

TATA AIA LIFE INVESTASSURE SAMPATTI

BASIC DEFINITIONS

In this Policy:

"You" or "Your" means the policyholder of this Policy as shown in the Policy Information Page.

"We", "Us", or "Our" refers to Tata AIA Life Insurance Company Limited.

"Issue Date" or "Commencement Date" is the date when coverage under this Policy or its relevant Top-Up Sum Assured or Supplementary Contract takes effect. The Issue Date is shown on the Policy Information Page and the Commencement Date is the date of issue of any endorsement indicated in the relevant endorsement if the original terms and coverage of the Policy are changed subsequently. Commencement Date is also the approval date of reinstatement of the Policy and/or its Top-Up Sum Assured or Supplementary Contract.

"Policy Date" as shown in the Policy Information Page is the date from which Policy Anniversaries, policy years, policy months and premium due dates are determined.

"Business Day" means a day on which Our corporate office or such other office as may be notified is open for normal business transaction.

"Policy" means this contract of insurance.

"Policy Anniversary" refers to the same date each year as the Policy Date.

"Policy Monthly Date" refers to the same date of each month as the Policy Date.

"Maturity Date" of the Policy is shown in the Policy Information Page. Unless otherwise specified, the **"Expiry Date"** for a Supplementary Contract falls on the Policy Anniversary equal to the number of years for which premiums for the relevant Supplementary Contract are payable as shown in the Schedule of Benefits and Premiums of the Policy Information Page.

"Premium Year" is determined by the number of complete 12 months periods for which Regular Premium has actually been paid, excluding any period of Premium Holiday (as described hereinafter) and unpaid-for months.

"Sum Assured" is the guaranteed amount of the benefit that is payable on the death of the Insured under the Basic Policy.

The Sum Assured when the Policy is issued is shown in the Policy Information Page. If the Sum Assured is subsequently altered according to the terms and conditions of the Policy, the adjusted amount after such alteration as evidenced by an endorsement issued by Us to this effect will become the Sum Assured.

"Top-Up Sum Assured" refers to the sum assured approved by Us to be added to the Basic Policy in respect of a Top-Up Premium.

"Nominee" is the person nominated by You to receive the insurance benefits payable on the death of the Insured.

"Indebtedness" means any due but unpaid Policy Charges, and any other amounts owed to Us.

"Insured" means the person whose life is insured under the Policy as shown in the Policy Information Page.

"Regular Premium" of the Policy is shown in the Policy Information Page.

"Top-Up Premium" refers to unscheduled premium that You may pay into the Policy at any time after the Issue Date while the Policy is in force. It does not form part of the Regular Premium and is subject

to Our rules and limits which may be revised at Our sole discretion from time to time.

"The Fund" means a separately identifiable investment-linked fund set up and managed by Us for the purpose of achieving the objectives of the fund.

"Fund Value" has the meaning ascribed to it in the section 'Fund Valuation'

"Regular Premium Fund Value" is equal to the number of Units under the Regular Premium Account of this Policy multiplied by Unit Price on the relevant Valuation Date.

"Valuation Date" refers to the date when the assets of the Fund are valued. The date shall be determined by Us from time to time.

"Top-Up Fund Value" is equal to the number of Units under the Top-Up Account of this Policy multiplied by the Unit Price on the relevant Valuation Date.

"Total Fund Value" is equal to the sum of the Regular Premium Fund Value and the Top-Up Fund Value under this Policy on the relevant Valuation Date.

"Unit" is a portion or a part of the underlying segregated Fund. The Fund shall be divided into shares of equal value called Units.

"Net Asset Value (NAV) per Unit" (also called **"NAV per Unit or Unit Price"**) is the value at which a Unit shall be debited from / credited to this Policy. The NAV per Unit or Unit Price at a Valuation Date is determined according to the Fund Valuation provisions.

"Appropriation Price" is the Unit Price that shall be applied when We are required to purchase assets to allocate Units at a Valuation Date.

"Expropriation Price" is the Unit Price that shall be applied when We are required to sell assets to redeem Units at a Valuation Date.

"Partial Withdrawals" means any part of a Fund that is encashed / withdrawn by You.

"Fund Management Charge" is a charge levied as a percentage of the value of assets and shall be appropriated by adjusting the Net Asset Value as prescribed in the Fund Valuation section of the Fund Provisions.

"Surrender" means terminating the Policy before the Maturity Date. On Surrender a surrender value is payable which is usually expressed as Total Fund Value less the Surrender Charge.

"Policy Charges" are the charges applicable to the Policy. The current charges on the Policy as on the Issue Date are set out in the Schedule of Policy Charges. We reserve the right to add new charges and alter the charges and fees as shown in the said Schedule from time to time by giving advance notice of at least three (3) months and on clearance from the Insurance Regulatory and Development Authority.

"Supplementary Contract" refers to an additional agreement attached to and providing insurance benefits in addition to the Basic Policy.

Whenever the context requires, the masculine form shall apply to feminine and singular terms shall include the plural.

BENEFIT PROVISIONS - TATA AIA LIFE INVESTASSURE SAMPATTI

Your Basic Policy is known as Tata AIA Life InvestAssure Sampatti. It is a Non-Participating Regular Premium Unit Linked Insurance Plan which matures on the Maturity Date indicated on the Policy Information Page.

Your Basic Policy provides benefits subject to the following terms and conditions:

(1) **Maturity Benefit** - If the Insured is alive on the Maturity Date, We will pay You the Total Fund Value of this Policy at the applicable Unit Price as specified in the section "**Cut-off time for determining the appropriate valuation date**" under Fund Provisions plus Guaranteed Maturity Bonus as applicable.

(1.1) **Guaranteed Maturity Bonus** - Provided the Maturity Benefit is payable under (1) above, a guaranteed maturity bonus at the Maturity Date will also be paid to You, as per the table below, provided all the Regular Premiums due under the Policy are paid.

Annualised Premium (in Rs.)	Guaranteed Maturity Bonus (as % of Regular Premium Fund Value)
< 30000	5%
> = 30000	7%

The above guaranteed maturity bonus will not be payable on the death of the Insured or the lapse or Surrender of the Policy or on the Top-Up Fund Value under the Policy.

(2) **Death Benefit** - Subject to the Juvenile Provisions, if the Insured dies while the Policy is in force and before the Maturity Date, We will pay to the Nominee:

(a) Higher of (i) Sum Assured net of all Deductible Partial Withdrawals, if any, from the Regular Premium Account, or (ii) Regular Premium Fund Value of this Policy at the applicable Unit Price as specified in the section "**Cut-off time for determining the appropriate valuation date**" under Fund Provisions following Our receipt and approval of written notice and due proof of death; and

(b) Wherever Top-Up Sum Assured is applicable, higher of (i) the approved Top-Up Sum Assured net of all Deductible Partial Withdrawals, if any, from the Top-Up Account or (ii) Top-Up Fund Value of this Policy at the applicable Unit Price as specified in the section "**Cut-off time for determining the appropriate valuation date**" under Fund Provisions following Our receipt and approval of written notice and due proof of death.

For purpose of determining the Death Benefit under this provision, the **Deductible Partial Withdrawals** mentioned above shall mean the higher of the sum of all Partial Withdrawals paid (net of all Partial Withdrawal Charges, if any) from the relevant premium account (i) during the 24 months immediately preceding the Insured's date of death, or (ii) after Insured attains 60 years of age.

(3) **Top-Up Sum Assured** - In the same application for paying a Top-Up Premium into the Policy, You may apply, at Your option or as required by applicable regulations, to have Top-Up Sum Assured to be added to the Policy, subject to Our underwriting and approval. You shall furnish satisfactory evidence of insurability and other requirements as required by Us at Our sole discretion. We reserve the right to refuse the Top-Up Sum Assured, to determine the acceptable amount and/or conditions, depending on Our underwriting decision, rules of minimum Sum Assured and limits at Our sole discretion. If We refuse the Top-Up Sum Assured or a part of it being applied for, We shall return any un-approved Top-Up Premium applied for accordingly.

The coverage under such Top-Up Sum Assured shall only commence upon Our written approval being given.

(4) Change of plan is not allowed. You have an option to increase or decrease the Top-Up Sum Assured by changing the Top-Up Premium multiple respectively subject to prevailing

underwriting rules and such reduction is subject to the minimum Top-Up Sum Assured allowed under this product

(5) Policy Charges are deducted as set out in the Schedule of Policy Charges.

(6) No loan is available under this Policy.

(7) Indebtedness- Any indebtedness of the Policy at the time of any payment herein shall be deducted from the amount otherwise payable.

GENERAL PROVISIONS

THE POLICY CONTRACT

This Policy is made in consideration of Your proposal and payment of the required premium. The Policy, proposal for it, Supplementary Contract, the Policy Information Page and the latest of any attached endorsements constitute the entire contract. The terms and conditions of this Policy cannot be changed or waived except by endorsement duly signed by Our duly authorized officer.

Your Policy consists of the basic insurance plan (the "**Basic Policy**"), the Supplementary Contract and any endorsements which may be attached to it. The plan name of the Basic Policy and the product and/or code name are shown under the Schedule of Benefits and Premiums of the Policy Information Page.

SUICIDE

If the Insured, whether sane or insane, commits suicide within one year from the Issue Date or Commencement Date, whichever is later, Our liability shall be limited to the Total Fund Value of this Policy at the applicable Unit Price as specified in the section "**Cut-off time for determining the appropriate valuation date**" under Fund Provisions.

INCONTESTABILITY

Except for fraud or non-payment of premiums and subject to the Misstatement of Age clause and also as provided under section 45 of the Insurance Act, 1938, this Basic Policy but not any attached Supplementary Contract granting accident, hospitalization or other disability benefits, shall be incontestable after it has been in force during the lifetime of the Insured for two years from the Issue Date, or Commencement Date, whichever is later.

MISSTATEMENT OF AGE

This Policy is issued at the age of the Insured shown on the Policy Information Page which is the Insured's declared age at last birthday in the Application. Subject to Section 45 of the Insurance Act 1938, if the age is misstated, the Sum Assured and Top-Up Sum Assured shall be revised to what would have been allowed by Us at the correct age of the Insured, provided the revised Sum Assured and Top-Up Sum Assured is no higher than the original. Any revision to a higher Sum Assured and Top-Up Sum Assured for reason of misstated age is subject to Our approval at Our sole discretion; and such revision will not be approved if the understated age is found at the time of a claim. The Mortality Charge would be revised according to the revised Sum Assured and Top-Up Sum Assured as allowed by Us at the correct age of the Insured. Any undercharged Mortality Charge, without interest, will be debited in Units at Unit Price.

If at the correct age the Insured is not insurable under this Policy or any of its Supplementary Contract pursuant to Our Underwriting rules, then subject to Section 45 of the Insurance Act 1938 the Policy shall be void and We will release without interest the current Total Fund Value, after deducting all payments made under the Policy or the relevant Supplementary Contract.

The Sum Assured to be adjusted as above is before deduction of partial withdrawals made, if any.

CURRENCY AND PLACE OF PAYMENT

All amounts payable either to or by Us will be paid in the currency shown on the Policy Information Page. Such amounts will be paid by a negotiable bank draft or cheque drawn on a bank in the country in which the currency of this Policy is denominated. All amounts due from Us will be payable at Our office shown on the Policy Information Page.

FREEDOM FROM RESTRICTIONS

Unless otherwise specified, this Policy is free from any restrictions upon the Insured as to travel, residence or occupation.

TERMINATION

All coverage under this Policy shall automatically terminate on the occurrence of the earliest of the following:

- (1) If the Basic Policy matures, lapses or is Surrendered; or
- (2) The death of the Insured, or
- (3) In case of discontinuance of Regular Premium, when the Total Fund Value of the Policy is such that the Surrender Value falls below an amount equivalent to one Annualized Regular Premium (as defined in the Schedule of Policy Charges) provided three full years annual premium has been paid.

Except specified otherwise in the Policy, any Fund Value remaining after termination will be refunded, subject to Surrender Charge and Our minimum refund rules as applicable from time to time and the same shall be binding on You.

FREE LOOK PERIOD

You have the right to cancel the Policy by giving written notice to Us and You will receive the premiums invested into the funds at Unit Price as at the date of cancellation along with the charges paid after deducting (a) for proportionate Risk Premium for the period on cover and (b) medical examination costs and (c) stamp duty, which has been incurred for issuing the Policy. Such notice must be signed by You and received directly by Us within 15 days after You or Your designated agent receive the Policy.

CLAIM PROCEDURES

Notice of Claim - All cases of death must be notified immediately to Us in writing. Claims must be submitted in writing not later than 90 days after the date the insured event happens.

Filing Proof of Claim - Affirmative proof of loss and any appropriate forms as required by Us must be completed and furnished to Us, at the claimant's expenses, within 120 days after the date the insured event happens, unless specified otherwise. A list of primary claim documents listing the normally required documents is attached as an Annexure to the Policy. Submission of the listed documents, forms or other proof, however, shall not be construed as an admission of Our liability.

We reserve the right to require any additional proof and documents in support of the claim.

Medical Examination - We reserve the right to request medical examination of the Insured. In case of death, We may require an autopsy.

TAXES

Service tax is applicable as per governing laws and the same shall be borne by You. We reserve the right to recover from You, any levies and duties (including service tax), as imposed by the government from time to time.

UNIT STATEMENTS

Unit statements will be provided to You periodically and shall form a part of the Basic Policy.

OWNERSHIP PROVISIONS

THE POLICYHOLDER

You are the policyholder and beneficiary of this Policy as shown on the Policy Information Page until changed. Only You can, during the Insured's lifetime, exercise all rights, privileges and options provided under this Policy subject to any assignee's rights.

NOMINEE

The Nominee is named in the application and in the Policy Information Page unless subsequently changed. If a Nominee dies before the Insured, the payable benefits will be made to the surviving Nominee. If no nomination has been made, or all Nominees die before the Insured, the payable benefits will be made to Your legal heir(s) or legal representative. The term "Legal Heirs" is clarified as those persons who succeed to the estate of the Insured as per the laws of succession applicable to the Insured.

In the event of death of the Insured whilst the Nominee is a minor, the money secured by the Policy shall be received by the appointee as named in the application unless subsequently changed.

CHANGE OF OWNERSHIP, NOMINEE AND ASSIGNMENT

While this Policy is in force, You may change the Nominee/Appointee by giving a written notice to Us. Such change is valid only if recorded by Us during the lifetime of the Insured and endorsed on this Policy.

In the event that the original Nominee/Appointee is changed, the money secured by the policy shall be paid to the changed Nominee/Appointee.

You may assign this Policy by filing a written notice satisfactory to Us. Unless the original or duplicate copy of this Policy and assignment is also given to Us, We are not notified of such assignment and You will continue to be the policyholder for all purposes.

We assume no responsibility for the validity or sufficiency of the nomination of the Nominee or appointment of the appointee or assignment.

In the event that the Issue Age of the Insured stated in the Policy Information Page is under 18 years of age, the Ownership Provisions above will not apply and the following Juvenile Provisions will become applicable.

JUVENILE PROVISIONS

The provisions specified under the clause captioned 'Juvenile Provisions' shall be applicable only where the Insured is a juvenile i.e., less than 18 years of age.

OWNERSHIP

This is a Juvenile Policy for the benefit of the Insured and subject to the following terms and conditions:

(1) THE POLICYHOLDER

Only You can, during the Insured's lifetime, exercise all rights, privileges and options provided under this Policy subject to any assignee's rights.

(2) ORIGINAL POLICYHOLDER & CONTINGENT POLICYHOLDER

You are the "Original Policyholder" of this Policy, which means You are the policyholder, as shown on the Policy Information Page, until the Insured attains 18 years of age.

The "Insured" and "Contingent Policyholder" are named in the application for this Policy.

Until the Insured attains 18 years of age, You shall have the right, subject to Clause (3) below, to exercise every option, benefit or

privilege under this Policy in Your capacity as Original Policyholder. In the event of the Original Policyholder's death before the Insured attains 18 years of age, such right and only upon then shall vest in the Contingent Policyholder. Every transaction relating to this Policy before the Insured attains 18 years of age shall be between Us and the Original Policyholder (or, as applicable, the Contingent Policyholder with whom such right has vested upon death of the Original Policyholder) and shall be valid without notice to or consent of the Insured.

All Your rights and interests and that of the Contingent Policyholder in the Policy shall cease when the Insured has attained 18 years of age whereupon the Insured shall become the policyholder of this Policy and only the Insured as new policyholder of this Policy can exercise all rights, entitlements and options provided under this Policy.

- (3) If the Maturity Benefit or any other benefit payable under the Policy becomes payable under the Policy before the Insured attains 18 years of age, the Maturity Benefit and such other benefit shall be payable to the Policyholder or the Contingent Policyholder as applicable. The Policyholder or Contingent Policyholder hereby agrees to indemnify Us from and against any and all claims, losses or demands that may arise in this regard.

NOMINEE

The nominee provisions of the Policy are subject to Ownership Clause (3) above while the Insured is under 18 years of age.

When Insured has attained 18 years of age and while this Policy is in force, the Insured, as the new policyholder, may appoint a Nominee/appointee by giving a written notice to Us. Such appointment is valid only if recorded by Us during the Insured's lifetime and endorsed on this Policy.

If a Nominee dies before the Insured, the payable benefits will be made to the surviving Nominee. If no nomination has been made, or all Nominees die before the Insured, the payable benefits will be made to Your legal heir or legal representative.

In the event of death of the Insured whilst the Nominee is a minor, the money secured by the Policy shall be received by the appointee last named according to Our records.

CHANGE OF OWNERSHIP, NOMINEE AND ASSIGNMENT

The change of Nominee/appointee and the assignment of the Policy are subject to the Ownership Clause (3) above while the Insured is under 18 years of age.

When Insured has attained 18 years of age and while this Policy is in force, the Insured as the new policyholder may change the Nominee/appointee by giving a written notice to Us. Such change is valid only if recorded by Us during the lifetime of the Insured and endorsed on this Policy.

When Insured has attained 18 years of age and while this Policy is in force, the Insured as the new Policyholder may assign this Policy by giving a written notice to Us. Unless the original or duplicate copy of Policy and the assignment is also given to Us, We are not notified of such assignment.

We assume no responsibility for the validity or sufficiency of the nomination of the Nominee or appointment of the appointee or assignment.

LIMITATION OF BENEFITS

The amount of death benefit payable under the Policy on the death of the Insured shall be determined after the Sum Assured and any applicable Top-Up Sum Assured are adjusted in accordance with the following schedule:

Insured's age at death	Percentage of Sum Assured / Top-Up Sum Assured
Less than 1 year	20%
Less than 2 years	40%
Less than 3 years	60%
Less than 4 years	80%
From 4 years upward	100%

PREMIUM PROVISIONS

REGULAR PREMIUM

All Regular Premiums are payable on or before their due dates to Us either at Our issuing office or to Our authorized officer or cashier. The premium shall be paid in the currency stated in the Policy Information Page.

Regular Premiums received are subject to Regular Premium Allocation Charge if any, as set out in the Schedule of Policy Charges.

Subject to Our minimum premium requirements and approval, Regular Premium may be paid on annual, semi-annual, quarterly and monthly mode.

TOP-UP PREMIUM

After the Issue Date and while the Policy is in force, and subject to Our rules and limits and availability of the relevant Fund, You may apply to pay into this Policy at any time Top-Up Premium at Your specification on each of such payment. Each Top-Up Premium shall not be less than the then ruling minimum amount (currently set as Rs Five thousand (Rs 5,000)) as required by Us and no more than four (4) Top-Up Premiums will be accepted in each Policy Year.

The Top-Up Sum Assured can be 1.25/2.5/3.75 or 5 times the Top-Up Premiums at any point of time during the term of the Policy, so long as the total amount of Top-Up Premiums (including the one being applied for) remains within the 25% of the Total Regular Premiums paid till date, it is Your option to apply for Top-Up Sum Assured. If, however, the total amount of Top-Up Premiums (including the one being applied for) exceeds 25% of the Total Regular Premiums paid till date, You are required to have a total of Top-Up Sum Assured for at least the balance that has exceeded 25% of the Total Regular Premiums paid. You have an option to increase or decrease the Top-up Sum Assured provided Our rules on premium multiple and minimum Top-Up Sum Assured are met and subject to prevailing underwriting rules.

If You have applied for or are required to have Top-Up Sum Assured in the same application for a Top-Up Premium payment, such Top-Up Premium will not be effected unless and until the Top-Up Sum Assured has been underwritten and approved by Us. We reserve the right to refuse the Top-Up Premium, to determine the acceptable amount and/or conditions of Top-Up Premium, depending on Our underwriting decision, rules of minimum premium amounts and limits at Our sole discretion. We shall return any un-approved Top-Up Premium applied for.

Payment of Top-Up Premiums is subject to Top-Up Premium Allocation Charge as set out in the Schedule of Policy Charges.

We reserve the right to revise at Our sole discretion the applicable rules and limits from time to time. We also reserve the right to limit the frequency of or to stop accepting Top-Up Premium by sending a three (3) months prior written notice to You and on clearance from the Insurance Regulatory and Development Authority.

PAYMENT AND CHANGE

You may change the frequency of the Regular Premium payments by giving a written request to Us at any time when the Policy is in force. Subject to Our minimum premium requirements and approval, premiums may be paid on an annual, semi-annual, quarterly or monthly mode.

Premiums payable monthly shall be paid by auto-deduction through a bank, unless We agree otherwise in writing. If such arrangement ceases

for whatever reason, We will stop accepting monthly interval of premium payment and the Policy will be automatically converted to quarterly mode. Any outstanding balance of the quarterly premium will become due immediately for payment.

DEFAULT

After payment of the first Regular Premium, failure to pay a subsequent Regular Premium on or before its due date will constitute a default in premium payment.

GRACE PERIOD

A grace period of thirty-one days from the due date (the "Grace Period") will be allowed for all modes of payments of each subsequent Regular Premium. The Policy will remain in force during the Grace Period. If any Regular Premium remains unpaid at the end of its Grace Period, the Policy shall lapse from the due date of the first unpaid Regular Premium except as may be provided under the Discontinuance Of Premium Provisions.

DISCONTINUANCE OF PREMIUM WITHIN THREE YEARS FROM INCEPTION

The Policy will lapse and insurance cover will cease on expiry of the grace period if the Premiums are discontinued within three years from inception. The fund value will be frozen as on the date of lapse. The Policy can be revived any time during the revival period of two years subject to fulfilling Our revival conditions and by paying all the outstanding Regular Premiums. On revival, all outstanding charges (except mortality charge and fund management charge) will be recovered. If You do not revive /reinstate the Policy within revival period of two years from the first unpaid premium date, the Policy will be terminated at end of the revival period or at 3rd Policy Anniversary whichever is later and the Total Fund Value net of applicable Surrender Charges as on the first unpaid premium date, if any shall be paid.

In case of death during revival period, Total Fund Value ceased at the end of grace period net of applicable Surrender Charges as on the date of first unpaid premium shall be payable immediately without interest.

DISCONTINUANCE OF PREMIUM AFTER PAYING ATLEAST THREE CONSECUTIVE YEARS PREMIUM

After payment of at least three complete years of Regular Premiums and after the third Policy Anniversary, if You fail to pay the Regular Premium thereafter as due, this Policy will be maintained in force at the applicable paid-up value without paying the Regular Premium. All applicable Policy Charges as set out in the Schedule of Policy Charges, will be deducted by way of cancellation of Units at Unit Price from the Total Fund Value of the Policy until the earlier of

- (1) the surrender value falling below an amount equivalent to one Annualised Regular Premium (Annualised Regular Premium is the amount of Regular Premiums payable for a complete 12-months period), or
- (2) end of the revival period of two years from the due date of the first unpaid Regular Premium unless We receive Your written request to continue with the appropriate deductions, subject to condition (1).

The Policy will be terminated upon occurrence of condition (1) above and any remaining Total Fund Value subject to deduction of Surrender Charge, will be paid.

If We do not receive Your request to continue the Policy with the appropriate deductions within the revival period of two years from the due date of the first unpaid Regular Premium, the Policy will be deemed Surrendered and any remaining Total Fund Value, subject to deduction of the Surrender Charge, will be paid, at the end of the revival period.

Within the revival period You may resume paying any Regular Premium due provided the Policy is not terminated or deemed Surrendered.

REINSTATEMENT

If the Policy has not been Surrendered for its Total Fund Value (whether due to default premium or at Your request), it may be reinstated, at Our absolute discretion, within two years from the date of lapse subject to:

- (i) Your written application for reinstatement;
- (ii) production of Insured's current health certificate and other evidence of insurability satisfactory to Us;
- (iii) payment of all overdue Regular Premiums if less than three complete years of Regular Premiums have been paid at the time of lapse.

We will require evidence of insurability before reinstating any Supplementary Contract.

Any reinstatement shall only cover an insured event which occurs after the reinstatement or Commencement Date.

FUND PROVISIONS

INVESTMENT POWER

The selection of the underlying investments of each Fund established by Us will be determined by Us from time to time according to the investment objectives of such Fund as stated in the Schedule of Fund. This may include, but not limited to, deployment of monies of the Fund in short term investment vehicles (such as deposits of scheduled commercial banks, cash or call deposits etc.) which may or may not earn any income.

FUND VALUATION

The value of each Fund (the "Fund Value") specially created by Us shall be determined by Us on daily basis on all Business Days under normal circumstances. However, We may value each Fund less frequently if trading in any Stock Exchange in which the Fund is invested is suspended so as to make it impossible to value the Fund daily.

The Fund's liabilities shall consist of accrued and unpaid investment expenses incurred by the Fund such as taxes and stamp duties, registration fees, legal, auditing and custodian fees, stock brokers' and estate agents' commissions incurred in the sales or purchases of assets, insurance costs and expenses incurred in the management and maintenance of the Fund and expenses incurred to ensure compliance with statutory and regulatory requirements relating to the Fund. It also includes any Fund Management Charge chargeable to the Fund. Fund Value of a particular fund is arrived at by multiplying the number of Units in that particular Fund by the Unit Price of that particular Fund on the relevant Valuation Date.

NET ASSET VALUE AND UNIT PRICING

When We are required to purchase assets to allocate Units at a Valuation Date, the Net Asset Value, NAV per Unit or Unit Price is determined by applying the Appropriation Price as follows:-

NAV (at Appropriation Price) = (Market/Fair value of the investments held by the Fund) + (Expenses incurred in purchase of the assets) + (Value of current assets) + (Accrued income) - (Fund Management Charges) - (Current liabilities and Provisions)

NAV per Unit or Unit Price = NAV (at Appropriation Price) divided by (Total number of Units existing (at Appropriation Price) in the Fund at the valuation date before any Units are allocated)

When We are required to sell assets to redeem Units at a Valuation Date, the Net Asset Value, NAV per Unit or Unit Price is determined by applying the Expropriation Price as follows:-

NAV (at Expropriation Price) = (Market/Fair value of the investments held by the Fund) - (Expenses incurred in sale of the assets) + (Value of current assets) + (Accrued income) - (Fund Management Charges) - (Current liabilities and Provisions)

NAV per Unit or Unit Price = NAV (at Expropriation Price) divided by (Total number of Units existing (at Expropriation Price) in the Fund at the valuation date before any Units are redeemed)

FUND ADDITION

We may add additional Funds from time to time on getting clearance from Insurance Regulatory and Development Authority, from which the benefits payable under this Policy shall be determined. All the relevant provisions of this Policy relating to the Fund shall apply, as appropriate, to such additional funds unless specified by Us in writing.

FUND CLOSURE

We may at Our absolute discretion at any time cease to allow the allocation of premiums or any fund switching to any Fund. We will send a three (3) months prior written notice of Our intention to close a Fund on getting clearance from Insurance Regulatory and Development Authority.

PREMIUM ALLOCATION

Regular Premiums and Top-Up Premiums received after deducting the Premium Allocation Charge / Top-Up Premium Allocation Charge as applicable, will be invested into the Fund according to Your instruction of premium allocation. Units thus purchased by Regular Premium and Top-Up Premium will be credited to the Regular Premium Account and Top-Up Account of the Policy respectively.

You may give Us a notice in writing to change the premium allocation (Premium Re-direction) for Regular Premium unless SMART or Automatic Asset Allocation has been opted for. The change will be effected on the next premium allocation following Our approval. No Premium Re-direction Charge is payable.

The premium allocation or Premium Re-direction shall be in whole integer percentage and if more than one Fund is involved, the sum of the allocations shall add up to one hundred (100) percent.

Your instructions for premium allocation or premium re-direction are subject to the availability of the relevant Fund and Our rules for such allocations and approval.

CREDIT/DEBIT OF UNITS

The Top-Up Premiums received, after deducting the payable Top-Up Premium Allocation Charge will be used to purchase Units at the Unit Price according to Your instruction for premium allocation. Units purchased by Regular Premium and Top-Up Premium, net of payable Policy Charges, will be deposited into the Regular Premium Account and Top-Up Account respectively.

Where notice is required (Partial Withdrawal, Surrender or death of the Insured), Units being debited shall be valued by reference to their Unit Price as specified in the section "**Cut-off time for determining the appropriate valuation date**" under Fund Provisions.

FUND SWITCHING

You may send Us a written request to switch investment between available Funds. The written request must specify the Fund(s) in which Units are to be redeemed and the Fund(s) in which Units are to be allocated, subject always to the satisfaction of Our rules for switching applicable from time to time.

The first twelve (12) switches in any one Policy Year will be processed without a switching fee, but any further switches will be processed at the Fund Switching Charge specified in the Schedule of Policy Charges, which may be amended by Us from time to time and the same shall be binding on You.

Any such request will be effected on the applicable Unit Price as specified in the section "**Cut-off time for determining the appropriate valuation date**" under Fund Provisions.

SYSTEMATIC MONEY ALLOCATION & REGULAR TRANSFER (SMART)

Provided the Policy is in annual payment mode, You may apply for the Systematic Money Allocation & Regular Transfer (SMART) arrangement to switch from one Fund (Accumulation Fund) to another Fund (Target Fund) under the Regular Premium Account on a monthly basis automatically. At any time, only one Fund each can be designated as the Accumulation Fund and the Target Fund, out of all other available funds, subject to the following rules:

Under the SMART arrangement, the annual Regular Premium received as due will be automatically allocated to the Accumulation Fund.

Once opted, the SMART shall continue throughout the Policy Term or until the Policy lapses or terminates or any period where Discontinuance of Premium Provisions applies, whichever is the earlier. Systematically, a part of the total Units of the Accumulation Fund in the Regular Premium Account will be switched automatically into the selected Target Fund in the Regular Premium Account at the beginning of every Policy Month during one Policy Year in following manner:

Policy Month 1	1/12 of the Units available at the beginning of Policy Month 1
Policy Month 2	1/11 of the Units available at the beginning of Policy Month 2
.....	
.....	
Policy Month 6	1/7 of the Units available at the beginning of Policy Month 6
.....	
.....	
Policy Month 11	1/2 of the Units available at the beginning of Policy Month 11
Policy Month 12	Balance of Units available at the beginning of Policy Month 12

SMART can be availed at your option, exercisable at Policy inception or on any Policy Anniversary. You shall apply to commence, change or restart the SMART by giving a written request at least 30 days before a Policy Anniversary. The request, if accepted by Us, shall take effect on the following Policy Anniversary. You may stop SMART by a written request at any point in time and it shall take effect from the next SMART switching that follows Our receipt and approval.

Switching of funds (Accumulation Fund and Target Fund) on which SMART is active is not allowed. Switching of funds is however allowed on other available funds. You may still switch funds under the Top-Up Premium Account while SMART operates, subject to Our rules, limits and charges as for normal Fund Switching. Fund switches made under the SMART or otherwise, will be subjected in aggregate to Our rules and limits of maximum free switches and applicable fund switching charges

We reserve the right to refuse request for SMART, or to cease offering it by giving 30 days of written notice.

AUTOMATIC ASSET ALLOCATION

Under the Automatic Asset Allocation arrangement, the Units held in the designated Automatic Asset Allocation Funds will be redistributed on the Policy Quarterly Anniversary in accordance with Your age, subject to the clause below, by switching of Funds, to maintain specified allocation of the Fund Value existing in the designated Asset Allocation Fund accounts, as mentioned in the table below. We reserve the right to redistribute the Units in the designated Automatic Asset Allocation Funds in ten (10) instalments in the last ten (10) quarters immediately preceding the Maturity Date. However manual fund switching is available on the other funds other than the designated Asset Allocation Funds.

For all age-dependant features, the revision to your age will be effected on the annual anniversary of your policy following your birthday and not on your actual birthday.

AUTOMATIC ASSET ALLOCATION TABLE:

Fund allocation details at policy inception and during policy term

Age Band [lbd]^	Large Cap Equity Fund	Whole Life Income Fund
0-17	90%	10%
18-25	85%	15%
26-30	80%	20%
31-35	75%	25%
36-40	70%	30%
41-45	65%	35%
46-50	60%	40%
51-55	55%	45%
56-60	50%	50%
61-65	45%	55%
66-70	40%	60%
71-75	35%	65%

^ The age band refers to the age last birthday

The redistribution does not attract any Fund Switching Charge and is not subject in aggregate to Our usual rules and limits of maximum free switches.

The designated Automatic Asset Allocation Funds allowed are:

- Large Cap Equity Fund
- Whole Life Income Fund

The Automatic Asset Allocation can be chosen for both Regular Premium and Top-Up Premium accounts. A separate service request would be required by US, if You wish to apply for Automatic Asset Allocation on Top-Up Premium account.

Provided the Systematic Money Allocation & Regular Transfer (SMART) is not affected or in operation, You may opt for the Automatic Asset Allocation at inception of the Policy or any Policy Anniversary thereafter. If opted at Issue Date, this option will be shown in the Policy Information Page. To affect the Automatic Asset Allocation after the Issue Date, You shall give Us a written request at least 30 days before a Policy Anniversary. The request, if accepted by Us, shall take effect on the following Policy Anniversary. This Automatic Asset Allocation shall cease automatically when the Systematic Money Allocation & Regular Transfer (SMART) comes into operation or until the Policy lapses or terminates, whichever is the earlier.

You may opt out of the effected Automatic Asset Allocation by giving Us a written request at any point of time, and once opted out will be with immediate effect. You can opt for Automatic Asset Allocation, by giving Us a 30 day written notice. Once chosen will be applicable from the next Policy Anniversary following Our approval.

We reserve the right to refuse request for Automatic Asset Allocation, or to cease offering it by giving 30 days of written notice.

SMART would not be available where Automatic Asset Allocation has been opted and in force.

PARTIAL WITHDRAWAL OF FUND VALUE

After the Policy has been in force for at least forty eight (48) months from the Policy Date, and provided the Insured has attained 18 years of age, a part of the Regular Premium Fund Value may be withdrawn. The total amount withdrawn in any one Policy Year from the Regular Premium Fund Value cannot exceed an 'Annual Withdrawal Limit', which is expressed as a percentage of the Regular Premium Fund Value as on the Policy Anniversary immediately prior to the Partial Withdrawals, as specified in the Schedule of Policy Charges, which may be amended by Us from time to time.

Partial Withdrawal from the Top-Up Fund Account can be made provided the relevant Top-Up Premium has been credited to the

Policy no less than thirty six (36) months ago from the date of the Partial Withdrawal request and the Insured's attained age is not less than 18 years at time of Partial Withdrawal. Partial Withdrawal of the Top-Up Fund Value is not subject to the minimum rule of thirty-six (36) months if the Top-Up Premium is credited to the Policy in the last three (3) Policy Years immediately prior to the Maturity Date.

The Partial Withdrawal shall be made by giving a written notice to Us specifying the amount or number of Units and the Funds from which Units are to be withdrawn, subject to Our rules for Partial Withdrawal and approval. The Partial Withdrawal amount payable is equal to the number of Units to be withdrawn multiplied by the applicable Unit Price of the relevant Fund as specified in the section "Cut-off time for determining the appropriate valuation date" under Fund Provisions. A maximum of up to four (4) Partial Withdrawals is allowed for each Policy Year.

No Partial Withdrawal will be allowed if the Partial Withdrawal amount payable is less than Rupees Five Thousand (Rs. 5,000/-) or the remaining Total Fund Value is such that the surrender value of the remaining Units is less than an amount equivalent to one Annualised Regular Premium (as defined in the Schedule of Policy Charges). We reserve the right to revise such minimum requirements at Our sole discretion from time to time.

Partial Withdrawals shall be allowed first from the Top-Up Premium Account before You are allowed to withdraw from the Regular Premium Account subject to fulfilling the rules governing such Partial Withdrawals as described above.

Our approval will be required for Partial Withdrawals under the exceptional circumstances as mentioned in this Policy.

We may, at Our sole and absolute discretion alter the rules for Partial Withdrawal, on clearance from the Insurance Regulatory and Development Authority.

There are no partial withdrawal charges

SURRENDER

You may surrender the Policy within first three policy years by giving a written notice to Us for the Total Fund Value, subject to deduction of the Surrender Charge payable. Upon Our receipt of Your signed request for surrender of the policy, this policy will immediately terminate and the surrender value will be frozen as on date of surrender and shall be paid only after the completion of third Policy Anniversary or,

You may surrender the Policy after three policy years by giving a written notice to Us. Surrender Value payable shall be Regular Premium Account Value less applicable Surrender Charges, if any Plus Top-Up Account Value less Surrender charges (if any)

SETTLEMENT OPTION

Provided that the Insured is alive on the Maturity Date, You have an option to receive Your maturity benefit either in lump sum or in the form of periodical payments over a certain period of time (termed as "Settlement Period") provided that such period shall not exceed five years from the Maturity Date. The frequency of periodical payments shall be chosen by You at time of exercising this option. The value of such periodical payments will depend on the performance of the Funds selected by You for investment. Switching and Partial Withdrawal (other than the aforesaid periodical payments) are not available during the Settlement Period.

During this Settlement Period, no life or other insurance cover will be provided and upon the Insured's death We shall return the Fund Value of the selected Funds to the Nominee according to the Nominee provisions under the Ownership Provisions (or the Juvenile Provisions as applicable) of the Policy. In the absence of a valid nomination or any surviving Nominee as of the time such Fund Value is due, payment shall be made to Your legal heirs or legal representatives. However, the value of such periodical payments will

depend on the performance of the Funds selected by You. During this Settlement Period the inherent investment risk will be borne by You.

Your investment during the Settlement Period is no longer considered a maturity benefit.

CUT-OFF TIME FOR DETERMINING THE APPROPRIATE VALUATION DATE

The appropriate Valuation Date at which Unit Price will be used to purchase or redeem Units shall be determined in the following manner:-

- (1) Purchase & Allocation of Units in respect of premiums received or Fund Value(s) switched in:
 - (a) If the premiums, by way of cash or a local cheque or a demand draft payable at par or the request for switching in Fund Value(s) is/are received by Us at or before 3.00 p.m. of a Business Day at the place where these are receivable, Unit Price of the date of receipt shall apply.
 - (b) If the premiums, by way of cash or a local cheque or a demand draft payable at par or the request for switching in Fund Value(s) is/are received by Us after 3.00 pm of a Business Day, at the place where these are receivable, Unit Price of the next Valuation Date following the receipt date shall apply.
 - (c) If the premium is received by Us by way of an outstation cheque/outstation demand draft, Unit Price of the date on which these instruments are realized shall apply.
 - (d) In case of proposals or requests for Top-Up Premium where Our underwriting or approval is required, the closing Unit Price of the day on which underwriting/approval is completed in all respects or the date of receipt of premium (in case of cash or local cheque or demand draft payable at par) or the date of cheque/demand draft realization (in case of an outstation cheque/demand draft) whichever is later shall apply.
 - (e) If premiums are received via standing instruction (such as autopay, credit cards, electronic clearing system etc) the same procedure as for local cheques will apply with the date of sending the collection request to the relevant bank/financial institution being taken as the date of receipt of the local cheque.
 - (f) Notwithstanding the above, premiums received in advance of the due date will be subject to the provisions set out in paragraph (3) below.
- (2) Sale & Redemption of Units in respect of Partial Withdrawals, Surrender, Fund Value(s) switched out, death claim and maturity claim:
 - (a) If a valid request/application is received by Us at or before 3.00 pm of a Business Day, Unit Price of the date of receipt shall apply.
 - (b) If a valid request/application is received by Us after 3.00 pm of a Business Day, Unit Price of the next valuation date following the receipt shall apply.
 - (c) In case of a death claim, valid application shall mean written notice of claim and filing of due proof of death in accordance with the Claims Procedures of the Policy.
- (3) Where the premium is received in advance:

If the premium is received in advance, the Units will be allocated on the due date of the premium. However if the premiums are received by way of outstation cheques/outstation demand drafts, Units will be allocated on the day these instruments are realized or on due date whichever is later.

EXCEPTIONAL CIRCUMSTANCES

We reserve the right to defer the payment of benefits (other than death benefit) under this Policy for a period not exceeding 30 days from the date of payment would have been normally effected if not for exceptional circumstances, which situations such as where We, on receipt of the request for claim, are not able to liquidate the investments quickly owing to market circumstances.

Examples of such circumstances are:

- a) When one or more stock exchanges which provide a basis for valuation for a substantial portion of the assets of the Fund are closed otherwise than for ordinary holidays.
- b) During periods of extreme volatility of markets during which Surrenders and switches would, in Our opinion, be detrimental to interests of the existing unit holders of the Fund.
- c) In case of natural calamities, strikes, wars, civil unrest, riots and bandhs
- d) If so directed by Insurance Regulatory and Development Authority

SCHEDULE OF POLICY CHARGES AND RATES

The current charges on the Policy as on the Issue Date are as follows.

We reserve the right to add new charges and alter the charges and fees as shown in this schedule (except the Mortality Rate and Premium Allocation Charge) from time to time by sending advance notice of at least three (3) months and on clearance from Insurance Regulatory and Development Authority.

Surrender Charge:

Surrender is allowed any time during the Policy Term.

Surrender charges is payable in case of surrender as follows:

Policy Year	Charges as % of Regular Premium Fund Value
1	100%
2	75%
3	50%
4	25%
5+	0%

There are no surrender charges applicable on the Top-Up Premium account.

Partial Withdrawal Charge:

No Charges for Partial Withdrawal

Partial Withdrawals are allowed from the Regular Fund Value after completion of four years from the Issue date.

Partial Withdrawals are allowed from the Top-Up Fund Value after completion of three years from the later of the deposit date of each Top-Up Premium, or if applicable, the approval date of the related Top-Up Sum Assured

Partial Withdrawal of the Top-Up Fund Value is not subject to the minimum period of three years if the Top-Up Premium is credited to the Policy in the last three (3) Policy Years immediately prior to the Maturity Date.

Premium Allocation Charge & Premium Allocation Rate:

There is No Premium Allocation charge applicable.

Annualised Regular Premium is the amount of Regular Premiums payable for a complete 12-months period. The Annualised Regular Premium of the Policy is arrived at as below:

If monthly paid	Monthly Regular Premium / 0.0833
If quarterly paid	Quarterly Regular Premium / 0.25
If semi-annually paid	Semi-annual Regular Premium / 0.5
If annually paid	Annual Regular Premium / 1

Premium Paying Term is the contracted period for which the Regular Premium is payable under the Basic Policy.

Top-Up Premium:

Top-Up Premium Allocation Charge as below will be deducted from the Top-Up Premium received as a percentage of the Top-Up Premium amount received:-

Policy Year	Percentage of the Top-Up Premium
All	1.5%

Policy Administration Charge:

A Monthly Policy Administration Charge of Rupee One (Re. 1) per Rs.1000 Basic Sum Assured will be deducted by cancelling Units at the Unit Price of the Units from the Fund Value of the Policy. Subject to a minimum charge of Re. 1 per month, the administration charges may be increased upto a maximum of five (5) percent p.a., subject to prior approval from IRDA.

Additionally, there will be Sum Assured related charge of Rs.4.25 per month per Rs.1000 of Basic Sum Assured p.a. for the first 2 Policy Years deducted on monthly basis.

Mortality Charge:

The Mortality charges of the Basic Policy are calculated as follows and will be deducted by canceling Units at relevant Unit Price from Regular Premium Fund Value on each Policy Monthly Anniversary. In the case of Top-Up Sum Assured, the Mortality Charge will be deducted from the Top-Up Fund Value. If the Regular Premium Fund Value is insufficient, then Mortality Charges will be deducted from the Top-Up Fund Value and vice-versa.

Mortality Charge = Insured Amount * Mortality Rate as applicable at each age from the Mortality Table. (Insured Amount is defined below)

The Insured Amount for Regular Premium Account = {(Sum Assured - Net cumulative Partial Withdrawals made during the last 24 months preceding the date of deduction of Mortality Charges or all the Partial Withdrawals made post attainment of age 60 whichever is higher) - Regular Premium Fund Value (FV)} at the time Mortality Charge is deducted.

Insured Amount for Top-Up Account = {(Sum Assured - Net cumulative Partial Withdrawals made during the last 24 months preceding the date of deduction of Mortality Charges or all the Partial Withdrawals made post attainment of age 60 whichever is higher) - Top-Up Fund Value (FV)} for each Top-Up Premium at the time Mortality Charge is deducted.

In case of Juvenile, the Insured Amount is calculated as under:

The Insured Amount at age 0 = ((0.2* relevant Sum Assured)-relevant Fund Value)).

The Insured Amount at age 1 = ((0.4* relevant Sum Assured) -- relevant Fund Value)).

The Insured Amount at age 2 = ((0.6* relevant Sum Assured) -- relevant Fund Value)).

The Insured Amount at age 3 = ((0.8* relevant Sum Assured) -- relevant Fund Value)).

Relevant Sum Assured: Regular Premium Sum Assured/Top-Up Sum Assured

Relevant Fund Value: Regular Premium Fund Value/Top-Up Fund Value

Mortality Charge = 0 if the Insured Amount <= 0.

Age	Mortality Charges	Age	Mortality Charges	Age	Mortality Charges	Age	Mortality Charges
0	1.943	21	1.572	42	3.765	63	27.846
1	1.223	22	1.616	43	4.076	64	30.849
2	0.968	23	1.653	44	4.457	65	33.255
3	0.818	24	1.685	45	4.911	66	36.257
4	0.668	25	1.710	46	5.441	67	40.830
5	0.600	26	1.730	47	6.045	68	45.897
6	0.585	27	1.745	48	6.722	69	51.500
7	0.600	28	1.752	49	7.473	70	57.689
8	0.600	29	1.755	50	8.298	71	64.512
9	0.585	30	1.757	51	9.197	72	72.024
10	0.623	31	1.779	52	10.170	73	80.283
11	0.735	32	1.836	53	11.217	74	89.349
12	0.885	33	1.916	54	12.338	75	99.288
13	1.023	34	2.022	55	13.533		
14	1.113	35	2.153	56	14.796		
15	1.196	36	2.307	57	15.990		
16	1.272	37	2.486	58	17.232		
17	1.344	38	2.690	59	18.768		
18	1.410	39	2.939	60	20.598		
19	1.470	40	3.225	61	22.722		
20	1.524	41	3.500	62	25.137		

The above rates are for standard lives payable per 1000 lives and are guaranteed throughout the term of the Policy. While calculating Mortality Charge for individual life the above rates will be divided by 1000. The rates are based on age last birthday.

Premium Re-direction Charge:

There is no Premium Re-direction charge.

Fund Switching Charge:

Fund Switching Charge is payable on each switching from one Fund to another except for the first twelve (12) such switches in each Policy Year. Automatic fund switches in the SMART option is available out of the 12 free switches. The Fund Switching charge is Rupees One Hundred only (Rs.100/-). This charge may be revised as deemed appropriate by Us subject to prior clearance from the Insurance Regulatory and Development Authority but shall not exceed a maximum of Rs 250/-.

Name of Fund	Schedule of Fund							
	Large Cap Equity Fund	Whole Life Mid Cap Equity Fund	Whole Life Income Fund	Whole Life Short Term Income Fund	Whole Life Aggressive Growth Fund	Whole Life Stable Growth Fund	Infrastructure Fund	Super Select Equity Fund
Structure	The Equity Fund will invest in equity instruments 100% of the fund.	The Whole Life Mid Cap Equity Fund will invest in equity instruments 100% of the fund.	The Whole Life Income Fund will invest in income instruments 100% of the fund.	The Whole Life Short Term Income Fund will invest in income instruments 100% of the fund.	The Whole Life Aggressive Growth Fund will invest in equity and debt instruments 50% to 50% of the fund.	The Whole Life Stable Growth Fund will invest in equity and debt instruments 50% to 50% of the fund.	The Infrastructure Fund will invest in infrastructure instruments 100% of the fund.	The Super Select Equity Fund will invest in equity and debt instruments 100% of the fund.
Fund Objective	The primary investment objective of the Fund is to generate long-term capital appreciation through investing in a portfolio that includes equity instruments.	The primary investment objective of the Fund is to generate long-term capital appreciation through investing in a portfolio that includes equity and debt instruments.	The primary investment objective of the Fund is to generate income through investing in a portfolio that includes income instruments.	The primary investment objective of the Fund is to generate income through investing in a portfolio that includes income instruments.	The primary investment objective of the Fund is to generate capital appreciation through investing in a portfolio that includes equity and debt instruments.	The primary investment objective of the Fund is to generate capital appreciation through investing in a portfolio that includes equity and debt instruments.	The primary investment objective of the Fund is to generate capital appreciation through investing in a portfolio that includes infrastructure instruments.	The primary investment objective of the Fund is to generate capital appreciation through investing in a portfolio that includes equity and debt instruments.
Risk Profile (Risk per unit or Unit Price)	High	High	Low	Low	Medium to High	Low to Medium	Medium to High	Medium to High
Fund Management Charge	1.2% per annum*	1.2% per annum*	0.8% per annum*	0.65% per annum*	1.1% per annum*	1% per annum*	1.2% per annum*	1.2% per annum*

There will be a Fund Management Charge for each of the Funds deducted at Unit Valuation Dates, which is specified above. We may alter the Fund Management Charges like other Policy Charges by sending advance notice to You of at least three (3) months subject to prior approval from the Insurance Regulatory and Development Authority

Subject to the laws and regulations as applicable, the asset allocation pattern indicated for the Fund in the Schedule of Fund may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. The percentages of investment/asset allocation pattern as

stated in Schedule of Fund are only indicative and not absolute and can vary substantially depending upon the decision of the investment manager, the intention being at all times to seek to protect the interests of the policyholders, and meet the investment objectives of the relevant Fund. In this Policy, all investment risk is borne by You. Investments are subject to market risks and You acknowledge the same.