

Benefit Factor Tables of Tata AIA Life Insurance Smart Income Plus

Guaranteed Payout Factors:

Option I: Regular Income Plan

The Guaranteed Payout (GP) Factors vary by the chosen Premium Paying Term and are independent of Age and Gender.

Policy Term/Premium Payment Term (years)	15/7	21/10	25/12
Guaranteed Payouts as percentage (%) of AP	120%	140%	160%

Option II: Endowment

Provided Policy is in-force and all due premiums have been paid, a Guaranteed Payout (GP) determined as a multiple of the Annualised Premium (AP) will be paid at the end of Policy year preceding the year of Maturity. The Guaranteed Payout Factors vary by the chosen Premium Payment Term, Age and Gender as mentioned in the table below:

Male lives:

Guaranteed Payout as multiple of Annualised Premium			
Age# Band PPT	7 years	10 years	12 years
0 to 10	5.57	10.28	14.92
11 to 15	5.58	10.39	15.03
16 to 20	5.57	10.38	15.02
21 to 25	5.56	10.37	15.02
26 to 30	5.55	10.36	15.01
31 to 35	5.53	10.36	15.00
36 to 40	5.49	10.35	14.97
41 to 45	5.41	10.32	14.81
46 to 50	5.26	10.23	14.50

Female lives:

Guaranteed Payout as multiple of Annualised Premium			
Age# Band PPT	7 years	10 years	12 years
0 to 10	5.52	10.20	14.78
11 to 15	5.59	10.40	15.04
16 to 20	5.57	10.39	15.03
21 to 25	5.56	10.38	15.02
26 to 30	5.55	10.37	15.02
31 to 35	5.54	10.36	15.01
36 to 40	5.51	10.36	15.00
41 to 45	5.46	10.35	14.92
46 to 50	5.36	10.29	14.71

#Age on last birthday

Guaranteed Maturity Payout Factors:

Option I: Regular Income

Provided the Policy is in-force and all due premiums have been paid, an amount equal to the Guaranteed Maturity Payout (GMP) will be paid as a lump sum at Maturity. The last instalment of GP will be paid along with the Maturity Benefit. The GMP will be equal to GMP Factor multiplied by Annualised Premium. The GMP Factors will vary as per the Age at entry, Gender and Premium Payment Term selected as mentioned in the table below:

Male lives:

Guaranteed Maturity Payout as percentage (%) of Annualised Premium			
Age# Band PPT	7 years	10 years	12 years
0 to 10	161%	316%	401%
11 to 15	162%	318%	405%
16 to 20	158%	312%	397%
21 to 25	155%	308%	392%
26 to 30	153%	305%	388%
31 to 35	145%	296%	381%
36 to 40	130%	279%	367%
41 to 45	103%	246%	328%
46 to 50	46%	178%	238%

Female lives:

Guaranteed Maturity Payout as percentage (%) of Annualised Premium			
Age# Band PPT	7 years	10 years	12 years
0 to 10	143%	300%	380%
11 to 15	164%	321%	408%
16 to 20	160%	315%	401%
21 to 25	156%	310%	395%
26 to 30	155%	307%	391%
31 to 35	150%	302%	385%
36 to 40	140%	290%	377%
41 to 45	121%	269%	356%
46 to 50	74%	224%	301%

#Age on last birthday

Option II: Endowment

Provided the Policy is in-force and all due premiums have been paid, the Minimum Guaranteed Sum Assured on Maturity which is equal to the Guaranteed Maturity Payout (GMP) will be paid at Maturity. The amount of benefit shall be equal to the Guaranteed Payout paid under Option II.

Male lives:

Guaranteed Payout as multiple of Annualised Premium			
Age# Band PPT	7 years	10 years	12 years
0 to 10	5.57	10.28	14.92
11 to 15	5.58	10.39	15.03
16 to 20	5.57	10.38	15.02
21 to 25	5.56	10.37	15.02
26 to 30	5.55	10.36	15.01
31 to 35	5.53	10.36	15.00
36 to 40	5.49	10.35	14.97
41 to 45	5.41	10.32	14.81
46 to 50	5.26	10.23	14.50

Female lives:

Guaranteed Payout as multiple of Annualised Premium			
Age# Band PPT	7 years	10 years	12 years
0 to 10	5.52	10.20	14.78
11 to 15	5.59	10.40	15.04
16 to 20	5.57	10.39	15.03
21 to 25	5.56	10.38	15.02
26 to 30	5.55	10.37	15.02
31 to 35	5.54	10.36	15.01
36 to 40	5.51	10.36	15.00
41 to 45	5.46	10.35	14.92
46 to 50	5.36	10.29	14.71

#Age on last birthday