

Insurance Regulatory and Development Authority (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016.  
AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO  
30 June 2020

Form Code: KT-3

Name of Insurer: TATA AIA LIFE INSURANCE COMPANY LIMITED  
FORM L-32-SOLVENCY MARGIN - KT 3 (See Regulation 4)  
Classification: Business Within India/ Total Business

Registration Number: 110

Classification Code: BWI/BT

Item	Description	Adjusted Value [Amount (₹ in lakhs)]	
		AS AT JUNE 30, 2020	AS AT JUNE 30, 2019
(1)	(2)	(3)	
01	Available Assets in Policyholders' Fund:	32,52,947	27,25,952
	Deduct:		
02	Mathematical Reserves	31,93,925	27,21,148
03	Other Liabilities	-	-
04	Excess in Policyholders' funds	59,023	4,804
05	Available Assets in Shareholders Fund:	2,05,132	2,01,519
	Deduct:		
06	Other Liabilities of shareholders' fund	-	-
07	Excess in Shareholders' funds	2,05,132	2,01,519
08	Total ASM (04)+(07)	2,64,155	2,06,323
09	Total RSM	1,23,442	93,922
10	Solvency Ratio (ASM/RSM)	214%	220%

**Certification:**

I, Souvik Jash, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai  
Date: 31 July 2020

Name and Signature of Appointed Actuary  
Souvik Jash

**Notes**

1. Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA under Policyholders Account
2. Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
3. Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
4. Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA under Shareholders Account