Up Premium

All 1.5%

#### Policy Administration Charge

A monthly Policy Administration Charge as below will be deducted by canceling Units at Unit Price from the Fund Value of the Policy on each Policy Monthly Anniversary. Unit deduction will first be made from the Single Premium Fund Value, and if insufficient, then from the Top-Up Fund Value. Subject to a minimum of Rs twenty-five (25), the Policy Administration Charge may be increased up to a maximum of five (5) percent per annum.

**Premium Re-direction Charge** Not Applicable

#### Fund Switching Charge

Fund Switching Charge is payable on each switching from one Fund to another except for the first twelve (12) such switches in each Policy Year. The Fund Switching Charge is Rupees One Hundred (Rs. 100). This charge may be revised as deemed appropriate by the Company subject to prior clearance from the IRDA but shall not exceed a maximum of Rs 250/-.

| Name of Fund                                 | Schedule of Fund   |  |   |  |  |   |
|--|--|--|---|--|--|---|
|  | Future Equity Pension Fund   | Future Income Pension Fund   | Future Capital Guarantee Pension Fund   | Future Growth Pension Fund   | Future Balanced Pension Fund   | Future Select Equity Fund   |
| Structure                                    | Will invest 80-100% in Equity & Equity Linked investments. Upto 40% invested in Cash / Money Market instruments.   | The Income Fund will invest in Government Bonds and high quality fixed income instruments. The fixed income investments include investments in money market instruments up to a maximum limit of 40% of the Fund.  | 85% investment in Fixed Income securities and 15% in equity and equity linked instruments. Upto 40% invested in Money Market instruments.   | Objective of long term Capital Appreciation & Income. 20%-40% investment in Equity & Equity Linked investments. Upto 40% investment in Govt. bonds and high quality fixed income instruments. Upto 40% to be invested in Money Market instruments. | 80% - 100% judicious mix of Government bonds, high quality fixed income instruments. 0% - 20% in Equity and Equity Linked instruments. Upto 40% in Money Market instruments. | The Fund will invest in equity and equity linked instruments between 60% to 100%. The investment in money market instruments will not exceed 40%.   |
| Fund Objective                               | The primary investment objective of the Fund is to generate long - term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities. | The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time. | The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments. | The primary investment objective of the Fund is to maximize the returns with medium risk.  | The primary investment objective of the Fund is to provide reasonable returns with low to medium risk.   | The primary investment objective of the fund is to provide income distribution over a period of long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Con tests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions |
| Net Asset Value (NAV) per unit or Unit Price | As specified in the Fund Valuation provisions  |  |   |  |  |   |
| Fund Management Charge                       | 1.25% per annum*   | 1.00% per annum*   | 1.50% per annum*  | 1.10% per annum*   | 1.05% per annum*   | 1.45% per annum*  |
|  | * All Fund Management charges are subject to revision by the Company but shall not be more than 2.5% per annum of the Fund Value.  |  |   |  |  |   |

Subject to the laws and regulations as applicable, the asset allocation pattern indicated for the Fund(s) in the Schedule of Fund may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. The percentages of investment/asset allocation pattern as stated in Schedule of Fund are only indicative and not absolute and can vary substantially depending upon the decision of the investment manager, the intention being at all times to seek to protect the interests of the Policyholders, and meet the investment objectives of the relevant Fund.