

# Protection Solutions

Tata AIA Life Insurance

Waiver of Premium Plus Rider

**TATA AIA** LIFE  
making Good happen™

## Tata AIA Life Insurance Company Limited

(IRDA of India Regn. No.110 • CIN - U66010MH2000PLC128403).

### Registered & Corporate Office

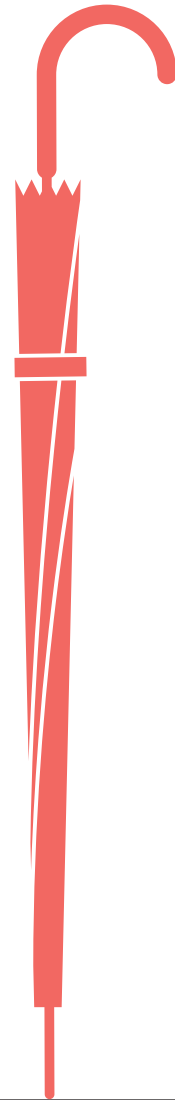
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For any information including cancellation, claims and complaints, please contact our Insurance Advisor or visit Tata AIA Life's nearest branch office or call **1-860-266-9966** ( local charges apply) or write to us at **customercare@tataaia.com**

Visit us at: **www.tataaia.com** or SMS '**LIFE**' to **58888**

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## Tata AIA Life Insurance Waiver of Premium Plus Rider

An exclusive Rider designed for the Proposer of the Base Policy

### What is Tata AIA Life Insurance Waiver of Premium Plus Rider & how is it Beneficial to you?

Tata AIA Life Insurance Waiver of Premium Plus Rider ensures that the insurance benefits continue, if the premiums cannot be paid due to death of Life Insured\* or in case of Total and Permanent Disability of the Life Insured.

\* The Life Insured for this Rider is the proposer of the Base Policy.

### Eligibility Criteria:

<b>Minimum Age at entry</b>	Minimum age at entry, of Proposer under Base Policy or 18 years, whichever is higher
<b>Maximum Age at entry</b>	Maximum age at entry, of Proposer under Base Policy or 60 years, whichever is lower
<b>Maximum Maturity Age</b>	65 years
<b>Minimum Rider Term</b>	5 years
<b>Maximum Rider Term</b>	Same as premium payment term of the Base Policy
<b>Rider Premium Payment Term</b>	Same as premium payment term of the Base Policy
<b>Minimum/ Maximum Sum Assured</b>	Sum of all future contractual premiums of the Base Policy, to be waived, subject to Board approved underwriting policy
<b>Premium Modes</b>	Same as Base Policy

### Plan Benefits in detail:

In case of Death or Total Permanently Disability of the Life Insured, due to accident or sickness, all the future contractual premiums of the Base Policy will be waived till remaining premium paying term of the Base Policy.

This Rider can be attached to the Base Policy at inception only, provided the age of the Life Insured at the end of the premium paying term of the Base Policy, does not exceed 65 years.

Life Insured under the Base Policy and Life Insured under this Rider are different individuals for cases where the Life Insured under the Base Policy, is a child/ adult i.e. subject to insurable interest.

This Rider is designed for the Proposer of the Base Policy, who pays the premium for Base Policy, where the Life Insured may be minor/non-earning major children/spouse where in the Proposer may be parent/spouse.

### Total Permanent Disability Definition and Exclusions:

'Total Permanent Disability' or 'TPD' is defined as disablement, of the Life Insured meeting any one of the three definitions mentioned below.

#### Definition 1: Unable to work

The Life Insured suffers an injury due to accident and

- The injury causes the Life Insured to never engage in any occupation or employment or business for remuneration or profit.

Where, any occupation includes any type of work, irrespective of location and availability.

- The disability will be considered as permanent if it exists continuously for at-least 12 months from the date of occurrence of the event. Proof of the same must be submitted to the Company while the Life Insured is alive and permanently disabled.

A Specialized Medical Practitioner must reasonably expect that the disability will last throughout life with no prospect of improvement, irrespective of when the cover ends or the Life Insured expects to retire.

"A Specialized Medical Practitioner is a person (approved by the company) who holds a masters degree in the field of medicine or surgery and valid registration from the medical council of any state of India and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of his license."

#### Definition 2: Loss of use of limbs or sight

The Life Insured suffers from total and irrecoverable loss of:

- The use of two limbs; or
- The sight of both eyes; or
- The use of one limb and the sight of one eye,

The loss of use of the particular limb must be documented for an uninterrupted period of at least 12 months from the date of occurrence of the event.

**Loss of sight** means total, permanent and irreversible loss of all vision in both eyes as a result of illness or accident (as applicable). The diagnosis must be clinically confirmed by Specialized Medical Practitioner and relevant document of such diagnosis must be submitted to the Company. The blindness must not be correctable by aides or surgical procedures.

**Limb** means the whole hand above the wrist or the whole foot above the ankle.

#### Definition 3: Loss of independent living

Loss of the physical ability through an illness or injury to do at least 3 of the 6 tasks listed below ever again.

The Specialized Medical Practitioner must reasonably expect that the disability will last throughout life with no prospect of improvement, irrespective of when the cover ends or the Life Insured expects to retire.

The Life Insured must need the help or supervision of another person and be unable to perform the task on their own, even with the use of special equipment routinely available to help and having taken any appropriate prescribed medication.

The tasks are:

1. Bathing - the ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by other means;
2. Dressing - the ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or other surgical appliances;
3. Getting in and out of bed - the ability to move from a bed to an upright chair or wheelchair and vice versa;
4. Maintaining personal hygiene - the ability to maintain a satisfactory level of personal hygiene by using the toilet or otherwise managing bowel and bladder function.
5. Feeding oneself - the ability to feed oneself, once food has been prepared and made available.
6. Getting between rooms – the ability to move indoors from room to room on level surface.

Loss of independent living must be medically documented for an uninterrupted period of at least 12 months from the date of occurrence of the event. Proof of the same must be submitted to the Company while the Life Insured is alive and permanently disabled.

TPD in case of Presumptive Disability will be recognized by the company immediately.

"Presumptive Disability" means the occurrence of any of the following:-

- (1) Total and irrecoverable loss of sight of BOTH eyes;
- (2) Severance of TWO limbs at or above wrist or ankle; or
- (3) Total and irrecoverable loss of sight of ONE eye and loss by severance of ONE limb at or above the wrist or ankle.

**While the Policy is in force and subject to exclusions**, if the Life Insured suffers from Total Permanent Disability as defined herein, during term of this policy, the company will waive the due contractual premiums of the Base Policy

In case where a claim under Waiver of Premium Plus Rider has been admitted, all due premiums will be waived during the 12 month period from the date of occurrence of the event which establishes the Total Permanent Disability.

Upon such establishment and admittance thereof at the end of the period, the benefit will continue.

Upon intimation of a Total Permanent Disability claim with all the necessary documents (including Doctor's Certificate/Hospital Records), any premium falling due after the date of intimation need not be paid until further notice.

The policy will be in-force during this period. At the end of the 12 month period from the date of occurrence of the event which establishes the Total Permanent Disability, if the claim is

admitted, any premiums paid between the period of the date of occurrence of said disability and the date of intimation will be refunded by the Company without interest.

However, on failure to establish Total Permanent Disability at the end of the 12 month period from the date of occurrence of the event, the Life Insured shall be required to pay all the future premium payments for the Policy & the Rider. In case of non payment of premium under the Base Policy and the Rider, the Base Policy and the Rider shall lapse.

Any premium waived during the period taken to establish Total Permanent Disability will not be recovered from the Life Insured.

### **Exclusions for Total Permanent Disability:**

Waiver of Premium shall not cover any Total Permanent Disability caused directly or indirectly, wholly or partly, by any of the following occurrences:

1. Attempted suicide or self-inflicted injury, whether the Life Insured is medically sane or insane.
2. Infection with Human Immunodeficiency Virus (HIV) or conditions due to any Acquired Immuno Deficiency Syndrome (AIDS).
3. Failure to seek medical advice or treatment by a medical practitioner.
4. War, terrorism, invasion, act of foreign enemy, hostilities, civil war, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion. War means any war whether declared or not.
5. Committing an assault, a criminal offence, an illegal activity or any breach of law with criminal intent.
6. Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee jumping
7. Alcohol or Solvent abuse or taking of Drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner
8. Participation by the Life Insured in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline on regular routes and on a scheduled timetable.
9. Nuclear Contamination; the radio-active, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.

"No benefit will be provided for Total Permanent Disability resulting from any condition, ailment or injury or related condition(s) for which the Life Insured had signs or symptoms, and / or were diagnosed, and / or received, medical advice / treatment within 48 months prior to the issuance of Base Policy.

## Termination

The Rider Contract shall automatically terminate upon happening of the first of the following events :

- a. On acceptance of FreeLook request.
- b. On expiry of the Rider Term.
- c. On termination of the Base Policy
- d. On surrender or lapsation of the Base Policy
- e. If the Base Policy along with Rider contract is not revived/reinstated within revival period of the Base Policy
- f. Death of the life insured under the Base Policy.

Termination or cancellation of the Supplementary Rider Contract shall be without prejudice to any claim arising prior to such termination or cancellation unless otherwise specified. The payment to or acceptance by, Us or Our agent, of any authorized premium acceptance subsequent to termination or cancellation, shall not create any liability on Our part, except to refund any such premium.

## Lapsation

The Rider will lapse on non payment of premiums of the Base Policy or this Rider

## Addition /Deletion of Riders

This Rider can be selected at policy inception only. Deletion of Rider is not allowed.

## Other Features

For the purpose of this Rider, the clauses covering, Free Look, Reinstatement/Revival, Grace Period, Incontestability, Fraud & Non-Disclosure, Misstatement of Age & Gender and Exclusions in the Base Policy shall apply. Notwithstanding anything contained herein or in the Base Policy, there will not be any Surrender Value under this Rider.

**Loans-** There are no loans available with this Rider.

**Suicide-** In case of death of the Life Insured due to suicide (i.e. the proposer of the Base Policy to which this Rider is attached), whether sane or insane, within 12 months from the date of commencement of this policy (which is same as date of inception of the policy), the nominee as per Base Policy shall be entitled to total Rider premiums paid since inception, provided the Base Policy is in force. In case of death due to suicide, whether sane or insane, within 12 months from the date of reinstatement or revival, the nominee as per Base Policy shall be entitled to total Rider premiums paid since inception, provided the Base Policy is in force.

## Tax Benefits

Premiums paid under this plan are eligible for tax benefits under Section 80D of the Income Tax Act, 1961 and are subject to modifications made thereto from time to time. Income Tax benefits would be available as per the prevailing income tax laws, subject to fulfillment of conditions stipulated therein. Tata AIA Life Insurance Company Ltd. does not assume responsibility on tax implication mentioned anywhere in this

document. Please consult your own tax consultant to know the tax benefits available to you.

## Assignment

Assignment of this Rider is not allowed.

## Nomination

Nomination will be as per the Base Policy.

## (Prohibition of Rebates) Section 41 - of the Insurance Act, 1938 as amended from time to time.

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees

## About Tata AIA Life

Tata AIA Life Insurance Company Limited (Tata AIA Life) is a joint venture company, formed by Tata Sons Ltd. and AIA Group Ltd (AIA). Tata AIA Life combines Tata's pre-eminent leadership position in India and AIA's presence as the largest, independent listed pan-Asia life insurance group in the world spanning 18 markets in Asia Pacific. Tata Sons holds a majority stake (51 per cent) in the company and AIA holds 49 per cent through an AIA International Limited. Tata AIA Life Insurance Company Limited was licensed to operate in India on February 12, 2001 and started operations on April 1, 2001.

## Disclaimer:

- The brochure is not a contract of insurance. This brochure should be read along with Base Policy brochure and sales illustration before concluding a sale. The precise terms and conditions of this plan are specified in the policy contract available on Tata AIA Life website
- This Rider is underwritten by Tata AIA Life Insurance Company Ltd. This Rider is not a guaranteed Issuance Rider and it will be subject to Company's underwriting and acceptance.
- Participation by customers shall be on voluntary basis

Beware of Spurious Phone calls and Fictitious/Fraudulent offers:  
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- IRDA of India does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.