

## TERMS & CONDITIONS FOR POLICYHOLDERS:

The Coronavirus disease (COVID-19) pandemic has caused severe disruption in our lives in terms of health as well as financial wellbeing. In order to assure solidarity and in discharge of our social responsibility towards our policyholders and their families, we shall pay additional ex-gratia benefit to our active policyholders over and above their policy benefits.

### BENEFIT

In case of death of the Life Insured as a result of Coronavirus disease (COVID-19), we shall pay an additional amount equal to Sum Assured on Death under the policy or of ₹5,00,000/-, whichever is lower, subject to below terms & conditions.

### NO ADDITIONAL COST

This additional benefit is being offered at no additional cost and Tata AIA shall not charge/levy any amount or otherwise for this additional benefit.

### ELIGIBILITY

- All life insurance policies are covered. No claimant will be denied this benefit where the death claim in the underlying policy has been honoured after the Effective Date.
- Validity period – Till 30<sup>th</sup> June 2020.
- Coverage – ONLY Death due to COVID-19.
- This benefit is applicable in case of individual life insurance policies, and the insured members under group policies are not covered.
- A unique Life Insured shall be eligible for this benefit. If a Life Insured is covered under multiple policies, we shall pay this benefit on one claim under all the policies put together.
- Waiting Period – 14 days from the Date of Commencement of Policy or revival, whichever is later.
- Exclusions – Any instance of pre-existing COVID-19 illness of the Life Insured or any of the life insured's family members or his companions staying with him in the same house or premises, prior to the Effective Date of the Policy shall be excluded. Family members of the life insured shall include relatives or companion who are staying with the Life Insured or are in contact with the Life Insured.

### TERMS

- Death due to COVID-19 has to be certified by a competent authority with date of death and shall be supported by a laboratory report recognized by the Government authorities. Other necessary documents as prescribed in the policy shall apply.
- The diagnosis shall be confirmed through the specific laboratory tests as may be permitted and recognized by the Government authorities.
- The claim shall be payable only if the Life Insured had adhered to various guidelines issued by the competent authorities, in respect of the reporting of symptoms, social distancing, home quarantine, or travel restrictions, etc. as may be applicable. This benefit shall not be payable if there is any violation of such guidelines..
- This is an additional benefit to the death benefit under the policy and shall be considered only if the death claim under the base policy is payable.
- This coverage is limited to the extent of designated budget allocated by the us, in this regard and is available on first come first serve basis.
- This benefit is not a basic cover under your policy and the terms of this cover may be withdrawn, extended or amended by us at our sole discretion at any time any such change shall be binding whether notified to you or not.
- The claim shall be admissible only upon the submission of relevant documents to our satisfaction.
- In case of any disputes, our decision shall be final and binding on the claimant.