

A little more today,
can go a long way
to **protect the
ones you love**

Protection Solutions

Tata AIA Life Insurance

Term Rider

Non Linked Non Participating Rider



Tata AIA Life Insurance Term Rider

A rider designed for additional cover along with non-linked life insurance products

The best laid plans for the well-being and financial security of our loved ones may not be enough in case of an unfortunate event. Since life is unpredictable, add another layer of protection to your financial planning with Tata AIA Life Insurance Term Rider, and secure your loved ones' future.

You can attach this rider to your Tata AIA Life Insurance Policy either at the inception of said policy, or at subsequent policy anniversaries during the premium payment term (provided the base policy is still in force) by paying an additional term rider premium.

Key Features:

- Enhance your life insurance protection
- Choice of two benefit options – lump sum benefit or monthly income benefit for 10 years
- Premium payment and policy term aligned with the base policy
- Option to choose rider cover at inception or at subsequent policy anniversary of the base policy
- Tax benefit as per prevailing tax laws

How does the plan work?

Akash, aged 30 years, opts for a savings plan with Tata AIA Life Insurance, and to enhance the life cover, he opts for Tata AIA Life Insurance Term Rider (lump sum benefit) at inception of the savings plan.

- He opts for a rider term of 20 years, premium payment term of 20 years and sum assured of Rs. 5 lakh (equal to the sum assured of his savings policy).
- He pays an annual rider premium of Rs. 1337 (exclusive of applicable taxes, cesses and levies), assuming that he is in good health.
- In the unfortunate event of his death, his family will get an additional benefit equal to the rider sum assured i.e. Rs. 5 lakh, along with the death benefit of the base policy.

Eligibility criteria:

You are eligible for this plan if you meet the eligibility criteria as mentioned below:

Plan parameters	Minimum	Maximum
Age* at entry	18 years	65 years
Age* at maturity	23 years	75 years
Sum Assured	Rs. 5,00,000/-	Rs. 49,00,000/-
Rider Term	5 years	57 years
Premium Payment Term	Same as per base policy or attainment of age 75, whichever is earlier, subject to minimum rider term of 5 years.	
Premium	Basis age, gender, rider term, premium paying term and sum assured chosen. Total rider premiums should not exceed 30% of the base policy premium.	
Premium payment mode	Same as the base policy (annual/ half-yearly/ quarterly/ monthly)	

*All ages are as on last birthday

Note:

- The age at entry, age at maturity, policy term, premium payment term and sum assured for the rider will always be subject to the eligibility conditions of the base policy.
- If the rider is opted for at policy anniversary of the base policy, the rider term and rider premium payment term will be equal to the outstanding policy term and premium payment term of the base policy respectively.
- If the (age at entry + base policy term) exceeds the maximum age under the rider policy, the rider cover will terminate on the life assured attaining that age.

Rider Benefits:

Death Benefit:

- In the event of the death of the life assured, the death benefit payable immediately to the Nominee will be the "Rider Sum Assured".
- The rider sum assured will be paid out as opted for by the policyholder at rider inception:
 - **Option I:** Entire amount paid out as a lump sum
 - **Option II:** The entire amount paid out in equal monthly instalments over 10 years.
- If Option II is chosen, an amount equal to (1/120) times Rider Sum Assured will be paid every month as the monthly income for 10 years, starting from the subsequent monthly death anniversary following the date of death. Any accrued monthly income, due before intimation of death, will be paid with first payout under this option.
- The rider premium will vary depending on the choice of option.

- The rider cover will terminate after the death claim is paid in case of Option I or commencement of Monthly Income in case of Option II.
- The benefit is payable only if the life cover under the base policy is in force.

Maturity Benefit:

- No maturity benefit is payable under this rider.

Indicative premium:

Please refer to the following table to get a quick and easy idea of the annual rider premium* (regular pay) payable under this rider for a Rider Sum Assured of ₹25,00,000/-:

Rider option	Age (in years) / Policy Term	5 years	10 years	15 years
		(₹)	(₹)	(₹)
Option I - Lump Sum	30	4,500	4,925	5,500
	35	5,750	6,750	8,000
	40	8,450	10,500	12,725
Option II - Monthly Income	30	3,550	3,875	4,300
	35	4,525	5,250	6,250
	40	6,600	8,150	9,900

*The above premiums are for a standard male life and exclusive of applicable taxes, cesses & levies

Reduced Paid-up Benefit:

- This benefit is available only for limited premium riders, in the event of base policy being converted to a reduced paid-up policy, provided
 - 2 full years' Rider Premium has been paid, where rider premium payment term is less than 10 years; or
 - 3 full years' Rider Premium has been paid, where rider premium payment term is equal to or more than 10 years.
- In such case, the Rider Sum Assured will be reduced and the rider will be converted to reduced paid-up rider as per the formula mentioned below:

Reduced paid-up value = (Total rider premium received / Total rider premiums receivable) X Rider Sum Assured

Surrender Benefit:

Premium Payment	Payable when	Surrender Value
Regular Pay	Not available	Not available
Limited Pay	After payment of 2 full years' rider premium, where rider premium payment term is less than 10 years	75% x (sum of rider premiums paid excluding the first year's rider premium) x (1 - premium paying term / rider term) x (Balance rider term / rider term)
	After payment of 3 full years' rider premium, where rider premium payment term is equal to or more than 10 years	

Additional Features:

Free Look Period

You have a period of 15 (Fifteen) days (30 (Thirty) days if the Rider has been sourced through distance marketing or electronic modes), from the date of receipt of the rider to review the terms and conditions of the rider. If you disagree to any of the terms or conditions, you have the option to return the original rider documents to us, by stating the objections/reasons for such disagreement. Upon return, this rider will terminate forthwith and all rights, benefits and interests under the Rider will cease immediately. We will only refund the Rider Premiums received by us, after deducting the proportionate risk premium for the period of cover, charges of stamp duty paid and the expenses incurred on medical examination of the Life Insured, if any.

The clauses covering Revival, Incontestability, Fraud & Non-Disclosure, Misstatement of Age & Gender and Exclusions will be the same as in the base policy.

Exclusions

Suicide

In case of death due to suicide within 12 months from the date of commencement of risk of the policy, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the premiums paid, provided the policy is in force. In case of death due to suicide within 12 months from the date of revival of the policy, the nominee or the beneficiary of the policyholder shall be entitled to an amount which is higher of 80% of premiums paid till date of death or surrender value as available on the date of death. No other claim would be entertained by the Insurer except the refund of premium/acquired surrender value.

Grace Period

Same as base policy.

Lapse

The rider will lapse on non-payment of premiums of the base policy and/ or this rider.

Revival

If the base policy had lapsed, on revival of the base policy on repayment of all due premium within the revival period, the rider will get revived along with the base policy. This rider cannot be revived independently and can only be revived along with the revival of the base policy.

Addition/ Deletion of rider

This rider can be opted for at inception of the base policy or at any subsequent policy anniversary during the premium payment term.

Termination

This rider shall automatically terminate on the occurrence of the earliest of the following:

- End of rider coverage term
- On the Maturity/Expiry Date or the date on which the base Policy is surrendered, converted into reduced paid-up (when the Rider has not acquired Surrender Value), terminated or cancelled for any reason

- c. Payment of surrender value
- d. If the base policy along with rider contract is not revived within revival period of the base policy
- e. On the payment of benefit under this Rider on Life Insured's death or the date of intimation of repudiation of the claim
- f. On the commencement of payment of Income Benefit
- g. Free Look Cancellation of rider cover by the policyholder
- h. On receipt of Your written request for cancellation of this Rider effective from the next policy anniversary, after the completion of the free look period;
- i. On Life Insured attaining Age of 75 years; or
- j. On cancellation/ termination of this Rider by Us on grounds of misrepresentation, fraud or non- disclosure established in terms of Section 45 of the Insurance Act, 1938 as amended from time to time.

All Premiums, Charges, and interest payable under the policy are exclusive of applicable taxes, duties, surcharge, cesses or levies which will be entirely borne/ paid by the Policyholder, in addition to the payment of such Premium, charges or interest. Tata AIA Life shall have the right to claim, deduct, adjust, recover the amount of any applicable tax or imposition, levied by any statutory or administrative body, from the benefits payable under the Policy.

Tax benefits

Premiums paid under this plan may be eligible for tax benefits under Section 80C of the Income Tax Act, 1961 and are subject to modifications made thereto from time to time. Moreover, life insurance proceeds enjoy tax benefits as per Section 10(10D) of the said Act. Tax benefits and liabilities under the Policy are subject to prevailing tax laws. Tax laws and the benefits arising thereunder are subject to change. The Policyholder is advised to seek an opinion of tax advisor in relation to the tax benefits and liabilities applicable.

Prohibition of Rebates - Section 41 - of the Insurance Act, 1938, as amended from time to time

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of

risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

About Tata AIA Life

Tata AIA Life Insurance Company Limited (Tata AIA Life) is a joint venture company, formed by Tata Sons Ltd. and AIA Group Ltd (AIA). Tata AIA Life combines Tata's pre-eminent leadership position in India and AIA's presence as the largest, independent listed pan-Asia life insurance group in the world spanning 18 markets in Asia Pacific. Tata Sons holds a majority stake (51 per cent) in the company and AIA holds 49 per cent through AIA International Limited. Tata AIA Life Insurance Company Limited was licensed to operate in India on February 12, 2001 and started operations on April 1, 2001.

Disclaimers

- The brochure is not a contract of insurance. This brochure should be read along with the base product brochure and sales Illustration before concluding a sale. The precise terms and conditions of this plan are specified in the policy contract available on Tata AIA Life website.
- This rider is underwritten by Tata AIA Life Insurance Company Ltd. This rider is not a guaranteed Issuance rider and it will be subject to Company's underwriting and acceptance.
- This rider will be offered only to Standard lives
- Participation by customers shall be on voluntary basis.

Beware of Spurious Phone calls and Fictitious/Fraudulent offers:

IRDA of India clarifies to public that

- IRDA of India or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDA of India does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

Tata AIA Life Insurance Company Limited (IRDA of India Regn. No.110 • CIN - U66010MH2000PLC128403).

Registered & Corporate Office: 14th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013.

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www.tataaia.com or SMS **'LIFE'** to **58888**.