

**Tata AIA Life Insurance Company Limited** (IRDAI Regn. No.110)

CIN: U66010MH2000PLC128403. **Registered & Corporate Office:**

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 Savings Solutions

Tata AIA Life

## Guaranteed Return Insurance Plan

Individual, Non-Linked, Non-Participating, Life Insurance Savings Plan



**#RakshakaranKiReet**

## Tata AIA Life Guaranteed Return Insurance Plan

We, at Tata AIA Life, believe in protecting your dreams at various stages of life without compromising on your basic needs through financial resources. You do not have to think twice to live your dreams as they now come with guaranteed payouts.

We present to you, Tata AIA Life Guaranteed Return Insurance Plan to meets tomorrow's requirements along with protecting your loved ones and dreams as it ensures you of guaranteed returns.

This plan helps you fulfill your medium to long term goals such as Child's Education/ Marriage or Retirement planning etc.

### Key Features

- Flexibility to choose Plan Option: Endowment, Regular Income or Whole Life Income
- Receive Guaranteed benefits on Maturity or Death
- Guaranteed Additions that boost corpus year on year under Endowment Option
- Flexibility to cover your spouse in same policy under Whole Life Income Option
- Choice of Policy Term with limited Premium Payment Term
- Enhance your protection with optional Riders
- You may receive tax benefits u/s 80C and 10(10D), as per the applicable Income Tax laws

### Eligibility Criteria

<b>Plan Options</b> (to be selected at inception)	Option 1: Endowment Option 2: Regular Income Option 3: Whole Life Income					
<b>Premium Payment Term (PPT)/ Policy Term (PT)/ Min/Max Entry Age</b> (Age as on last birthday) / Single/Joint Life	<b>Option</b>	<b>Premium Payment Term</b>	<b>Policy Term</b>	<b>Min. Entry Age**</b>	<b>Max. Entry Age**</b>	<b>Single/ Joint Life</b>
	Option 1	5	10	8	60	Single Life
		6	12	6	60	
		10	20	0	55	
	Option 2	10	11	7	55	Single Life/ Joint Life
		12	13	5	55	
	Option 3	Single Pay	5	45	65	Single Life/ Joint Life
5		5	45	65		
<b>Basic Sum Assured</b>	"Basic Sum Assured" shall be equal to the Death Benefit Multiple x Annualised Premium. Basic Sum Assured will vary by Plan Option, Entry Age and Policy Term.					
<b>Premium* (Rs.)</b> (Premium in multiples of 1,000)	Min: 50,000 per annum Max: No Limit, subject to underwriting					
<b>Premium Payment Mode</b>	Single, Annual/ Half-yearly / Quarterly/ Monthly					

\*\*All reference to age is as on last birthday. \*Premium excludes applicable taxes, duties, surcharge, cess or levies.

## Sample Illustration

<b>Plan Option</b>	Endowment	<b>Policy Term</b>	20	<b>Premium Payment Term</b>	10
<b>Entry Age</b>	35 Year**	<b>Premium Frequency</b>	Annual	<b>Basic Sum Assured</b>	₹ 14,75,000

Policy Year	Annual Premium*	Cumulative Premium	Accrued Guaranteed Additions	Guaranteed Benefit	
				Maturity Benefit	Death Benefit
1	1,00,000	1,00,000	55,275	-	14,75,000
10	1,00,000	10,00,000	5,52,750	-	19,72,475
20	-	-	1,105,500	1,105,500	25,25,225
<b>Total Premiums Paid*</b>	10,00,000		<b>Total Guaranteed Benefit</b>		22,11,000

<b>Plan Option</b>	Regular Income	<b>Policy Term</b>	11	<b>Premium Payment Term</b>	10
<b>Entry Age</b>	35 Year**	<b>Premium Frequency</b>	Annual	<b>Basic Sum Assured</b>	₹ 14,75,000

Age	Policy Year	Annual Premium*	Cumulative Premium	Guaranteed Benefit	
				Guaranteed Annual Income	Death Benefit
35	1	1,00,000	1,00,000	-	14,75,000
36 to 44	2 to 10	1,00,000	10,00,000	-	14,75,000
45	11	-	-	-	14,75,000
46 to 55	12 to 21	-	-	17,97,500	-
<b>Total Premiums Paid*</b>	10,00,000		<b>Total Guaranteed Benefit</b>		17,97,500

<b>Plan Option</b>	Whole Life Income	<b>Policy Term</b>	5	<b>Premium Payment Term</b>	Single Pay
<b>Entry Age</b>	50 Year**	<b>Single Life/Joint Life</b>	Joint Life	<b>Basic Sum Assured</b>	₹ 1,00,00,000

Age	Policy Year	Single Premium*	Guaranteed Benefit		
			Whole Life Income (Annual Mode)	Benefit on First Death	Benefit on Second Death
50	1 to 5	10,00,000	-	11,00,000	1,00,00,000
55	6	-	70,935	0	10,00,000
99	100#	-	70,935	0	10,00,000
<b>Total Premiums Paid*</b>	10,00,000		<b>Total Guaranteed Benefit#</b>		32,63,010

\*\*All reference to age is as on last birthday. \* Premium is exclusive of applicable taxes, cesses & levies.

#Assuming policy ends at the end of 100th year after Second Death.

### Key benefits in details

Maturity Benefits: On survival of the Life Assured till the end of Policy Term provided the policy is in force, following benefit shall be payable basis chosen plan option:

- o **Option I - Endowment:** On maturity of the policy a lump sum benefit equal to Guaranteed Maturity Benefit (GMB) along with the accrued Guaranteed Additions (GA) shall be payable at Maturity.

**Guaranteed Maturity Benefit (GMB) = GMB Factor \* Total Premiums Payable**

Guaranteed Addition defined as a percentage of GMB shall accrued at a simple rate for each completed policy year, throughout the Policy Term and shall be payable on Maturity or Death whichever is earlier, subject to all due premiums being paid. GA shall accrue @ 5% of GMB. No GA shall accrue once the policy has been converted to a Reduced Paid-up policy.

- o **Option II - Regular Income:** A Guaranteed Annual Income (GAI) defined as a percentage of one Annualised Premiums shall commence from the end of the year following maturity for a defined Income Period, provided the policy is in force.
  - o For Policy Term 11, the GAI shall commence from the end of the 12th year to the end of the 21st year.
  - o For Policy Term 13, the GAI shall commence from the end of the 14th year to the end of the 25th year.

Where, Guaranteed Annual Income percentage factor shall be as per below table:

<b>Premium Payment Term</b>	10	12
<b>Guaranteed Annual Income</b> (As a % of one Annualised Premium)	179.75%	200.85%

The policyholder has the option to receive the commuted value of the future Guaranteed Annual Income, in the form of a lump sum benefit at maturity, discounted at 6.75% per annum. This discounting rate is not guaranteed and is subject to change based on prevailing bond yields (aligned to 10 year G-sec). However, any change in the methodology/formula shall be subject to IRDAI approval.

- o **Option III - Whole Life Income:** A Guaranteed Annual Income (GAI) defined as a percentage of Total Premiums Paid shall commence from the end of the 6th year and shall be payable until the death of the Insured in case of single life or until the second death in case of joint life. Where, Guaranteed Annual Income percentage factor shall be as follows:

GAI = Rate A \* (Total Premiums Payable up to Rs.125,000) + Rate B \* (Total Premiums Payable in excess of Rs. 125,000) for single life.

GAI = Rate A \* (Total Premiums Payable up to Rs.150,000) + Rate B \* (Total Premiums Payable in excess of Rs. 150,000) for joint life.

For Single Life policies, the rates offered to a female life will be equal to a male life with a three year setback. All Joint Life rates are unisex.

The policyholder shall also be given the option to receive the GAI on a monthly basis wherein the following conversion factor shall be used to arrive at the income payable. The income shall commence from the end of the month following maturity. This option has to be chosen at inception and cannot be altered once chosen.

Frequency	Payout	Payout Commencement
Monthly	96% x GAI x 1/12	End of 61st month

**Death Benefit:**

In case of death of the Life Assured during the Policy Term, provided the policy is in force, the Sum Assured on Death as defined below shall be payable.

Option I & II	Option III
Sum Assured on Death shall be defined as the highest of <ul style="list-style-type: none"> <li>• 10 times the Annualised Premium for age less than 45 years or 7 times the Annualised Premium for age 45 and above</li> <li>• 105% of the Total Premiums Paid up to date of Death</li> <li>• Guaranteed Maturity Benefit</li> <li>• Basic Sum Assured</li> </ul>	Sum Assured on Death shall be defined as the highest of <ul style="list-style-type: none"> <li>• 1.25 times the Annualised Premium in case of Single Pay and 7 times the Annualised Premium in case of premium paying term of 5 years</li> <li>• 105% of the Total Premiums Paid up to date of death</li> <li>• Guaranteed Maturity Benefit</li> <li>• Basic Sum Assured</li> </ul>

Under Option I: Additionally, accrued Guaranteed Addition as on the date of Death shall be payable along with Sum Assured on Death.

Under Option II: In case of death of the life insured after maturity; All the future income payments shall be payable to the nominee/legal heir(s) of the life insured. The nominee/legal heir(s) also has the option to receive the commuted value of the future income at the time of death of life insured, discounted at 6.75% per annum.

Under Option III:

**Death during policy term:** In case of death of the life insured during the policy term; Death Benefits Multiple for Basic Sum Assured will be as follows:

Death Benefit Multiple			
Premium Payment Term	Single Life	Joint Life	
		First Death	Second Death
Single Premium	1.25 Times	1.25 Times	10 Times
5 Years	11 Times	7 Times	11 Times

**Death after policy term:** In case of death of the life insured after the policy term;

- For single life policies, the Total Premiums Paid shall be payable
- For joint life policies, the Total Premiums Paid shall be payable on the second death only. No death benefit is payable on the first death.

For single life policies, the policy will terminate upon the death of the insured and no other benefit under the policy shall be payable.

For joint life policies, the policy will continue after First Death, and the policy will terminate upon the Second Death and no other benefit under the policy shall be payable

**Kindly refer Annexure B for Death Benefit Multiple under all Plan Options I & II.**

Where,

“Annualised Premium” shall be the premium paid in a year, excluding the taxes, rider premiums underwriting extra premiums and loading for modal premiums, if any.

“Basic Sum Assured” is equal to the Death Benefit Multiple times the Annualised Premium.

“Total Premiums Paid” means total of all premiums received, excluding any extra premiums, any rider premiums and taxes.

‘Guaranteed Maturity Benefit’ shall be equal to the commuted value of all the GAI at maturity, discounted at 6.75% p.a. under Option II. For Option III Guaranteed Maturity Benefit shall be equal to the Guaranteed Annual Income multiplied by the GMB factors provided in Annexure A.

“Total Premiums Payable” refers to an amount equal to the Annualised Premium multiplied by the Premium Payment Term of the policy.

## Additional Benefits and Features

### Flexible premium payment modes:

You have an option to pay the premiums either Annually, Half-yearly, Quarterly and Monthly modes.

Loading on premiums will be applicable as mentioned in the table below:

Mode	Modal Loading
Single Premium	Multiply Single Premium by 1
Annual	Multiply Annual Premium by 1
Half - Yearly	Multiply Annual Premium by 0.51
Quarterly	Multiply Annual Premium by 0.26
Monthly	Multiply Annual Premium by 0.0883

### Optional Riders:

You have the flexibility to enhance your cover by adding the following optional riders, by paying additional rider premium over and above your base policy premium.

#### **Tata AIA Life Insurance Accidental Death and Dismemberment (Long Scale) (ADDL) Rider (UIN: 110B028V02)**

This rider ensures protection of your family by paying your nominee an amount equal to the rider sum assured in case of an accidental death. In case of severe dismemberment like loss of limbs or bodily functions or severe burns due to an accident, it will pay a percentage of the rider sum assured as per the ADDL benefit chart. The benefits will be doubled in case of certain accidental death or dismemberments. This rider can be attached only at Policy inception.

#### **Tata AIA Life Insurance Waiver of Premium Plus (WOPP) Rider (UIN: 110B029V01)**

This rider provides for the waiver of all future premiums of the basic policy which fall due in case of death or while the proposer is totally and permanently disabled (provided that the death occurs /disability commences before the proposer reaches 65 years or the end of premium payment term of the basic plan, whichever is earlier). This rider can be attached only at Policy inception.

#### **Tata AIA Life Insurance Term Rider (UIN: 110B030V01)**

This rider ensures additional protection of your family by paying your nominee an amount equal to the rider sum assured in event of untimely death. The riders can be attached at Policy inception or at subsequent policy anniversaries during the premium payment term (provided the base policy is still in force) by paying an additional term rider premium.

In the event of death it will pay below mentioned benefits, depending on the option chosen by the life insured at time of issuance of the rider:

Option I: Death benefit equals Sum Assured on Death

Option II: An amount equal to (1/120) times Sum Assured on Death, every month for fixed 10 years starting from the subsequent monthly Death Anniversary.

Where monthly Death Anniversary is defined as monthly date on which death took place.

The above riders will not be offered if the outstanding term under the base policy is less than 5 years.

There is no overlap in benefit offered under different riders and rider benefits shall be payable separately in addition to base plan benefits. Riders are not mandatory and are available for a nominal extra cost. For more details on the benefits, premiums and exclusions under the riders please refer to the Rider Brochure or contact our Insurance Advisor / Intermediary or visit our nearest branch office.

### Grace Period:

A Grace Period of fifteen (15) days for monthly mode and thirty (30) days for all other modes, from the due date will be allowed for payment of each subsequent premium. The Policy will remain in force during this period. If the full premium for the first 2 policy years remains unpaid at the end of their grace period the policies shall lapse from the due date of the first unpaid premium. If any death claim occurs during the grace period, any due premium (without interest) of the policy for the policy year, in which the event has occurred will be deducted from the death claim pay out.

### Non forfeiture provisions:

#### o Lapse

When the full premiums for at least two (2) years have not paid within the Grace Period, the policy shall lapse from the due date of first unpaid premium and no benefits will be payable.

However, if full premiums for at least two (2) years have been paid and the subsequent premium remains unpaid within the Grace Period, the Policy will be converted into a Reduced Paid-up Policy by default.

#### o Reduced Paid-Up Benefit

The benefits to be paid in case of reduced paid-up policies are as follows.

### Death Benefit:

#### Option 1 – Endowment:

On death during the policy term, the Sum Assured on Death x RPU Factor shall be payable along with accrued GA. The benefit shall be subject to a minimum of 105% of the Total Premiums Paid up to the date of death. The policy will terminate upon the death of the insured and no other benefit under the policy shall be payable.

#### Option 2 – Regular Income:

On death during the policy term, the Sum Assured on Death x RPU Factor shall be payable. The benefit shall be subject to a minimum of 105% of the Total Premiums Paid up to the date of death. The policy will terminate upon the death of the insured and no other benefit under the policy shall be payable.

In case of death during the Income Term, all the future income payments shall be payable to the nominee/legal heir(s) of the life insured. The nominee/legal heir(s) also has the option to receive the commuted value of the future income at the time of death of life insured, discounted at 6.75% per annum. This discounting rate is not guaranteed and is subject to change based on prevailing bond yields (aligned to 10 year G-sec). However, any change in the methodology/formula shall be subject to IRDAI approval.

#### Option 3 – Whole Life Income:

**Single Life:** On death during the policy term, the Sum Assured on Death x RPU Factor shall be payable. The benefit shall be subject to a minimum of 105% of the Total Premiums Paid up to the date of death. The policy will terminate upon the death of the insured and no other benefit under the policy shall be payable. In case of death of the life insured after the policy term the Total Premiums Paid shall be payable.

**Joint Life:** On death during the policy term, the Sum Assured on Death x RPU Factor shall be payable. The benefit shall be subject to a minimum of 105% of the Total Premiums Paid up to the date of death. The policy will terminate upon the second death and no other benefit under the policy shall

be payable. In case of second death of the life insured after the policy term the Total Premiums Paid shall be payable.No death benefit is payable on the first death.

**Maturity Benefit:** The maturity benefits detailed above shall continue to be payable multiplied by the RPU Factor.

**o Surrender Benefit**

The policy shall acquire a surrender value during the policy term basis the premium paying term as defined below.

Premium Paying Term	Surrender Value
Single Pay	Payable at any point during the policy term
Other than Single Pay	Payable provided at least 2 full years' premiums have been paid

The surrender value payable is higher of the Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV) where;

- Guaranteed Surrender Value = GSV Factor on Premiums x Total Premiums Paid + GSV Factor on Guaranteed Additions x Accrued GA, if any)
- Special Surrender Value = SSV Factor \* (RPU factor x Guaranteed Maturity Benefit + Accrued GA, if any)

Where "Reduced Paid-up (RPU) Factor" shall be equal to the total number of premiums paid divided by the total number of Premiums Payable during the entire Premium Payment Term.

**GSV factors:**

Policy Year	Option: 1	Option: 1	Option: 1	Option: 2	Option: 2	Option: 3	Option: 3
	PPT: 5	PPT: 6	PPT: 10	PPT: 10	PPT: 12	PPT: 1	PPT: 5
	PT: 10	PT: 12	PT: 20	PT: 11	PT: 13	PT: 5	PT: 5
1	0%	0%	0%	0%	0%	75%	0%
2	30%	30%	30%	30%	30%	75%	30%
3	35%	35%	35%	35%	35%	75%	35%
4	50%	50%	50%	50%	50%	90%	90%
5	50%	50%	50%	50%	50%	90%	90%
6	50%	50%	50%	50%	50%		
7	50%	50%	50%	50%	50%		
8	70%	60%	53%	63%	58%		
9	90%	70%	57%	77%	66%		
10	90%	80%	60%	90%	74%		
11		90%	63%	90%	82%		
12		90%	67%		90%		
13			70%		90%		
14			73%				
15			77%				
16			80%				
17			83%				
18			87%				
19			90%				
20			90%				

**GSV Factors on Guaranteed Additions**

Policy Year	Option: 1	Option: 1	Option: 1	Policy Year	Option: 1	Option: 1	Option: 1
	PPT: 5	PPT: 6	PPT: 10		PPT: 5	PPT: 6	PPT: 10
	PT: 10	PT: 12	PT: 20		PT: 10	PT: 12	PT: 20
1	0.00%	0.00%	0.00%	11	-	27.40%	13.20%
2	14.50%	12.10%	5.80%	12	-	30.00%	14.50%
3	15.90%	13.20%	6.40%	13	-		15.90%
4	17.40%	14.50%	7.00%	14	-		17.40%
5	19.00%	15.90%	7.70%	15	-	-	19.00%
6	20.80%	17.40%	8.40%	16	-	-	20.80%
7	22.80%	19.00%	9.20%	17	-	-	22.80%
8	25.00%	20.80%	10.10%	18	-	-	25.00%
9	27.40%	22.80%	11.10%	19	-	-	27.40%
10	30.00%	25.00%	12.10%	20	-	-	30.00%

**SSV Factors:**

Policy Year	Option: 1	Option: 1	Option: 1	Option: 2	Option: 2	Option: 3	Option: 3
	PPT: 5	PPT: 6	PPT: 10	PPT: 10	PPT: 12	PPT: 1	PPT: 5
	PT: 10	PT: 12	PT: 20	PT: 11	PT: 13	PT: 5	PT: 5
1	47%*	40%*	21%*	44%*	37%*	72%	72%*
2	51%	43%	23%	47%	40%	78%	78%
3	55%	47%	25%	51%	44%	85%	85%
4	60%	51%	27%	56%	47%	92%	92%
5	65%	55%	29%	61%	51%	100%	100%
6	71%	60%	32%	66%	56%		
7	77%	65%	35%	72%	61%		
8	84%	71%	37%	78%	66%		
9	92%	77%	41%	85%	72%		
10	100%	84%	44%	92%	78%		
11		92%	48%	100%	85%		
12		100%	52%		92%		
13			56%		100%		
14			61%				
15			66%				
16			72%				
17			78%				
18			85%				
19			92%				
20			100%				

\*applicable provided the Policy has acquired a Surrender Value and used for interpolation purposes only.

The Company may revise the SSV factors from time to time. However, any change in the methodology/formula for calculating SSV factors shall be subject to IRDAI approval.

#### **o Revival**

If a premium is in default beyond the Grace Period and subject to the Policy not having been surrendered, it may be revived, within five years after the due date of first unpaid premium and before the date of maturity, subject to: (i) Policyholder's written application for revival; (ii) production of Insured's current health certificate and other evidence of insurability, satisfactory to the Company; and (iii) payment of all overdue premiums with interest.

Upon revival, the benefits of the Policy shall be restored with effect from the date of revival.

The evidences and any medical requirements called for are in line with the prevailing underwriting guidelines duly approved by the Board & the health declaration by the life assured. Any evidence of insurability requested at the time of revival will be based on the prevailing underwriting guidelines duly approved by the Board. The revival will be based on the Board approved underwriting policy. The applicable interest rate for revival is determined using the SBI domestic term deposit rate for '1 year to less than 2 years', plus 2%. Any alteration in the formula will be subject to prior approval of IRDAI.

The interest rate on revival is verified & updated on our company's systems every six months (on 1st April & 1st Oct every year) as per the given formula. The current interest rate on revival from 1st October 2018 is 8.70% simple p.a. (i.e. SBI interest rate of 6.70% + 2%).

## **Terms and Conditions**

### **1. Free Look Period**

The policyholder has a free look period of 15 days from the date of receipt of the policy document and period of 30 days in case of Policy obtained through distribution channels like Web Aggregators, Online mode and direct sales (other than in person), to review the terms and conditions of the Policy. If the policyholder disagrees to any of these terms or conditions, he/she has the option to return the Policy for cancellation, stating the reasons for objection and be entitled to a refund of the premiums paid without interest after deduction of proportionate risk premium, stamp duty and medical examination cost along with applicable taxes and cesses or levies, if any.

### **2. Change in Basic Sum Assured**

Any change in the Basic Sum Assured is not allowed post inception of the policy.

### **3. Policy Loan**

Provided that the policy acquires Surrender Value, policyholders may apply for a policy loan for such an amount within the extent of 80% of Surrender Value. The Policy must be assigned to Tata AIA Life.

#### **Loan Interest**

Daily interest shall accrue on policy loan at a rate which the company shall determine. Interest shall be payable on each policy anniversary after the loan date and until the loan is repaid. Any unpaid interest shall be added to the principal loan and bear interest at the same rate. At any time while the policy is in force, policyholder may repay the principal and accrued interest, on any part of the loan.

When the loan with accrued interest exceeds the Surrender Value, the policy will be terminated. Residual amount, if any, will be refunded to the policyholder.

Interest rate applicable to policy loan will be equal to the prevailing SBI (State Bank of India) domestic term deposit interest rate for tenure '1 year to less than 2 years' + 2%. This formula will be reviewed annually and only altered subject to prior approval of IRDA of India. The interest rate on loans are verified & updated on our company's systems every six months (on 1st April & 1st Oct every year) as per the given formula. The current interest rate for Loan from 1st October 2018 is 8.70% p.a. (i.e. SBI interest rate of 6.70% + 2%) compounding annually.

### **4. Auto Vesting**

Where the policy is issued on the life of a minor, the policy shall automatically vest in the life insured on his/her attaining age of majority. On vesting, the Company shall recognize the life insured to be the holder of the policy.

### **5. Exclusion**

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

### **6. Tax Benefits**

Premiums paid under this plan may be eligible for tax benefits under Section 80C of the Income Tax Act, 1961 and are subject to modifications made thereto from time to time. Moreover, life insurance proceeds enjoy tax benefits as per Section 10(10D) of the said Act.

Income Tax benefits may be available as per the Tax Laws, subject to fulfillment of conditions stipulated therein. Income Tax laws are subject to change from time to time. Tata AIA Life Insurance Company Ltd. does not assume responsibility on tax implication mentioned anywhere in this document. Please consult your own tax consultant to know the tax benefits available to you.

### **7. Assignment**

Assignment is allowed as per provisions of Section 38 of the Insurance Act 1938 as amended from time to time.

### **8. Nomination**

Nomination is allowed as per provisions of Section 39 of the Insurance Act 1938 as amended from time to time.

### **9. Non-Disclosure and Misstatement**

Any non-disclosure or misstatement shall be dealt as per the provisions of Section 45 of the Insurance Act 1938 as amended from time to time.

### **10. Advance Premium**

Collection of advance premium shall be allowed, only if the premium is collected within the same Financial Year. However, where the premium due in one financial year is being collected in advance in earlier financial year, the Company may collect the same for a maximum period of three months in advance of the due date of the premium. The premium so collected in advance shall only be adjusted on the due date of the premium.

11. This product is also available for sales through Company's website [www.tataaia.com](http://www.tataaia.com)

### **Prohibition of Rebates - Section 41 - of the Insurance Act, 1938, as amended from time to time**

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

## Annexure A

### GMB Factor for Option I - Endowment

Age at Entry	Premium Payment Term		
	5	6	10
0	89.80%	92.90%	110.55%
1	89.80%	92.90%	110.55%
2	89.80%	92.90%	110.55%
3	89.80%	92.90%	110.55%
4	89.80%	92.90%	110.55%
5	89.80%	92.90%	110.55%
6	89.80%	92.90%	110.55%
7	89.80%	92.90%	110.55%
8	89.80%	92.90%	110.55%
9	89.80%	92.90%	110.55%
10	89.80%	92.90%	110.55%
11	89.80%	92.90%	110.55%
12	89.80%	92.90%	110.55%
13	89.80%	92.90%	110.55%
14	89.80%	92.90%	110.55%
15	89.80%	92.90%	110.55%
16	89.80%	92.90%	110.55%
17	89.80%	92.90%	110.55%
18	89.80%	92.90%	110.55%
19	89.80%	92.90%	110.55%
20	89.80%	92.90%	110.55%
21	89.80%	92.90%	110.55%
22	89.80%	92.90%	110.55%
23	89.80%	92.90%	110.55%
24	89.80%	92.90%	110.55%
25	89.80%	92.90%	110.55%
26	89.80%	92.90%	110.55%
27	89.80%	92.90%	110.55%
28	89.80%	92.90%	110.55%
29	89.80%	92.90%	110.55%
30	89.80%	92.90%	110.55%

Age at Entry	Premium Payment Term		
	5	6	10
31	89.80%	92.90%	110.55%
32	89.80%	92.90%	110.55%
33	89.80%	92.90%	110.55%
34	89.80%	92.90%	110.55%
35	89.80%	92.90%	110.55%
36	89.80%	92.90%	110.55%
37	89.80%	92.90%	110.55%
38	89.80%	92.90%	110.55%
39	89.80%	92.90%	110.55%
40	89.80%	92.90%	110.55%
41	89.80%	92.90%	110.55%
42	89.80%	92.90%	110.55%
43	89.80%	92.90%	110.55%
44	89.80%	92.90%	110.55%
45	89.80%	92.90%	110.55%
46	89.80%	92.90%	110.55%
47	89.80%	92.90%	110.55%
48	89.80%	92.90%	110.55%
49	89.80%	92.90%	110.55%
50	89.80%	92.90%	110.55%
51	88.80%	91.90%	109.75%
52	88.80%	91.90%	109.75%
53	88.80%	91.90%	109.75%
54	88.80%	91.90%	109.75%
55	88.80%	91.90%	109.75%
56	87.80%	90.90%	
57	87.80%	90.90%	
58	87.80%	90.90%	
59	87.80%	90.90%	
60	87.80%	90.90%	

### GMB Factor for Option III – Whole Life Income

#### GMB Factors – Single Life

Age	GMB	Age	GMB
45	13.33	56	12.03
46	13.23	57	11.89
47	13.12	58	11.75
48	13.02	59	11.6
49	12.91	60	11.45
50	12.79	61	11.29
51	12.67	62	11.13
52	12.55	63	10.96
53	12.43	64	10.79
54	12.3	65	10.61
55	12.17		

#### GMB Factors – Joint Life

Primary Life Age / Secondary Life Age	45	46	47	48	49	50	51	52	53	54	55	56
45	14.26	14.23	14.19	14.15	14.12	14.08	14.05	14.02	13.98	13.95	13.92	13.89
46	14.23	14.19	14.15	14.11	14.07	14.03	14.00	13.96	13.93	13.90	13.86	13.83
47	14.19	14.15	14.11	14.07	14.03	13.99	13.95	13.91	13.88	13.84	13.81	13.77
48	14.15	14.11	14.07	14.02	13.98	13.94	13.90	13.86	13.82	13.79	13.75	13.71
49	14.12	14.07	14.03	13.98	13.94	13.89	13.85	13.81	13.77	13.73	13.69	13.65
50	14.08	14.03	13.99	13.94	13.89	13.85	13.80	13.76	13.72	13.68	13.64	13.59
51	14.05	14.00	13.95	13.90	13.85	13.80	13.76	13.71	13.67	13.62	13.58	13.54
52	14.02	13.96	13.91	13.86	13.81	13.76	13.71	13.66	13.62	13.57	13.52	13.48
53	13.98	13.93	13.88	13.82	13.77	13.72	13.67	13.62	13.57	13.52	13.47	13.42
54	13.95	13.90	13.84	13.79	13.73	13.68	13.62	13.57	13.52	13.46	13.41	13.36
55	13.92	13.86	13.81	13.75	13.69	13.64	13.58	13.52	13.47	13.41	13.36	13.31
56	13.89	13.83	13.77	13.71	13.65	13.59	13.54	13.48	13.42	13.36	13.31	13.25
57	13.86	13.80	13.74	13.68	13.62	13.56	13.49	13.43	13.37	13.31	13.25	13.20
58	13.84	13.77	13.71	13.64	13.58	13.52	13.45	13.39	13.33	13.26	13.20	13.14
59	13.81	13.74	13.68	13.61	13.54	13.48	13.41	13.35	13.28	13.22	13.15	13.09
60	13.78	13.71	13.65	13.58	13.51	13.44	13.37	13.31	13.24	13.17	13.10	13.04
61	13.76	13.69	13.62	13.55	13.48	13.41	13.34	13.26	13.19	13.12	13.05	12.98
62	13.73	13.66	13.59	13.52	13.44	13.37	13.30	13.23	13.15	13.08	13.01	12.93
63	13.71	13.63	13.56	13.49	13.41	13.34	13.26	13.19	13.11	13.03	12.96	12.88
64	13.68	13.61	13.53	13.46	13.38	13.30	13.23	13.15	13.07	12.99	12.91	12.83
65	13.66	13.59	13.51	13.43	13.35	13.27	13.19	13.11	13.03	12.95	12.87	12.79

Primary Life Age / Secondary Life Age	57	58	59	60	61	62	63	64	65
45	13.86	13.84	13.81	13.78	13.76	13.73	13.71	13.68	13.66
46	13.80	13.77	13.74	13.71	13.69	13.66	13.63	13.61	13.59
47	13.74	13.71	13.68	13.65	13.62	13.59	13.56	13.53	13.51
48	13.68	13.64	13.61	13.58	13.55	13.52	13.49	13.46	13.43
49	13.62	13.58	13.54	13.51	13.48	13.44	13.41	13.38	13.35
50	13.56	13.52	13.48	13.44	13.41	13.37	13.34	13.30	13.27
51	13.49	13.45	13.41	13.37	13.34	13.30	13.26	13.23	13.19
52	13.43	13.39	13.35	13.31	13.26	13.23	13.19	13.15	13.11
53	13.37	13.33	13.28	13.24	13.19	13.15	13.11	13.07	13.03
54	13.31	13.26	13.22	13.17	13.12	13.08	13.03	12.99	12.95
55	13.25	13.20	13.15	13.10	13.05	13.01	12.96	12.91	12.87
56	13.20	13.14	13.09	13.04	12.98	12.93	12.88	12.83	12.79
57	13.14	13.08	13.02	12.97	12.91	12.86	12.81	12.75	12.70
58	13.08	13.02	12.96	12.90	12.84	12.79	12.73	12.68	12.62
59	13.02	12.96	12.90	12.84	12.77	12.71	12.66	12.60	12.54
60	12.97	12.90	12.84	12.77	12.71	12.64	12.58	12.52	12.46
61	12.91	12.84	12.77	12.71	12.64	12.57	12.50	12.44	12.37
62	12.86	12.79	12.71	12.64	12.57	12.50	12.43	12.36	12.29
63	12.81	12.73	12.66	12.58	12.50	12.43	12.36	12.28	12.21
64	12.75	12.68	12.60	12.52	12.44	12.36	12.28	12.21	12.13
65	12.70	12.62	12.54	12.46	12.37	12.29	12.21	12.13	12.05

Please refer [www.tataaia.com](http://www.tataaia.com) for Guaranteed Annual Income Rates for Option 3.

## Annexure B

### Death Benefit for Option 1 - Endowment:

Age	5 Pay	6 Pay	10 Pay	Age	5 Pay	6 Pay	10 Pay	Age	5 Pay	6 Pay	10 Pay
0	23.50	23.50	23.50	11	20.75	20.75	20.75	22	18.00	18.00	18.00
1	23.25	23.25	23.25	12	20.50	20.50	20.50	23	17.75	17.75	17.75
2	23.00	23.00	23.00	13	20.25	20.25	20.25	24	17.50	17.50	17.50
3	22.75	22.75	22.75	14	20.00	20.00	20.00	25	17.25	17.25	17.25
4	22.50	22.50	22.50	15	19.75	19.75	19.75	26	17.00	17.00	17.00
5	22.25	22.25	22.25	16	19.50	19.50	19.50	27	16.75	16.75	16.75
6	22.00	22.00	22.00	17	19.25	19.25	19.25	28	16.50	16.50	16.50
7	21.75	21.75	21.75	18	19.00	19.00	19.00	29	16.25	16.25	16.25
8	21.50	21.50	21.50	19	18.75	18.75	18.75	30	16.00	16.00	16.00
9	21.25	21.25	21.25	20	18.50	18.50	18.50	31	15.75	15.75	15.75
10	21.00	21.00	21.00	21	18.25	18.25	18.25	32	15.50	15.50	15.50

Age	5 Pay	6 Pay	10 Pay	Age	5 Pay	6 Pay	10 Pay	Age	5 Pay	6 Pay	10 Pay
33	15.25	15.25	15.25	44	12.50	12.50	12.50	55	10.00	10.00	10.00
34	15.00	15.00	15.00	45	12.25	12.25	12.25	56	9.80	9.80	NA
35	14.75	14.75	14.75	46	12.00	12.00	12.00	57	9.60	9.60	NA
36	14.50	14.50	14.50	47	11.75	11.75	11.75	58	9.40	9.40	NA
37	14.25	14.25	14.25	48	11.50	11.50	11.50	59	9.20	9.20	NA
38	14.00	14.00	14.00	49	11.25	11.25	11.25	60	9.00	9.00	NA
39	13.75	13.75	13.75	50	11.00	11.00	11.00				
40	13.50	13.50	13.50	51	10.80	10.80	10.80				
41	13.25	13.25	13.25	52	10.60	10.60	10.60				
42	13.00	13.00	13.00	53	10.40	10.40	10.40				
43	12.75	12.75	12.75	54	10.20	10.20	10.20				

### Death Benefit for Option II – Regular Income:

Age	10 Pay	12 Pay	Age	10 Pay	12 Pay	Age	10 Pay	12 Pay	Age	10 Pay	12 Pay
0	23.50	23.50	14	20.00	20.00	28	16.50	16.50	42	13.00	13.00
1	23.25	23.25	15	19.75	19.75	29	16.25	16.25	43	12.75	12.75
2	23.00	23.00	16	19.50	19.50	30	16.00	16.00	44	12.50	12.50
3	22.75	22.75	17	19.25	19.25	31	15.75	15.75	45	12.25	12.25
4	22.50	22.50	18	19.00	19.00	32	15.50	15.50	46	12.00	12.00
5	22.25	22.25	19	18.75	18.75	33	15.25	15.25	47	11.75	11.75
6	22.00	22.00	20	18.50	18.50	34	15.00	15.00	48	11.50	11.50
7	21.75	21.75	21	18.25	18.25	35	14.75	14.75	49	11.25	11.25
8	21.50	21.50	22	18.00	18.00	36	14.50	14.50	50	11.00	11.00
9	21.25	21.25	23	17.75	17.75	37	14.25	14.25	51	10.80	10.80
10	21.00	21.00	24	17.50	17.50	38	14.00	14.00	52	10.60	10.60
11	20.75	20.75	25	17.25	17.25	39	13.75	13.75	53	10.40	10.40
12	20.50	20.50	26	17.00	17.00	40	13.50	13.50	54	10.20	10.20
13	20.25	20.25	27	16.75	16.75	41	13.25	13.25	55	10.00	10.00

### About Tata AIA Life

Tata AIA Life Insurance Company Limited (Tata AIA Life) is a joint venture company, formed by Tata Sons Ltd. and AIA Group Ltd (AIA). Tata AIA Life combines Tata's pre-eminent leadership position in India and AIA's presence as the largest, independent listed pan-Asia Life Insurance Group in the world spanning 18 markets in Asia Pacific. Tata Sons holds a majority stake (51 per cent) in the Company and AIA holds 49 per cent through an AIA International Limited. Tata AIA Life Insurance Company Limited was licensed to operate in India on February 12, 2001 and started operations on April 1, 2001.

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- Buying a Life Insurance Policy is a long-term commitment. An early termination of the Policy usually involves high costs and the Surrender Value payable may be less than the all the Premiums Paid.
- In case of non-standard lives and on submission of non-standard age proof, extra premiums will be charged as per our underwriting guidelines.
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