

Protection Solutions

Tata AIA Life Insurance

# Sampoorna Raksha+

A Non-Linked, Non-Participating, Individual Life Insurance, Savings Product

IT'S  
**RAKSHAKARAN**  
FOR A  
CENTURY

#RakshakaranKiReet

## Tata AIA Life Insurance Sampoorna Raksha+

### A Non-Linked, Non-Participating, Individual Life Insurance, Savings Product

#### Get much more than just pure life cover!

We do our best to take care of all our family's needs and try our best to ensure financial security of our family from uncertainties of life. Term plans undoubtedly are the best way of shield our family from financial crisis in case of an unfortunate event.

Presenting "Tata AIA Life Insurance Sampoorna Raksha+" a plan that not only protects you from uncertainties of life but also gives you return of premiums paid on survival till maturity of the Policy.

What's more...You may opt to receive either a Lump Sum benefit on Death or Lump Sum benefit on Death and Monthly Income for next 10 years.

#### Key benefits

- Flexibility to choose between two Death Benefit options:
  - "Sum Assured on Death" as Lump Sum benefit on Death
  - "Sum Assured on Death" as Lump Sum benefit on Death and Monthly Income for next 10 years
- Return of Premium<sup>1</sup> - in case of survival till maturity
- Life Cover for Policy Term of up to 40 years or up to Age 100 years
- Choice of Regular or Limited (5 / 10 / 12 Years) Premium Paying Term
- Lower premiums rates for Non Smokers and Female lives
- Enhance your protection with Optional Rider
- Large Sum Assured discount for Higher Coverage
- Receive tax benefits u/s 80C and 10(10D), as per the applicable Income Tax laws

<sup>1</sup> Total Premiums Paid will be returned on survival till maturity.

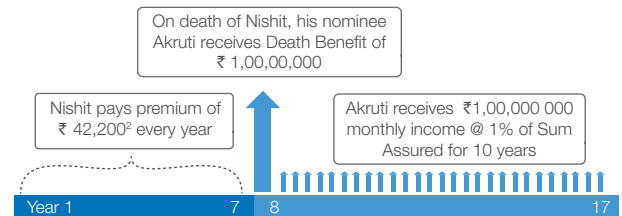
#### How Does the Plan Work?

Nishit, aged 35 years (male) is a Software Engineer, who has a 5 year old daughter Anjana. Nishit wants to ensure complete financial protection of his wife Akruti & daughter Anjana, in case of an unfortunate event of death. To ensure his family is protected from financial crisis, he opts for Tata AIA Life Insurance Sampoorna Raksha+ with a policy term of 30 and premium payment term of 10 years with death benefit option of "Sum Assured on Death" payable on Death & Monthly Income thereafter for 10 years".

- Pays an Annualized Premium of ₹ 42,200<sup>2</sup> p.a., assuming that he is in good health
- Gets a Sum Assured of ₹ 1 Crore

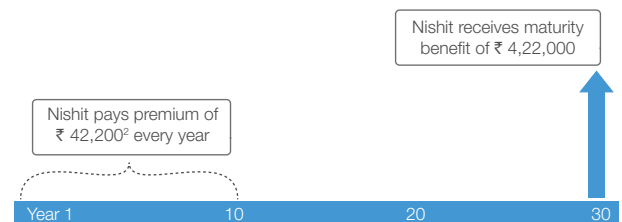
#### Scenario I:

In event of unfortunate death of Nishit at age 42 years, his wife Akruti receives a lump sum death benefit of ₹ 1 Crore and receives an income of ₹ 1,00,000 per month for 10 years starting from the next monthly anniversary following the date of death.



#### Scenario II:

On survival of Nishit till maturity of the policy, he would receive, maturity amount equal to All Premiums Paid (excluding the underwriting extra premiums and modal loading).



#### Indicative Premiums:

##### Annual premiums for a 30 year old individual for plan option -"Sum Assured on Death"

Policy Term	Sum Assured	Smoker / Non Smoker	Regular Premium (₹)	Limited. (5 pay) Premium (₹)	Limited. (10 pay) Premium (₹)	Limited (12 pay) Premium (₹)
30	50,00,000	Smoker (M)	12,850	28,900	17,150	17,150
		Non Smoker (M)	9,700	20,800	12,450	12,400
		Smoker (F)	11,550	24,800	14,850	14,800
		Non Smoker (F)	8,900	18,250	11,000	10,900
30	1,00,00,000	Smoker (M)	21,800	49,100	29,200	29,200
		Non Smoker (M)	16,500	35,400	21,200	21,100
		Smoker (F)	19,600	42,200	25,200	25,200
		Non Smoker (F)	15,100	31,000	18,700	18,500

M: male; F: female

## Annual premiums for a 30 year old individual for plan option - “Sum Assured on Death” and Monthly Income for next 10 years

Policy Term	Sum Assured	Smoker / Non Smoker	Regular Premium (₹)	Limited. (5 pay) Premium (₹)	Limited. (10 pay) Premium (₹)	Limited (12 pay) Premium (₹)
30	50,00,000	Smoker (M)	19,300	45,150	26,600	26,850
		Non Smoker (M)	13,600	30,850	18,250	18,350
		Smoker (F)	17,000	38,050	22,550	22,650
		Non Smoker (F)	12,200	26,450	15,800	15,750
	1,00,00,000	Smoker (M)	32,800	76,800	45,200	45,600
		Non Smoker (M)	23,100	52,400	31,000	31,200
		Smoker (F)	28,900	64,700	38,300	38,500
		Non Smoker (F)	20,700	45,000	26,900	26,800

M: male; F: female

<sup>2</sup>The premium shown in the example and the illustration above are for healthy individuals and standard lives exclusive of applicable taxes, cesses & levies.. All taxes, duties, cesses or levies, (including but not limited to TDS, Surcharge or Cess) are applicable as per governing laws. Tata AIA Life Insurance Company Limited reserves the right to recover/ deduct from the policyholder, any levies and duties (including applicable taxes, Surcharge or Cess and TDS), as imposed by the Government or any statutory authority from time to time. Kindly refer the sales illustration for the exact premium. Rider charges are not taken into account in this illustration.

## Eligibility Criteria

Plan Parameters	Minimum	Maximum
Age at Entry (years) <sup>3</sup>	18	For Regular Pay& Limited Pay 5 year: 70 For Limited Pay 10 years & 12 years: 65
Age at Maturity (years) <sup>3</sup>	28	100
Death Benefit Option <sup>4</sup>	<ul style="list-style-type: none"> <li>• “Sum Assured on Death” payable on Death</li> <li>• “Sum Assured on Death” payable on Death &amp; Monthly Income thereafter for 10 years</li> </ul>	
Policy Term (PT) (years)	<b>Premium Paying Term (PPT)</b>	<b>Policy Term</b>
	Regular Pay/ Limited Pay 5	10 to 40, subject to maximum maturity age 100 years
	Limited Pay 10 / 12	15 to 40, subject to maximum maturity age 100 years
Premium Payment Term (PPT) (years)	Limited Pay – 5 / 10 / 12 Regular Pay	
Basic Sum Assured (Sum Assured in multiples of 1,00,000)	₹50,00,000	No Limit subject to Board approved underwriting policy
Annualized Premium (₹)	Based on minimum Basic Sum Assured	Based on maximum Basic Sum Assured
Premium Payment Mode	Annual/ Half-yearly/ Quarterly/ Monthly	

<sup>3</sup>All reference to age is as on last birthday.  
<sup>4</sup>The Death benefit option can be selected only at inception of the Policy

## Key Benefits

### Death Benefit:

#### Option 1: “Sum Assured on Death” payable on Death

Upon death of the insured during the term of the policy, provided the policy is in force, the death benefit payable immediately to the Nominee will be the Sum Assured on Death.

The Policy shall terminate on payment of the Death Benefit and no other benefit under the policy shall be payable.

#### Option 2: “Sum Assured on Death” payable on Death & Monthly Income thereafter for 10 years

Upon death of the insured during the term of the policy, provided the policy is in force, the death benefit payable immediately to the Nominee will be the Sum Assured on Death. Along with the Sum Assured on Death, the Nominee shall also receive a monthly income equal to 1% of Basic Sum Assured for 10 years starting from the next monthly anniversary following the date of death. The nominee also has an option to receive the commuted value of the future income benefits as a lump sum. The lump sum amount is calculated as Discounting factor multiplied by Basic Sum Assured. The discounting factors are calculated using discounting rate of interest of 7.5% per annum.

The policy shall terminate on payment of the death benefit and no benefit other than income benefit shall be payable under the policy.

“Sum Assured on death” shall be defined as the highest of the following:

- 10 times the Annualized Premium
- 105% of the Total Premiums Paid up to the date of death
- Minimum Guaranteed Sum Assured on Maturity
- Absolute amount assured to be paid on death

The Absolute amount assured to be paid on death is the Basic Sum Assured.

Minimum Guaranteed Sum Assured on Maturity is the Total Premiums Paid for each of the above mentioned two (2) options.

“**Annualized premium**” shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

All taxes, duties, surcharge, cesses or levies shall be collected separately over and above the policy premiums.

“**Total Premiums Paid**” means total of all the premiums received, excluding any extra premium, any rider premium and taxes.

**Note:** If a claim is payable under this Policy, any amount of due premium/s will be deducted from the amount of death benefit payable to the Nominee/Legal heir.

### **Maturity Benefit:**

On survival till end of the policy term, the Total Premiums Paid will be returned.

### **Survival Benefit**

There is no Survival benefit in this plan.

## **Other Benefits and Features**

### **Preferential Premium Rates:**

A healthy lifestyle should be rewarded hence we offer special rates for non-smokers, additionally preferential rates are also offered to female lives.

#### For Regular and Limited Pay

For those who opt for high level of protection, High Protection Discount shall be expressed as a percentage of premium are as follows:

SA Band	For Both Option 1 & Option 2
50 lakhs to 74 lakhs	Nil
75 lakhs to 99 lakhs	12.50%
1 crore & above	15.00%

### **Flexible premium payment modes**

You have an option to pay the premiums either Annually, Half Yearly, Quarterly and Monthly modes.

Loading on premiums will be applicable as mentioned in the table below:

Mode	Modal Loading
Annual	0%
Half Yearly	2%
Quarterly	4%
Monthly	6%

### **Lapse**

If the premium for at least full 2 years is not paid within the grace period, the policy shall lapse from the due date of first unpaid premium and no benefits will be payable. The policy may be revived, within five years from the due date of the first unpaid premium.

### **Non forfeiture provisions**

#### •Surrender Benefit:

It is advisable to continue the policy till the chosen policy term. However, due to some unfavorable circumstances if you are unable to continue the policy and it needs to be surrendered, we will pay the below:

The policy shall acquire a Guaranteed Surrender Value and a Special Surrender Value and may be surrendered at any time during the term of the policy, provided at least two (2) full years'

premiums have been paid.

The Surrender Benefit Payable = Higher of (Guaranteed Surrender Value, Special Surrender Value) where,

Guaranteed Surrender Value = Guaranteed Surrender Value Factor multiplied by Total Premiums Paid

Special Surrender Value = Special Surrender Value Factor multiplied by Total Premiums Paid

The applicable surrender value factors vary according to the policy term, premium paying term and policy year of surrender.

Company may review this Special Surrender Value factor from time to time based on the experience and any change in SSV factors will be subject to prior approval of IRDAI.

#### •Reduced Paid-Up Benefit

At any time during the policy term, if the premiums are not paid At any time during the policy term, if the premiums are not paid within the Grace Period, the policy will lapse. This will only be true in case of those limited Pay 5 & limited Pay 10/ 12/ regular pay policies for which premiums have only been paid for less than 2 years. Such policy may be revived, within five years from the due date of the first unpaid premium.

However, if the policy is not revived, no further benefit will be payable and the policy will terminate.

The policy will be converted into a Reduced Paid-up policy by default, provided premiums for at least full two (2) years is paid and subsequent premiums remain unpaid.

Reduced Paid-up policy is a default non forfeiture benefit. Such Reduced Paid-up policies can be revived within five (5) years from the due date of first unpaid premium by payment of all due premiums together with interest. Once Policy becomes reduced paid up and is not revived till the end of the revival period it will continue to be in Reduced Paid-up status.

The benefits to be paid in case of Reduced Paid up policies are as follows. For the purpose of the benefit descriptions below, the "Reduced Paid-up (RPU) Factor" at any point during the term of the policy shall be defined as:

$RPU \text{ Factor} = (\text{No of Premiums paid}) \text{ divided by } (\text{No of Premiums Payable during the entire policy term})$

#### **For both the options:**

##### Death Benefit:

The Death Benefit shall be payable after proportionately reducing the amount by the RPU Factor,

i.e.: Sum Assured on Death multiplied by RPU Factor

This total amount will be subject to a minimum of 105% of the Total Premiums Paid up to the date of death.

For Option 2, monthly income of 1% of (Basic Sum Assured multiplied by RPU Factor) is payable for 10 years from the next monthly anniversary following the date of death. The nominee



also has an option to receive the commuted value of the Income Benefit as a lump sum calculated as discounting factor (as provided above) multiplied by Basic Sum Assured multiplied by Reduced Paid-up Factor.

#### Survival Benefits:

There is no Survival Benefit available under this plan.

#### Maturity Benefit:

Total Premiums Paid shall be payable on the survival of the insured till the end of the term of the policy.

#### Revival

If a premium is in default beyond the Grace Period and subject to the Policy not having been surrendered, it may be revived, within five years after the due date of first unpaid premium and before the date of maturity, subject to: (i) Policyholder's written application for revival; (ii) production of Insured's current health certificate and other evidence of insurability, satisfactory to the Company; and (iii) payment of all overdue premiums with interest.

The evidences and any medical requirements called for are in line with the prevailing underwriting rules/ practices & the health declaration by the Life Assured. Any revival shall only cover loss or insured event which occurs after the revival date.

Any evidence of insurability requested at the time of revival will be based on the prevailing underwriting guidelines duly approved by the Board. The revival will be based on the Board approved underwriting policy.

The applicable interest rate for revival is determined using the SBI domestic Term Deposit rate for '1 year to less than 2 years', plus 2%. Any alteration in the formula will be subject to prior approval of IRDA of India.

#### Flexibility of Additional Coverage

You have further flexibility to customize your product by adding the following optional rider. The rider can be attached only at policy inception.

#### • Tata AIA Life Insurance Accidental Death and Dismemberment (Long Scale) (ADDL) Rider (UIN:110B028V03)

Rider is not mandatory and is available for a nominal extra cost. For more details on the benefits, premiums and exclusions under the riders please refer to the Rider Brochure or contact our Insurance Advisor or visit our nearest branch office.

#### Grace Period

If you are unable to pay your Premium on time, starting from the premium due date, a Grace Period of 15 days for monthly mode and 30 days for all other modes will be offered. During this period your Policy is considered to be in-force with the risk cover as per the terms & conditions of the Policy. In Regular Pay policies, if any Regular Premium remains unpaid at the end of its Grace Period, the Policy shall lapse from the due date of the first unpaid premium. For Limited Pay policies, if the full premium for the first 2 Policy years remains unpaid at the end of their grace period, the policies shall lapse from the due date

of the first unpaid premium and have no further value except as may be provided under the Non-Forfeiture Provisions. If any death claim occurs during the Grace Period, any due premiums (without interest) of the Policy for the Policy year, in which the event has occurred, will be deducted from the death claim payout.

#### Free Look Period

If you are not satisfied with the terms & conditions/features of the policy, you have the right to cancel the policy by providing a written notice to the Company and receive the refund of all premiums paid without interest after deducting (a) proportionate risk premium for the period on cover and (b) stamp duty and medical examination cost (including applicable taxes, cesses and levies) which have been incurred for issuing the policy. Such notice must be signed by you and received directly by the Company within 15 days from the date of receipt of the policy document. The said period of 15 days shall stand extended to 30 days, if the policy is sourced through distance marketing mode, which includes every activity of solicitation (including lead generation) and sale of insurance products through voice mode, SMS, electronic mode, physical mode (like postal mail) or any other means of communication other than in person or through online sales.

Distance Marketing will include sales through Direct Sales (other than in person). Direct Sales includes Direct Sales Force, tele-calling and tele-assisted sales. Direct Sales Force are employees of TALIC and are provided incentives on business solicited.

The Proportionate risk premium will be determined as under:

("Sum Assured on death" plus Net Present Value of future income benefits, if any, at 7.5% per annum) multiplied by (mortality rate) multiplied by (number of days for the period on cover /365)

#### Increase /Decrease in Basic Sum Assured

Any increase or decrease in the Basic Sum Assured is not allowed post inception of the policy.

#### Policy Loan

There is no policy loan available in this plan.

#### Plan Conversion

Plan conversion not allowed.

#### Tax Benefits

Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961 and are subject to modifications made thereto from time to time. Moreover, life insurance proceeds enjoy tax benefits as per Section 10(10D) of the said Act.

Income Tax benefits would be available as per the prevailing income tax laws, subject to fulfillment of conditions stipulated therein. Tata AIA Life Insurance Company Ltd. does not assume responsibility on tax implication mentioned anywhere in this document. Please consult your own tax consultant to know the tax benefits available to you.

## Assignment

Assignment allowed as per Section 38 of the Insurance Act 1938 as amended from time to time.

## Nomination

Nomination allowed as per provisions of Section 39 of the Insurance Act 1938 as amended from time to time.

## Advance Premium

Collection of advance premium shall be allowed, only if the premium is collected within the same Financial Year. However, where the premium due in one financial year is being collected in advance in earlier financial year, the Company may collect the same for a maximum period of three months in advance of the due date of the premium. The premium so collected in advance shall only be adjusted on the due date of the premium.

## Terms and Conditions

### Exclusion

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the Total Premiums Paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

### Prohibition of Rebates - Section 41 - of the Insurance Act, 1938, as amended from time to time

1.No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2.Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

## About Tata AIA Life

Tata AIA Life Insurance Company Limited (Tata AIA Life) is a joint venture company, formed by Tata Sons Ltd. and AIA Group Ltd (AIA). Tata AIA Life combines Tata's pre-eminent leadership position in India and AIA's presence as the largest, independent listed pan-Asia life insurance group in the world spanning 18 markets in Asia Pacific. Tata Sons holds a majority stake (51 per cent) in the company and AIA holds 49 per cent through an AIA International Limited. Tata AIA Life Insurance Company Limited was licensed to operate in India on February 12, 2001 and started operations on April 1, 2001.

## Disclaimers:

- The brochure is not a contract of insurance. The precise terms and conditions of this plan are specified in the policy contract available on Tata AIA Life website.
- Buying a Life Insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the Surrender Value payable may be less than the all the Premiums Paid.
- This product brochure should be read along with Sales Illustration.
- This product is underwritten by Tata AIA Life Insurance Company Ltd. This plan is not a guaranteed issuance plan and it will be subject to Company's underwriting and acceptance.
- Insurance cover is available under this product.
- In case of Sub Standard lives, extra premiums will be charged as per our underwriting guidelines.

**BEWARE OF  
SPURIOUS/  
FRAUD PHONE  
CALLS!**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.



**Tata AIA Life Insurance Company Limited** (IRDAI Regn. No.110)

CIN: U66010MH2000PLC128403. **Registered & Corporate Office:**

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(local charges apply) or write to us at **customercare@tataaia.com**. Visit us at: **www.tataaia.com**.

Unique Reference Number: **L&C/Adv/2020/Nov/1395** • UIN: **110N130V05**